

**BOROSIL®****Borosil Limited**

CIN : L36100MH2010PLC292722

Registered &amp; Corporate Office :

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.

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**November 07, 2025**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 543212</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: BOROLTD</b>
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Dear Sirs,

**Sub: Intimation of the outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Further to our letter dated October 31, 2025, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. November 07, 2025, have, *inter alia*, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2025.

The said Financial Results along with the Limited Review Reports of the Statutory Auditor thereon are attached and also being uploaded on the Company’s website at [www.borosil.com](http://www.borosil.com).

The Company vide its intimation dated April 2, 2025, under Regulation 30 of the Listing Regulations, had informed about the setting up of a manufacturing unit for vacuum insulated stainless-steel flasks, bottles and containers in the state of Rajasthan through the Company’s Wholly Owned Subsidiary, Stylenest India Limited. The Board of Directors of the Company, at their meeting held today, i.e. November 07, 2025, approved the revised project scope for setting up a manufacturing unit with three double-wall lines for vacuum stainless-steel flasks, bottles and containers in the state of Rajasthan through the Company’s wholly Owned Subsidiary, Stylenest India Limited.

The details, as required under Regulation 30 of the Listing Regulations, read with SEBI’s Master Circular dated November 11, 2024, are provided in **Annexure - A**.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 2:40 p.m.

Thanking you.

Yours faithfully,  
For **Borosil Limited**

**Rajesh Kumar Chaudhary**  
Whole-time Director

**Encl.: as above**

**Annexure – A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Existing capacity	New capacity - Setting up of a manufacturing unit with three double-wall lines for vacuum insulated stainless-steel flasks, bottles and containers in the state of Rajasthan through the Company's Wholly Owned Subsidiary, Stylenest India Limited.
2.	Existing capacity utilization	Not Applicable
3.	Proposed capacity addition	Initial estimated production capacity of 3.6 million units per annum.
4.	Period within which the proposed capacity is to be added	Estimated commercial production date from two double-wall lines by the end of Q4 FY 2025-26 and from the third double-wall line by the end of Q1 FY 2026-27, subject to receipt of necessary approvals.
5.	Investment required	The estimated capex of Rs. 65 crores.
6.	Mode of financing	Equity, debt, internal accruals, or a combination of these financing means
7.	Rationale	<p>The Company has been importing vacuum-insulated steel bottles primarily from China for years, but BIS certification regulations limit their sale. The domestic manufacturing ecosystem for vacuum insulated steel flasks, bottles and containers is not yet mature enough to meet the Company's needs, making reliance on imports or local sourcing unsustainable. To overcome these challenges, the Company intended to set up a new manufacturing unit with two double-wall production lines. The new manufacturing unit will enable:</p> <ul style="list-style-type: none"><li>• Full compliance with BIS standards;</li><li>• Improved cost efficiencies and supply chain resilience;</li><li>• Enhanced product availability;</li><li>• Alignment with the "Make in India" initiative, reducing dependence on imports.</li></ul> <p>Based on further technical evaluations and market assessments, and in view of the projected demand trajectory, the Company now intends to include the third double-wall production line in the initial phase of the project implementation.</p>

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2025 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/W100355

