

SIDDHIKA

Invest in human

27 September, 2021

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Company Trading Symbol: SIDDHIKA

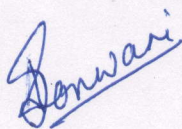
Subject - Minutes of 11th Annual General Meeting of Siddhika Coatings Limited

Dear Sir/Madam,

We are pleased to enclose herewith copy of the Minutes of the proceedings of the 11th Annual General Meeting held on 15th September, 2021 through Video Conference / Other Audio Visual means.

You are requested to take note of the above.

Thanking You
Yours Faithfully,
For Siddhika Coatings Limited



Ashish Sonwani
(Company Secretary & Compliance Officer)



Encl – as above

SIDDHIKA COATINGS LIMITED

(Formerly Known as Siddhika Coatings Private Limited)

Registered Office - L-9, Lower Ground Floor, Kalkaji, New Delhi - 110019, Tel : 011-41601441, 41601442

CIN : L45400DL2010PLC206024 E-mail : contactus@siddhika.com

India's largest single brand paint contract company, www.siddhika.com

MINUTES OF THE 11TH ANNUAL GENERAL MEETING OF SIDDHIKA COATINGS LIMITED HELD ON WEDNESDAY, 15TH SEPTEMBER, 2021 AT 11:00 AM THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM").

TIME OF COMMENCEMENT - 11.00 A.M.

TIME OF CONCLUSION - 11.14 A.M.

PRESENT THROUGH VC/OAVM:

1.	Shri Abhijeet Banerjee	Chairman & Executive Director
2.	Shri Charitra Maheswari	Managing Director
3.	Shri Gaurav Agarwal	Executive Director
4.	Shri Manvendra Pratap Singh	Executive Director
5.	Shri Chandan Tiwari	Chief Financial Officer
6.	Shri Ashish Kumar Sonwani	Company Secretary

**The Following persons joined the meeting as an Invitee:
Through VC/OAVM**

1.	Shri Gaurav Gupta	Secretarial Auditor
2.	Shri Amitabh Agarwal	Invitee

1. In aggregate 09 members joined through video conferencing.
2. Shri Abhijeet Banerjee, Chaired the meeting in accordance with Articles of Association of the Company.
3. At the outset, Mr. Ashish Kumar Sonwani, Company Secretary and Compliance Officer of the Company, extended a warm welcome to all the members attending the meeting through VC/OAVM.
4. The Company Secretary introduced the Board of Directors and Key Managerial Personnel of the Company present at the Meeting and confirmed that directors were present at the Meeting and attended from their respective locations. Further, the Secretarial Auditors cum Scrutinizer were also present at the Meeting.
5. He also informed that the members joining the meeting were, by default, put on mute mode by the host to avoid any background noise disturbance and to ensure smooth conduct of the AGM.
6. The Company Secretary further informed the members that the Company had provided CDSL administered remote e-voting facility to members to cast their votes electronically on the items mentioned in the notice of AGM dated August 12, 2021. Company Secretary explained that the facility to vote on resolutions through electronic voting system during the meeting was also made available to the members who had not casted their votes through remote e-voting. The members would also be able to cast their vote electronically during the AGM by following the instructions mentioned in the Notice of the AGM.

MINUTE BOOK

7. The Company Secretary also informed that the result of electronic voting would be declared within two working days from the conclusion of the AGM. The results of e-voting along with consolidated scrutinizer report would be intimated to Stock Exchanges and also be uploaded on the website of the Company as well as on the website of e-voting service provider i.e. M/s Central Depository Services (India) Limited.
8. As the AGM was being held through Video Conferencing/ Other Audio-Visual Means, there would be no physical attendance by shareholders and the facility for appointment of proxies by the members was not available.
9. The Company Secretary confirmed the presence of quorum to the Chairman and requested him to initiate the proceedings.
10. With the consent of the members, the Notice convening the Meeting and Directors' Report were taken as read.
11. The Managing Director then extended his gratitude and appreciation to the members, Board of Directors, Auditors, and members of management team for their continued support and for attending and participating in the Meeting
12. Following agenda and resolutions were deemed to be approved by the members:

ORDINARY BUSINESS:

Item No.1

Adoption of Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 2020-21 together with the Reports of Board of Directors and Auditors thereon.

"RESOLVED THAT the audited financial statements (including Consolidated Financial Statements) of the Company for the financial year ended 31st March 2021, together with the Board's Report, the Report of Auditors' thereon be and are hereby considered and adopted.

