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Ref - Z/SCL/NSE

February 24, 2023

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: SIDDHIKA

Subject – Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Friday 24 February, 2023 has inter-alia considered and approved the following business items:

- Appointment of M/s. Gola & Associates, Chartered Accountants, as the Internal Auditor of the Company for the financial year 2022-23.
- Appointment of M/s G Gupta & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2022-23.

You are requested to kindly take the aforesaid information on record.

Thanking You

Yours Faithfully,

For Siddhika Coatings Limited

ASHISH
KUMAR
SONWANI

Digitally signed by
ASHISH KUMAR
SONWANI
Date: 2023.02.24
14:06:52 +05'30'

Ashish Kumar Sonwani

(Company Secretary & Compliance Officer)

Encl –

1. The details as per the SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015
2. Brief Profile

SIDDHIKA COATINGS LIMITED

Registered Office - L-9, Lower Ground Floor, Kalkaji, New Delhi – 110019, Tel : 011-41601441, 41601442

CIN : L45400DL2010PLC206024 E-mail : contactus@siddhika.com

India's largest single brand paint contract company, www.siddhika.com

The said Board Meeting commenced at 11:00 AM (IST) and concluded at 02:00 P.M. (IST)

Appointment of M/s. Gola & Associates, Chartered Accountants, as the Internal Auditor of the Company for the financial year 2022-23.

The details as per the SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, mentioned below:

S.No	Particulars	Information
		M/s Gola & Associates (Internal Auditor)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment;	w.e.f. 24 February, 2023 (2022-23)
3	Brief profile (in case of appointment);	Attached
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Appointment of M/s G Gupta & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2022-23.

The details as per the SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, mentioned below:

S.No	Particulars	Information
		M/s G Gupta & Associates (Secretarial Auditor)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment;	w.e.f. 24 February, 2023 (2022-23)
3	Brief profile (in case of appointment);	Attached
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Date: 2023.02.24
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FIRM PROFILE



GOLA & ASSOCIATES
Chartered Accountants

**112, 1st Floor, Vardhman Mall, Sector-5, DSIIDC, Industrial Area
Bawana, Delhi-110039**

Mobile: +91-9818737953 Email: golaandassociates@gmail.com
8882616163



About Us

Gola & Associates is a professionally managed firm catering to domestic clients with broad range of services in taxation, regulatory and advisory services. The team at the firm has dedicated and experienced professionals and associates like Chartered Accountants, Company Secretary and Consultants to provide end to end services to your business. With effort of gaining deep understanding of your business, the team is committed to provide valuable, consistent and efficient services based on its depth knowledge and wide experience in the areas of audit, taxation, regulatory compliances and related business services.

Our objective is to help our clients to focus on and achieve their business and financial goals by providing them services that is personalized and tailored to meet our client's requirements suit their business the best. Over the years, we have managed to earn the trust of our worthy clients. Our firm is successfully catering to various clients across the industry like Banking & Finance, Advertising, Real Estate and Infrastructure, Brokers and Contractors, Hotel Industry, Educational Institution, Insurance Industry, Travel Industry, Hospitality & Leisure, FMCG, Healthcare, Telecom and Internet Service Industry. For us sky is the limit in understanding the true potential of our client/s business so as to achieve their business and financial goals.

CA Tarun Gola

CA Tarun Gola is the founder and in-charge of the Firm. He has an all round experience of more than 5 years in the field of Statutory Audits, Taxation, Corporate Law Compliances, Management Consultancy, Internal Audits & Systems Study, Tax Audits and Project Financing. His mission for the firm is to provide businesses, entrepreneurs and individuals with the highest quality accounting, auditing, tax planning and business advisory services delivered in a timely, efficient and innovative manner with the assistance of a professional team that clearly enjoys working together to exceed their clients' needs.



Vision

To be the most highly respected professional firm where clients come for the peace of mind that their interests are being cared for and their doubts are resolved with the best solutions to their contentment by a team that enjoys working with them and one another. Our vision is to be amongst the finest Chartered Accountants and advisory firm to provide assured quality services consistently with our values of professional commitment, integrity, innovation and partnership.

Why Gola & Associates ?

- We have Professional, Proactive and Partnership Approach towards client's needs.
- We provide Experienced and Efficient services.
- We believe to stay ahead and updated with the latest developments and sharing the information in the changing economy to provide our clients with the most consistent and prompt quality services
- We believe in strong and regular communication with our clients to eliminate their concerns thereby ensuring meeting the deadlines by working with them closely.
- We consider feedback from our clients for us to improvise.
- We abide by our commitment.
- We understand our client's problems as if they were our own and commit to provide them with solutions that bear constructive results.