**Anuj Bhatia**

Partner

Membership No. 122179

UDIN No: 25122179BMLJDK7920



Place: Mumbai

Date: 7<sup>th</sup> November, 2025

# BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year Ended
		(30/09/2025)	(30/06/2025)	(30/09/2024)	(30/09/2025)	(30/09/2024)	(31/03/2025)
<b>I. Income:</b>							
Revenue From Operations	34,036.00	23,268.97	27,823.04	57,304.97	49,947.84	1,10,776.52	
Other Income	583.87	985.51	507.82	1,569.38	835.63	2,701.83	
<b>Total Income (I)</b>	<b>34,619.87</b>	<b>24,254.48</b>	<b>28,330.86</b>	<b>58,874.35</b>	<b>50,783.47</b>	<b>1,13,478.35</b>	
<b>II. Expenses:</b>							
Cost of Materials Consumed	2,044.24	1,729.06	2,178.78	3,773.30	3,842.79	7,257.76	
Purchases of Stock-in-Trade	11,468.61	5,624.63	9,359.92	17,093.24	19,310.09	40,664.58	
Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	1,071.94	381.14	(1,686.19)	1,453.08	(6,434.54)	(7,269.32)	
Employee Benefits Expense	3,008.91	3,037.79	2,563.79	6,046.70	5,178.01	11,283.93	
Finance Costs	147.76	166.01	391.27	313.77	829.50	1,278.13	
Depreciation and Amortization Expense	2,205.99	2,201.83	2,041.53	4,407.82	3,979.02	8,103.85	
Other Expenses	11,612.26	8,760.78	10,895.12	20,373.04	20,199.11	41,834.46	
<b>Total Expenses (II)</b>	<b>31,559.71</b>	<b>21,901.24</b>	<b>25,744.22</b>	<b>53,460.95</b>	<b>46,903.98</b>	<b>1,03,153.39</b>	
<b>III. Profit Before exceptional items and Tax (I - II)</b>	<b>3,060.16</b>	<b>2,353.24</b>	<b>2,586.64</b>	<b>5,413.40</b>	<b>3,879.49</b>	<b>10,324.96</b>	
IV. Exceptional Items	-	-	-	-	-	-	
<b>V. Profit Before Tax (III - IV)</b>	<b>3,060.16</b>	<b>2,353.24</b>	<b>2,586.64</b>	<b>5,413.40</b>	<b>3,879.49</b>	<b>10,324.96</b>	
<b>VI. Tax Expense:</b>							
(1) Current Tax	830.11	609.13	655.29	1,439.24	1,120.67	2,229.81	
(2) Deferred Tax	(54.55)	(2.66)	99.38	(57.21)	(2.60)	671.25	
<b>Total Tax Expenses</b>	<b>775.56</b>	<b>606.47</b>	<b>754.67</b>	<b>1,382.03</b>	<b>1,118.07</b>	<b>2,901.06</b>	
<b>VII. Profit for the Period / Year (V - VI)</b>	<b>2,284.60</b>	<b>1,746.77</b>	<b>1,831.97</b>	<b>4,031.37</b>	<b>2,761.42</b>	<b>7,423.90</b>	
<b>VIII. Other Comprehensive Income (OCI)</b>							
Items that will not be reclassified to profit or loss:							
a) Re-measurement gains / (losses) on defined benefit plans	(12.72)	(12.71)	(15.17)	(25.43)	(30.24)	(50.86)	
b) Income tax effect on above	3.20	3.20	3.82	6.40	7.64	12.80	
<b>Total Other Comprehensive Income</b>	<b>(9.52)</b>	<b>(9.51)</b>	<b>(11.35)</b>	<b>(19.03)</b>	<b>(22.70)</b>	<b>(38.06)</b>	
<b>IX. Total Comprehensive Income for the Period / Year (VII + VIII)</b>	<b>2,275.08</b>	<b>1,737.26</b>	<b>1,820.62</b>	<b>4,012.34</b>	<b>2,738.72</b>	<b>7,385.84</b>	
<b>X. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 2)</b>	<b>1,195.78</b>	<b>1,195.51</b>	<b>1,194.16</b>	<b>1,195.78</b>	<b>1,194.16</b>	<b>1,195.23</b>	
<b>XI. Other Equity excluding Revaluation Reserve</b>						<b>79,574.24</b>	
<b>XII. Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>							
Basic (Not Annualised)*	1.91 *	1.46 *	1.53 *	3.37 *	2.36*	6.28	
Diluted (Not Annualised)*	1.91 *	1.46 *	1.53 *	3.37 *	2.36*	6.28	