Item No.2

Appoint Sh. Gaurav Agarwal (DIN: 06752256), who retires by rotation and being eligible, offers himself for re-appointment

"RESOLVED THAT pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Articles of Association of the Company, Sh Gaurav Agarwal, Director (DIN 06752256), who retires by rotation, be and is hereby re-appointed as a Director of the Company for the remaining/extended term at the pleasure of the Board of Directors".

Item No.3

Declare the final dividend of Rs 2.00 per share for the financial year 2020-21 on Equity Shares of the Company

CHAIRMAN'S
INITIALS

"RESOLVED THAT final dividend Rs 2.00 per equity share of the paid-up equity share capital of the Company be paid out of the reserves of the Company for the financial year 2020-21. The said dividend be paid to the Equity Shareholders of the Company whose names appear on the Company's Register of Members/statement of beneficial owners furnished by National Securities Depository Limited and Central depository Services (India) Limited as at close of business hours of 08th September, 2021."

Item No. 4

Re-appointment of M/s. V C A N & Co. Chartered Accountants (Firm Registration No 0125172W), as the Statutory Auditors of the Company

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, To appoint M/s. V C A N & Co. Chartered Accountants (Firm Registration No 0125172W) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of the 16th Annual General Meeting.

Item No.5

Appoint Statutory Auditor as Branch Auditor

RESOLVED THAT pursuant to the provisions of Section 143(8) and other applicable provisions, if any, of the Companies Act 2013 ("Act"), the Board of Directors be and is hereby authorised to appoint the Company's Statutory Auditors, so far as the Branch offices in India are concerned duly qualified to act as Auditor or Auditors of the Branch Offices of the Company situated in India, to audit the accounts of the Company's Branch Offices in India till his tenure of Statutory Auditor in a Company and to fix their remuneration and the terms and conditions including out of pocket, travelling and living expenses on which they shall carry out audits."

13. On the basis of Consolidated Report of the Scrutinizer for remote e-voting from 10.09.2021 to 14.09.2021 and e-voting during the AGM dated 15.09.2021 Chairman announced the results of the voting on 16.09.2021 as under:

Brief Particulars of the Consolidated Report of the Scrutinizer for the remote e-voting and e-voting at AGM dated 15th September, 2021.

Declaration of Results of Remote e-voting and e-voting at the Meeting

As per the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided the facility of remote e-voting to enable the Shareholders to cast their vote electronically on the resolutions proposed in the Notice of the 11th Annual General Meeting (AGM). The remote e-voting was open from 9.00 a.m. on Friday, 10th September, 2021 till 5.00 p.m. on Tuesday, 14th September, 2021.

MINUTE BOOK

The Board of Directors had appointed Mr. Gaurav Gupta, Practising Company Secretary as the Scrutiniser for remote e-voting. The Scrutiniser had carried out the scrutiny of all the electronic votes received up to the close of remote e-voting period on 14th September, 2021 and votes cast through e-voting facility during the AGM and had submitted his Report on 16th September, 2021.

Resolution No.1	Particulars	% Votes in Favour	% Votes in against
1.	Adoption of Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 2020-21 together with the Reports of Board of Directors and Auditors thereon.	100	0.00
2.	Appoint Sh. Gaurav Agarwal (DIN: 06752256), who retires by rotation and being eligible, offers himself for re-appointment	100	0.00
3.	Declare the final dividend of Rs 2.00 per share for the financial year 2020-21 on Equity Shares of the Company	100	0.00
4.	Re-appointment of M/s. V C A N & Co. Chartered Accountants (Firm Registration No 0125172W), as the Statutory Auditors of the Company	100	0.00
5.	Appoint Statutory Auditor as Branch Auditor	100	0.00

Based on the Report of the Scrutiniser, all Resolutions as set out in the Notice of 11th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

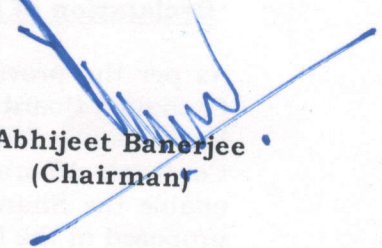
All the above resolutions, which were put to vote through remote e-voting and voting during the meeting, were duly passed with requisite majority.

VOTE OF THANKS

Finally, on behalf of the Board of Directors Chairman **THANKS TO ALL** for enduring support and patronage.

Chairman conclude the meetings with a special vote of thanks to each one.

Date - 27/09/2021
Place - New Delhi


Abhijeet Banerjee
(Chairman)

CHAIRMAN'S
INITIALS