Our Services

Audit and Assurance

When running a business, it is essential to maintain accurate financial records and stay on top of the paperwork so you can continue to successfully grow your business. A simple and accurate audit depends on your business having kept up accurate bookkeeping. One of the best reasons for auditing financial statements is to future-proof yourself. In the long term, an audit protects your hard work and investment. Audit and other forms of assurance report provide levels of comfort not only to current and prospective shareholders, but also to management, boards, trustees, regulators and other stakeholders. In India, there are audits which are mandatory. Our team has right mix of skills and competencies to fulfil their roles properly in order to provide best and quality audit and assurance services to the clients. We ensure that the entire auditing and assurance service is effortless for our clients to the extent possible so that they can reap its benefits. We provide following services in the area of Audit and Assurance.

- Statutory Audit as per Companies Act.
- Internal Audits
- Management Audits
- Secretarial Audit
- Propriety Audit
- Tax Audit under the Income Tax Act
- Stock Audit
- Foreign Exchange Remittance Certifications such as Form 15CB/15CA.
- Special purpose Audits & Certifications

Our Services

Taxation

Tax is a mandatory financial charge or some other type of levy imposed upon a taxpayer (an individual or other legal entity) by a government organization in order to fund various public expenditures. A failure to pay, or evasion of or resistance to taxation, is punishable by law. Taxes consist of Direct Taxes (Income Tax) or Indirect Taxes (Goods and Service Tax). It is therefore very important to abide by the tax laws and ensure a proper tax planning is done and income tax return has been filed. Our firm provides its clients a relief from being updated of changing tax laws. We provide all the end to end services in relation to taxation services by keeping them updated of the developments and advising them the best tax planning guidance.

Direct Taxation

- Advisory and Assistance relating to preparation and filing of Income Tax Returns of Individuals, HUFs, Partnership Firms, LLPs, Companies, etc.
- Tax Deduction at Source (TDS) Compliance services and filing of e-TDS of Returns of the clients.
- Advisory on TDS on Immovable Properties.
- Advance Tax Calculations.
- Tax Consultancy/ Planning.
- Transfer pricing assessment on tax avoidance in relation to international transactions.
- Transfer pricing study & analysis on comparable.
- Representation before revenue authorities including filing an appeal.
- Submission of various forms such as 15C and 15CB in India.

Indirect Taxation

- Advisory services on GST / VAT.
- Representation Services under GST / VAT.
- Review of all state GST Compliances and providing handholding support.
- Advisory services on impact of GST on business.
- Certification in relation to Indirect Tax

Our Services

Corporate Laws

The Companies Act, 2013 is an Act enacted by the Parliament of India which governs Incorporation of Companies in India and monitors the operation of companies. The Companies Act, 1956 has recently been replaced by Companies Act, 2013 to make the law more contemporary and relevant to corporate, regulators and stakeholders in India. This Act is administered by the Government of India through the Ministry of Corporate Affairs and the Offices of Registrar of Companies, Official Liquidators, Public Trustee, Company Law Board, Director of Inspection, etc. The Registrar of Companies (ROC) handles incorporation of new companies and the administration of running companies. Our firm has a dedicated and experienced team for Corporate Law Compliances through which we render expert services and guidance in this sector.

- Formation of Public and Private Limited Company.
- Formation of One Person Company.
- Formation of Limited Liability Partnership.
- Obtaining Director Identification Number (DIN) & Digital Signature Certificate (DSC).
- Application for Company name approval.
- Drafting Memorandum of Association (MoA) and Articles of Association (AoA).
- Business Structuring and Constitution.
- Filing of Annual returns and various forms, documents.
- Annual Compliance for Company & LLP.
- Change in the Registered address, Company name, Authorized Capital and Objectives of the Company.
- Company share transfer.
- Change in the Contribution of Capital, Name, Partners and Address of LLP, Partnership Deed and LLP Agreement.
- Consultancy on Company Law matters.
- Planning for Mergers, Acquisitions, De-Mergers and Corporate re-organization.
- Representation services before Registrar of Companies.
- Maintenance of Statutory Records

Our Services

Business Setup

To commence and continue any business in India, registrations under various Acts and Laws are required. It is very difficult for a layman to understand what all registrations are required for a particular type of business as not all registrations are required for all the business. In addition to it the procedure for different registrations add to the confusion and burden on layman. We provide specialized services to the clients to help them understand their registration requirements and the procedure for various registrations under different Acts and Laws.

- Formation of Business Entity
- Formation of a Private Company.
- Formation of a Public Company.
- Formation of a One Person Company (OPC).
- Formation of a Limited Liability Partnership (LLP).
- Formation of a Non-Profit Organization/ Section 8 Company.
- Trust Formation.
- Formation of a Proprietorship Business.
- Formation of a Partnership Firm.
- Conversion of a Proprietorship concern, Partnership Firm, LLP into Private or Public Company.
- Conversion of a Private Company into Public Company or vice versa.

Our Services

Consultancy

For any business to achieve its goals, various support services are required like planning, reporting, advising or outsourcing. Our firm aims to provide best business support services helping our clients to grow, flourish and achieve its business & financial goals.