**BOROSIL LIMITED**  
UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(Rs. in lakhs)

Particulars	Standalone	
	As at	As at
	(30/09/2025)	(31/03/2025)
<b>I. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	55,966.18	58,080.36
(b) Capital work-in-progress	690.19	1,826.45
(c) Investment Property	67.57	67.69
(d) Other Intangible assets	91.59	144.87
(e) Financial Assets		
(i) Investments	2,243.31	2,166.44
(ii) Loans	744.84	50.71
(iii) Others	399.61	389.94
(f) Non Current Tax Assets (net)	8.85	8.85
(g) Other non current assets	1,718.79	1,150.87
<b>Total non current assets</b>	<b>61,930.93</b>	<b>63,886.18</b>
<b>2 Current Assets</b>		
(a) Inventories	32,369.03	33,297.84
(b) Financial Assets		
(i) Investments	3,943.41	2,797.02
(ii) Trade Receivables	16,715.08	10,125.73
(iii) Cash and cash equivalents	93.80	123.63
(iv) Bank Balances other than (iii) above	29.27	29.49
(v) Loans	66.82	62.76
(vi) Others	514.47	317.61
(c) Other current assets	2,193.20	2,463.35
<b>Total current assets</b>	<b>55,925.08</b>	<b>49,217.43</b>
<b>TOTAL ASSETS</b>	<b>1,17,856.01</b>	<b>1,13,103.61</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,195.78	1,195.23
(b) Other Equity	83,900.20	79,574.24
<b>Total equity</b>	<b>85,095.98</b>	<b>80,769.47</b>
<b>LIABILITIES</b>		
<b>1 Non current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,786.94	4,342.99
(ii) Lease Liabilities	763.14	1,023.72
(b) Deferred Tax Liabilities (net)	1,839.52	1,896.89
<b>Total non current liabilities</b>	<b>6,389.60</b>	<b>7,263.60</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,897.68	3,424.33
(ii) Lease Liabilities	530.04	514.96
(iii) Trade Payables		
A) Total outstanding dues of micro and small enterprises	3,676.46	1,609.03
B) Total outstanding dues of creditors other than micro and small enterprises	6,028.69	6,306.72
(iv) Other Financial Liabilities	8,363.47	10,896.10
(b) Other current liabilities	2,508.32	790.30
(c) Provisions	1,339.14	1,101.60
(d) Current Tax Liabilities (net)	1,026.63	427.50
<b>Total current liabilities</b>	<b>26,370.43</b>	<b>25,070.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,17,856.01</b>	<b>1,13,103.61</b>



**BOROSIL LIMITED**

**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH  
SEPTEMBER, 2025**

(Rs. In lakhs)

Particulars	Standalone	
	For the Half Year Ended	For the Half Year Ended
	(30/09/2025)	(30/09/2024)
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax as per Statement of Profit and Loss	5,413.40	3,879.49
<b>Adjusted for :</b>		
Depreciation and Amortisation Expense	4,407.82	3,979.02
Loss / (Gain) on Foreign Currency Transactions (net)	(11.27)	52.13
Loss / (Gain) on Financial Instruments measured at fair value through	(151.88)	80.43
Loss / (Gain) on Sale of Investments (net)	(27.54)	(543.52)
Dividend Income	-	(0.10)
Interest Income	(58.27)	(33.47)
Loss / (Gain) on Sale / discarding of Property, Plant and Equipment (net)	(22.49)	(3.48)
Investment Advisory Charges	0.20	-
Share Based Payment Expense	233.88	33.77
Finance Costs	313.77	829.50
Sundry Balances / Excess Provision Written Back (net)	(732.72)	(68.54)
Provision / (Reversal) for Expected Credit Losses / Doubtful Advances (net)	(17.85)	7.99
<b>Operating Profit before Working Capital Changes</b>	<b>9,347.05</b>	<b>8,213.22</b>
<b>Adjusted for :</b>		
Trade and Other Receivables	(6,563.58)	(184.83)
Inventories	928.81	(6,961.46)
Trade and Other Payables	2,229.24	(1,086.67)
<b>Cash generated from / (used in) operations</b>	<b>5,941.52</b>	<b>(19.74)</b>
Direct Taxes Paid (net)	(840.11)	(604.66)
<b>Net Cash From / (Used in) Operating Activities</b>	<b>5,101.41</b>	<b>(624.40)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(1,957.71)	(7,706.97)
Sale of Property, Plant and Equipment (net)	113.05	11.11
Investments in Subsidiary	(50.00)	-
Purchase of Investments	(3,044.73)	(11,774.69)
Sale of Investments	2,050.89	13,238.32
Movement in Loans (net)	(710.75)	-
Investment Advisory Charges Paid	(6.56)	(4.95)
Income / Interest on Investment/Loans	46.94	45.67
Dividend Received	-	0.10
<b>Net Cash From / (Used in) Investing Activities</b>	<b>(3,558.87)</b>	<b>(6,191.41)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital (net)	88.35	14,952.11
Proceeds of Non-current Borrowings	248.14	1,163.73
Repayment of Non-current Borrowings	(804.19)	(5,261.33)
Movement in Current Borrowings (net)	(526.65)	(3,199.78)
Lease Payments	(305.12)	(172.27)
Margin Money (net)	-	16.53
Interest Paid	(272.90)	(656.95)
<b>Net Cash From / (Used in) Financing Activities</b>	<b>(1,572.37)</b>	<b>6,842.04</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(29.83)</b>	<b>26.23</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>123.63</b>	<b>538.09</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>93.80</b>	<b>564.32</b>




