

April 2, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

We hereby inform you that the Board of Directors of the Company, at their meeting held today i.e. April 2, 2025, have, *inter alia*, considered and approved the following:

- 1. Setting up of a manufacturing unit for vacuum insulated stainless-steel flasks, bottles and containers in the state of Rajasthan through the Company’s Wholly Owned Subsidiary, Stylenest India Limited (under incorporation), subject to the receipt of necessary statutory and regulatory approvals and clearances, as may be required.**

The details, as required under Regulation 30 of the Listing Regulations read with SEBI’s Master Circular dated November 11, 2024, are provided in **Annexure - A**.

- 2. Appointment of Mr. Suresh Savaliya as the Company Secretary and Compliance Officer (Key Managerial Personnel and Senior Management Personnel) of the Company with effect from April 2, 2025.**

The above appointment is recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

The details, as required under Regulation 30 of the Listing Regulations read with SEBI’s Master Circular dated November 11, 2024, are provided in **Annexure - B**.

- 3. Authorised Mr. Suresh Savaliya as one of the KMPs for the purpose of making disclosures of the determined material event or information to Stock Exchanges in terms of the provisions of Regulation 30 of the Listing Regulations. Accordingly, the details of the KMPs of the Company authorised to determine the materiality of an event or information and make disclosures to Stock Exchanges are provided in Annexure - C.**

The meeting of the Board of Directors commenced at 4:15 p.m. and concluded at 5:35 p.m.

Thanking you.

Yours faithfully,
For **Borosil Limited**

Rajesh Kumar Chaudhary
Whole-time Director

Encl.: as above

Annexure – A

Sr. No.	Particulars	Details
1.	Existing capacity	New capacity - Setting up of a manufacturing unit for vacuum insulated stainless-steel flasks, bottles and containers in the state of Rajasthan through the Company's Wholly Owned Subsidiary, Stylenest India Limited (under incorporation).
2.	Existing capacity utilization	Not Applicable
3.	Proposed capacity addition	Initial estimated production capacity of 2.4 million units per annum.
4.	Period within which the proposed capacity is to be added	Estimated commercial production date: Commercial production is expected to begin by December 2025 or around, subject to receipt of necessary approvals.
5.	Investment required	The estimated capex of Rs. 40 crores.
6.	Mode of financing	Equity, debt, internal accruals, or a combination of these financing means
7.	Rationale	<p>The Company has been importing vacuum insulated steel bottles primarily from China for years, but BIS certification regulations limit their sale. The domestic manufacturing ecosystem for vacuum insulated steel flasks, bottles and containers is not yet mature enough to meet the Company's needs, making reliance on imports or local sourcing unsustainable. To overcome these challenges, the Company plans to set up a new manufacturing unit. The new manufacturing unit will enable:</p> <ul style="list-style-type: none">• Full compliance with BIS standards;• Improved cost efficiencies and supply chain resilience;• Enhanced product availability;• Alignment with the "Make in India" initiative, reducing dependence on imports.

Annexure - B

Sr. No.	Particulars	Details
1.	Reason for change	Appointment of Mr. Suresh Savaliya as the Company Secretary and Compliance Officer (Key Managerial Personnel and Senior Management Personnel) of the Company
2.	Date of & terms of appointment	April 2, 2025 Terms of appointment are as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
3.	Brief Profile	Mr. Suresh is a Company Secretary and a member of ICSI. He is a law graduate (LLB) and Master of Laws (LLM) from Gujrat University. He has done MBA in corporate finance from National Institute of Business Management. He is also a Diploma holder in Cyber Laws from Asian School of Law. He has successfully completed a course on Advanced Corporate Strategy from IIM Bangalore. He has achieved the prestigious ICSI Award of The Governance Professional of the Year in 2021. He is recognized as one of the Top 10 Chief Legal Officers in 2021. Mr. Suresh has over 22 years of versatile experience in the arena of corporate laws, SEBI Laws, statutory compliance, legal and watch over overseas subsidiaries and foreign laws. He handled various projects including IPO, QIP, mergers, domestic and overseas acquisitions, FDI, right issue, bonus issue, open offer, domestic and overseas listing. During his career, he has worked with various listed corporates including General Insurance Corporation of India, EPL, Reliance Industries, Kalpataru Group and others.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – C

In compliance with the provisions of Regulation 30(5) of the Listing Regulations:

- Mr. Shreevar Kheruka - Managing Director & CEO and Mr. Rajesh Kumar Chaudhary - Whole-time Director, are severally authorized to determine the materiality of an event or information.
- Mr. Shreevar Kheruka - Managing Director & CEO, Mr. Rajesh Kumar Chaudhary - Whole-time Director, Mr. Anand Sultania – Chief Financial Officer and Mr. Suresh Savaliya – Company Secretary and Compliance Officer are *severally* authorized to make disclosures to Stock Exchanges of any material event or information.

Contact details of the Authorized Personnel:

Name	Email ID	Contact no.
Mr. Shreevar Kheruka	shreevar.kheruka@borosil.com	022 – 6740 6300
Mr. Rajesh Kumar Chaudhary	rajeshc@borosil.com	022 – 6740 6300
Mr. Anand Sultania	anand.sultania@borosil.com	022 – 6740 6300
Mr. Suresh Savaliya	suresh.savaliya@borosil.com	022 – 6740 6300