

Mumbai, April 24, 2015

Siemens Ltd. announces higher profitability in Q2 2015

New Orders grow by over 1.8% and Profit from Operations by over 270 bps to 7.5% of Revenue.

For the second quarter of Financial Year 2015 ended March 31, 2015, Siemens Ltd. registered higher New Orders of Rs. 2669 crore compared to Rs. 2623 crore in the same period last year. Sales were lower at Rs. 2588.9 crore in Q2 2015, compared to Rs. 2657.7 crore in Q2 2014. Profit Before Tax rose in Q2 2015 to Rs. 237.1 crore compared to Rs. 133.8 crore in Q2 2014 and the Profit from Operations of the Company, as a percentage of revenue, increased from 4.8% in Q2 2014 to 7.5% in Q2 2015.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "We are satisfied with the volume growth considering the current economic environment and our profitability grew on account of our continued focus on the bottom line".

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Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. The company is also a leading supplier of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. At the end of September 2014, Siemens India had around 18,500 employees, 23 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: www.siemens.co.in

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Corporate Identity Number: L28920MH1957PLC010839

Reference number: CC/PR/15/CORP 04 2015