**Notes on Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7<sup>th</sup> November, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Pursuant to exercise of the options issued under "Borosil Limited Employee Stock Option Scheme, 2020", during the quarter and half year ended 30<sup>th</sup> September, 2025, the Company has made allotment of 26,262 Equity shares and 54,583 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.27 lakh and Rs. 0.55 lakh respectively and Securities Premium by Rs. 69.12 lakhs and Rs. 133.77 lakhs respectively.
3. The Company is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
4. The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable.

Place: Mumbai  
Date : 07.11.2025



For Borosil Limited  


**Shreevar Kheruka**  
Managing Director & CEO  
(DIN 01802416)

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together refer to as "the Group") for the quarter and half year ended 30<sup>th</sup> September, 2025 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of its subsidiaries listed as per below:
- (i) Acalypha Realty Limited
  - (ii) Stylenest India Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/W100355

**Anuj Bhatia**

Partner

Membership No. 122179

UDIN No: 25122179BMLJDL7056



Place: Mumbai

Date: 7<sup>th</sup> November 2025

**BOROSIL LIMITED**

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs. in lakhs except as stated)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year Ended
		(30/09/2025)	(30/06/2025)	(30/09/2024)	(30/09/2025)	(30/09/2024)	(31/03/2025)
<b>I. Income:</b>							
Revenue From Operations	34,036.00	23,268.97	27,823.04	57,304.97	49,947.84	1,10,776.52	
Other Income	570.54	982.16	507.82	1,552.70	835.63	2,701.83	
<b>Total Income (I)</b>	<b>34,606.54</b>	<b>24,251.13</b>	<b>28,330.86</b>	<b>58,857.67</b>	<b>50,783.47</b>	<b>1,13,478.35</b>	
<b>II. Expenses:</b>							
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Other Expenses	11,612.53	8,762.80	10,895.22	20,375.33	20,199.31	41,834.92	
<b>Total Expenses (II)</b>	<b>31,559.98</b>	<b>21,903.26</b>	<b>25,744.32</b>	<b>53,463.24</b>	<b>46,904.18</b>	<b>1,03,153.85</b>	
<b>III. Profit Before exceptional items and Tax (I - II)</b>	<b>3,046.56</b>	<b>2,347.87</b>	<b>2,586.54</b>	<b>5,394.43</b>	<b>3,879.29</b>	<b>10,324.50</b>	
IV. Share of profit in associates	-	-	-	-	-	-	
<b>V. Profit Before exceptional items and Tax (III + IV)</b>	<b>3,046.56</b>	<b>2,347.87</b>	<b>2,586.54</b>	<b>5,394.43</b>	<b>3,879.29</b>	<b>10,324.50</b>	
VI. Exceptional Items	-	-	-	-	-	-	
<b>VII. Profit Before Tax (V - VI)</b>	<b>3,046.56</b>	<b>2,347.87</b>	<b>2,586.54</b>	<b>5,394.43</b>	<b>3,879.29</b>	<b>10,324.50</b>	
<b>VIII. Tax Expense:</b>							
(1) Current Tax	830.11	609.13	655.29	1,439.24	1,120.67	2,229.81	
(2) Deferred Tax	(54.55)	(2.66)	99.38	(57.21)	(2.60)	671.25	
<b>Total Tax Expenses</b>	<b>775.56</b>	<b>606.47</b>	<b>754.67</b>	<b>1,382.03</b>	<b>1,118.07</b>	<b>2,901.06</b>	
<b>IX. Profit for the Period / Year (VII - VIII)</b>	<b>2,271.00</b>	<b>1,741.40</b>	<b>1,831.87</b>	<b>4,012.40</b>	<b>2,761.22</b>	<b>7,423.44</b>	
<b>X. Other Comprehensive Income (OCI)</b>							
Items that will not be reclassified to profit or loss:							
a) Re-measurement gains / (losses) on defined benefit plans	(12.72)	(12.71)	(15.17)	(25.43)	(30.34)	(50.86)	
b) Income tax effect on above	3.20	3.20	3.82	6.40	7.64	12.80	
<b>Total Other Comprehensive Income</b>	<b>(9.52)</b>	<b>(9.51)</b>	<b>(11.35)</b>	<b>(19.03)</b>	<b>(22.70)</b>	<b>(38.06)</b>	
<b>XI. Total Comprehensive Income for the Period / Year (IX + X)</b>	<b>2,261.48</b>	<b>1,731.89</b>	<b>1,820.52</b>	<b>3,993.37</b>	<b>2,738.52</b>	<b>7,385.38</b>	
<b>XII. Profit attributable to:</b>							
Owners of the Company	2,271.00	1,741.40	1,831.87	4,012.40	2,761.22	7,423.44	
Non-controlling interest	-	-	-	-	-	-	
<b>XIII. Other Comprehensive Income attributable to:</b>							
Owners of the Company	(9.52)	(9.51)	(11.35)	(19.03)	(22.70)	(38.06)	
Non-controlling interest	-	-	-	-	-	-	
<b>XIV. Total Comprehensive Income attributable to:</b>							
Owners of the Company	2,261.48	1,731.89	1,820.52	3,993.37	2,738.52	7,385.38	
Non-controlling interest	-	-	-	-	-	-	
<b>XV. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 2)</b>	<b>1,195.78</b>	<b>1,195.51</b>	<b>1,194.16</b>	<b>1,195.78</b>	<b>1,194.16</b>	<b>1,195.23</b>	
<b>XVI. Other Equity excluding Revaluation Reserve</b>						<b>79,569.78</b>	
<b>XVII. Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>							
Basic (Not Annualised)*	1.90 *	1.46 *	1.53 *	3.36 *	2.36 *	6.28	
Diluted (Not Annualised)*	1.90 *	1.46 *	1.53 *	3.36 *	2.36 *	6.28	