- Accounting and Book-Keeping Services
- Payroll Processing Services
- Management Reporting
- FEMA related services including filings with RBI
- Advance Ruling Representational Services
- Project Reports for Bank Approvals
- Cash Flow Planning
- Valuation & Verification of Fixed Assets
- Design & Review of Financial Controls

Fund Raising

Financing is necessary at every stage of a business life cycle. We build detailed forecast models and advise on ideal & minimum size of funding required for the business, based on multiple sensitivity scenarios. We leverage on its experience in negotiating with all parties involved, to bargain the best deal for its client company and its promoters.

- Preparation Bank Loan Application.
- Preparation of Project Report.
- Preparation of CMA Data.
- Working Capital Loan, Term Loan, Loan against property.
- Project Finance
- Bank guarantee
- MSME Loans
- Bills Discounting
- Venture capital



GOLA & ASSOCIATES

Chartered Accountants

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Bawana, Delhi-110039**

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8882616163**

Email: golaandassociates@gmail.com



*WELCOME
TO
G GUPTA & ASSOCIATES*

ABOUT OURSELVES



- **G GUPTA & ASSOCIATES**, is a professionally managed firm, established with the objective of rendering all kinds of Secretarial, Legal, Corporate Advisory & Consultancy services to various listed and unlisted (private/public) companies in the field of Corporate Laws, Restructuring, Registration, Trade Mark, Finance & Taxation and other allied fields. We are into all this services.
- We have a dedicated team of professionals who are proficient in their respective fields and committed to excel with the backing of sound knowledge and wisdom, thereby providing utmost Client satisfaction.
- We endeavor to perform every assignment with the right blend of skills, aptitude & attitude to deliver value and sound advice to the clients.
- Area of operation : The relevant services can be provided by us in Delhi, Chandigarh & Bihar.

OUR CORE VALUES



Mission : To provide reliable professional services with integrity, excellence and confidentiality in the system of our firm to meet our customer's individual requests.

Vision : To establish a one roof platform for clients for all their professional needs with the motive of recognition of CS profesion and to serve for nation.

Our Beliefs: We belief in moral values and accept that there is no shortcut of quality professional services.

Our Ethics : We never compromise with the professional code of conduct, we are abide by the professional ethics and would like to restrain ourselves from any conduct that might discredit to the profession.

COMPLIANCE SERVICE



- ❖ **Formation and Establishment:** Any Organisation like partnership/ Pvt./ Public Ltd Cos./ **Section 8** Co./ LLP and all kind of NGOs. Setting up subsidiaries, branch offices and liaison offices in India and out of India.
- ❖ **Compliance & Maintenance:** To ensure **timely and** Complete Compliance package on annual or casual assignment basis & maintenance of annual & casual returns, records, registers etc.
- ❖ **Due Diligence & Secretarial Audit:** All kind of Certificates, certification, due diligence and internal control to ensure to compliance in this regard. Undertaking comprehensive Secretarial audit and due diligence to ascertain compliance level and MIS reporting.

COMPLIANCE SERVICE



- ❖ **Corporate Re-structuring:** Merger & Amalgamation, de-merger, Capital Restructuring, Buy-back of shares, and other MIS plans & other corporate re-structuring of the Companies.
- ❖ **Regulatory approvals:** Regulatory Approvals from different Government Authorities/ Departments like Department of Company Affairs (DCA), Regional Directors (RD), Registrar of Companies (ROC), Reserve Bank of India (RBI), Ministry of Industry, SIA, Ministry of Finance, Department of Economic Affairs (DEA), Securities Exchange Board of India (SEBI) etc.
- ❖ **Advisory & Consultancy :** Advisory & Consultancy on Corporate Laws as per demand of the management to ensure the better compliance & effective control systems including internal Audit.

LEGAL SERVICES



- ❖ **Appearance and Representation:** Appearance & representation before the quasi judicial and judicial authority for and behalf of the Company including drafting and preparation of documents, papers, statement etc.
- ❖ **Legal drafting:** Legal drafting and finalizing of Joint Ventures Agreements/ Deeds, Corporate Partnership/ Foreign collaboration/Joint Venture/ Shareholders Agreements. its action chart, Compliances and implementation thereof as per compliances schedule.
- ❖ **Compounding of Offenses:** Compounding of different offenses under respective law.
- ❖ **Advisory & Consultancy :** Advisory & Consultancy on different legal & compliance issues as per demand of the management time to time.

DIRECT & INDIRECT TAXATION

- Applying and obtaining permanent account Numbers (PAN) and TAX deduction Account Numbers (TAN)
- Preparation and filing of income tax returns for companies and other entities
- Applying for registration, modification in Good and Service Tax
- Preparation and filing of GST Returns i.e. GSTR 1, GSTR 3B etc.
- Applying for exemption under section 80G and 10G
- Maintenance of Accounts/Records in Tally , Bank Reconciliation, Creditors / Debtors Reconciliation & Final Accounts preparation
- Accounting matters including creation of Accounting System in a new / existing organization following Computerized and or Manual methods, Reconciliation of Debtors / Creditors accounts, Scrutiny of Ledger Accounts, Inspection of Branch Accounts, Consignment Issues, Finalization of Accounts either on a yearly lump sum basis or concurrent basis.



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