**BOROSIL LIMITED**

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

(Rs. in lakhs)

Particulars	Consolidated	
	As at	As at
	(30/09/2025)	(31/03/2025)
<b>I. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	55,966.18	58,080.36
(b) Capital work-in-progress	710.76	1,826.45
(c) Investment Property	67.57	67.69
(d) Other Intangible assets	91.59	144.87
(e) Financial Assets		
(i) Investments	2,187.86	2,160.99
(ii) Loans	34.09	50.71
(iii) Others	447.51	390.14
(f) Non Current Tax Assets (net)	8.85	8.85
(g) Other non current assets	2,391.04	1,150.87
<b>Total non current assets</b>	<b>61,905.45</b>	<b>63,880.93</b>
<b>2 Current Assets</b>		
(a) Inventories	32,369.07	33,297.84
(b) Financial Assets		
(i) Investments	3,943.41	2,797.02
(ii) Trade Receivables	16,715.08	10,125.73
(iii) Cash and cash equivalents	104.71	124.58
(iv) Bank Balances other than (iii) above	29.27	29.49
(v) Loans	66.82	62.76
(vi) Others	497.79	317.61
(c) Other current assets	2,247.20	2,463.35
<b>Total current assets</b>	<b>55,973.35</b>	<b>49,218.38</b>
<b>TOTAL ASSETS</b>	<b>1,17,878.80</b>	<b>1,13,099.31</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,195.78	1,195.23
(b) Other Equity	83,876.77	79,569.78
<b>Total equity</b>	<b>85,072.55</b>	<b>80,765.01</b>
<b>LIABILITIES</b>		
<b>1 Non current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,816.94	4,342.99
(ii) Lease Liabilities	763.14	1,023.72
(b) Deferred Tax Liabilities (net)	1,839.52	1,896.89
<b>Total non current liabilities</b>	<b>6,419.60</b>	<b>7,263.60</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,897.68	3,424.33
(ii) Lease Liabilities	530.04	514.96
(iii) Trade Payables		
A) Total outstanding dues of micro and small enterprises	3,676.46	1,609.03
B) Total outstanding dues of creditors other than micro and small enterprises	6,044.27	6,306.72
(iv) Other Financial Liabilities	8,363.55	10,896.26
(b) Other current liabilities	2,508.88	790.30
(c) Provisions	1,339.14	1,101.60
(d) Current Tax Liabilities (net)	1,026.63	427.50
<b>Total current liabilities</b>	<b>26,386.65</b>	<b>25,070.70</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,17,878.80</b>	<b>1,13,099.31</b>



## BOROSIL LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH  
SEPTEMBER, 2025

(Rs. In lakhs)

Particulars	Consolidated	
	For the Half Year Ended	For the Half Year Ended
	(30/09/2025)	(30/09/2024)
<b>A. Cash Flow from Operating Activities</b>		
<b>Profit Before Tax as per Statement of Profit and Loss</b>	<b>5,394.43</b>	<b>3,879.29</b>
<b>Adjusted for :</b>		
Depreciation and Amortisation Expense	4,407.82	3,979.02
Loss / (Gain) on Foreign Currency Transactions (net)	(11.27)	52.13
Loss / (Gain) on Financial Instruments measured at fair value through profit or loss (net)	(151.88)	80.43
Loss / (Gain) on Sale of Investments (net)	(27.54)	(543.52)
Dividend Income	-	(0.10)
Interest Income	(41.59)	(33.47)
Loss / (Gain) on Sale / discarding of Property, Plant and Equipment (net)	(22.49)	(3.48)
Investment Advisory Charges	0.20	-
Share Based Payment Expense	233.88	33.77
Finance Costs	313.77	829.50
Sundry Balances / Excess Provision Written Back (net)	(732.72)	(68.54)
Provision / (Reversal) for Expected Credit Losses / Doubtful Advances (net)	(17.85)	7.99
<b>Operating Profit before Working Capital Changes</b>	<b>9,344.76</b>	<b>8,213.02</b>
<b>Adjusted for :</b>		
Trade and Other Receivables	(6,665.28)	(184.83)
Inventories	928.77	(6,961.46)
Trade and Other Payables	2,245.29	(1,086.60)
<b>Cash generated from / (used in) operations</b>	<b>5,853.54</b>	<b>(19.87)</b>
Direct Taxes Paid (net)	(840.11)	(604.66)
<b>Net Cash From / (Used in) Operating Activities</b>	<b>5,013.43</b>	<b>(624.53)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(2,650.53)	(7,706.97)
Sale of Property, Plant and Equipment (net)	113.05	11.11
Purchase of Investments	(3,044.73)	(11,774.69)
Sale of Investments	2,050.89	13,238.32
Investment Advisory Charges Paid	(6.56)	(4.95)
Income / Interest on Investment/Loans	46.94	45.67
Dividend Received	-	0.10
<b>Net Cash From / (Used in) Investing Activities</b>	<b>(3,490.94)</b>	<b>(6,191.41)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital (net)	88.35	14,952.11
Proceeds of Non-current Borrowings	278.14	1,163.73
Repayment of Non-current Borrowings	(804.19)	(5,261.33)
Movement in Current Borrowings (net)	(526.65)	(3,199.78)
Lease Payments	(305.12)	(172.27)
Margin Money (net)	-	16.53
Interest Paid	(272.89)	(656.95)
<b>Net Cash From / (Used in) Financing Activities</b>	<b>(1,542.36)</b>	<b>6,842.04</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(19.87)</b>	<b>26.10</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>124.58</b>	<b>539.50</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>104.71</b>	<b>565.60</b>



**Notes on Unaudited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7<sup>th</sup> November, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Pursuant to exercise of the options issued under "Borosil Limited Employee Stock Option Scheme, 2020", during the quarter and half year ended 30<sup>th</sup> September, 2025, the Company has made allotment of 26,262 Equity shares and 54,583 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.27 lakh and Rs. 0.55 lakh respectively and Securities Premium by Rs. 69.12 lakhs and Rs. 133.77 lakhs respectively.
3. The Group is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
4. The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable.

Place: Mumbai  
Date : 07.11.2025



For **Borosil Limited**

**Shreevar Kheruka**  
Managing Director & CEO  
(DIN 01802416)