

TANGLIN RETAIL REALITY DEVELOPMENTS PRIVATE LIMITED

Ref.:TANGLIN/OFS/2012

24th September, 2012

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Dear Sirs

Sub : Notice for Offer for Sale of Shares by Promoters through the Stock Exchange Mechanism

Pursuant to Clause 5[b] of the SEBI Circular No.:CIR/MRD/DP/05/2012 dated 01st February 2012 ["1st February Circular"] as amended by SEBI Circular No.:CIR/MRD/DP/7/2012 dated February 23, 2012 and SEBI Circular No.:CIR/MRD/DP/8/2012 dated February 27, 2012 and such other circulars as issued by SEBI in this connection ["the circulars"], we wish to inform you that Tanglin Retail Reality Developments Private Limited, a Company incorporated under the Companies Act, 1956 ["Seller"] a Promoter Group of Sical Logistics Limited, proposes to sell equity shares of Sical Logistics Limited on 26th September, 2012 through a sale on the Separate Window provided by the Stock Exchanges for this purpose under Circular Reference No.2/2012 dated February 21, 2012 and Circular Reference No.73/2012 dated February 24, 2012 issued by the National Stock Exchange of India Limited Notice No.20120222-34 dated February 22, 2012 and Notice No.20120228-30 dated February 28, 2012 issued by the BSE Limited and any other or further notices issued by the Stock Exchanges in this regard ["the Sale"].

The information required to be announced under Clause 5 [b] of the 1st February, 2012 circular is set out below in a tabular form. Other important information in relation to the sale is set out below under the heading "Important Information" and the information included therein forms an integral part of the terms and conditions of the Sale. Brokers and prospective buyers are required to read the information included in this Notice in its entirety.

Name of the seller(s) (promoter/promoter group)	Tanglin Retail Reality Developments Private Limited ["Seller"]. The Seller is part of the Promoter Group of Sical Logistics Limited. The persons belonging to the category "Promoter and Promoter Group" as disclosed by Sical Logistics Limited as disclosed under Clause 35 of the Listing Agreement are: 1. Muthiah A.C. 2. A.C. Muthiah 3. Muthiah A.C. 4. Devaki Muthiah 5. Darnolly Investments Ltd. 6. Ranford Investments Ltd. 7. South India Travels Pvt. Ltd.
---	--

	8. ACM Educational Foundation 9. Ashwin C Muthiah 10. Ashwin C Muthiah 11. ACM Medical Foundation 12. The Express Carriers Limited 13. Valli Ashwin Muthiah 14. SPIC Group Companies Employees Welfare Foundation 15. SPIC Officers & Staff Welfare Foundation 16. Tanglin Retail Reality Developments Pvt Ltd.
Name of the company whose shares are proposed to be sold.	Sical Logistics Limited ["Company"]
Name of the Exchange(s) where the orders shall be placed.	BSE Limited ["Stock Exchange"] on the separate trading windows of the Stock Exchange
Designated Stock Exchange	BSE Limited
Date and time of the opening of the offer.	Wednesday, the 26 th September, 2012 at 09.15 a.m.
Date and time of the closing of the offer	Wednesday, the 26 th September, 2012 at 12.30 P.M.
Allocation methodology	On a price priority method at multiple clearing prices in accordance with the circulars. A minimum of 25% of the equity shares in sale shall be reserved for mutual funds registered with the Securities and Exchange Board of India under the SEBI [Mutual Funds] Regulation, 1996 and insurance companies registered with the Insurance Regulatory and Development Authority under the Insurance Regulatory and Development Authority Act, 1999, subject to receipt of valid bids / orders above the Floor Price on the price priority method. In the event of any under subscription by mutual funds and insurance companies as mentioned aforesaid, the unsubscribed portion shall be available to other bidders. No single bidder other than mutual funds registered with the Securities and Exchange Board of India under SEBI [Mutual Funds] Regulation, 1996 and insurance companies registered with the Insurance Regulatory and Development Authority Act, 1999 shall be allocated more than 25% of the shares in the sale.

Number of shares proposed to be sold by the Seller through the Sale	1,67,518 [one lakh sixty seven thousand five thousand eighteen]
Seller Broker	Way2Wealth Brokers Pvt Ltd, NSE Member Id : 11502 BSE Member Id : 3117
Floor price	The floor price shall be intimated on 25.09.2012 before the close of business hours of the stock exchange Any order below the Floor Price shall be rejected and will not be considered for allocation.
Conditions, if any, for withdrawal or cancellation of the offer.	The seller reserves the right not to proceed with the Sale at any time prior to one hour before the date and time of opening of the Sale. In the event that valid orders are not placed for the entire number of Sale Shares at or above the Floor Price, the Seller reserves the right either to conclude the Sale to the extent orders placed or cancel the sale in full. The decision either to accept or reject the Sale shall be at the sole discretion of the Seller.

Important Information

Condition for Participating in the Sale

The Stock Exchanges will collect 100% of the order value in cash, at the order level for every buyer order / bid. Such funds shall neither be utilised against any other obligation of the trading member nor co-mingled with other segments. Such upfront collection shall also be applicable for all institutional orders. Any modification or cancellation of orders or bids shall not be permitted during the last 30 minutes of the duration of the offer.

Other Important Information

The Sale is personal to each prospective bidder [including individuals, funds or otherwise] who makes a bid [each a "bidder"] and does not constitute an offer or invitation or solicitation of an offer to the public requiring any prospectus or offer document to be filed with any regulatory authority within or outside India.

There will be no public offer of the Sale Shares in India under the Companies Act, 1956 or any other jurisdiction. Accordingly no documents have been or will be prepared, registered or submitted for approval as a "Prospectus" or an offer document with the Registrar of Companies in India, the Securities and Exchange Board of India [SEBI], the Stock Exchanges or any other regulatory or listing authority in India or abroad, under the Companies Act, 1956 as amended, and/or the Securities and Exchange Board of India [Issue of Capital and Disclosure] Regulations, 2009 as amended and no such document will be circulated or distributed to any person in any jurisdiction, including in India. The Sale is being made in reliance on the Circulars issued by the SEBI and subject to the circulars/Notices, rules and

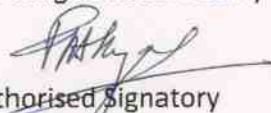
regulations of the Stock Exchanges. The bidders agree and acknowledge that any buy order or bid shall be made solely on the basis of publicly available information together with the information contained in this Notice, and any information available with the Stock Exchanges or with SEBI previously published by the Company. The Sale is subject to the further terms set forth in the contract note to be provided to the prospective successful bidders.

This Notice is for information purposes only and is neither an offer nor invitation to buy or sell nor a solicitation of an offer to buy or sell any securities, nor shall there be any sale of securities in any jurisdiction ["Other Jurisdiction"] in which such offer, solicitation or sale is or may be unlawful prior to registration or qualification under the securities laws of any such jurisdiction, including, without limitation and subject to certain exceptions, the United States, Canada, Australia and Japan. This Notice and the information contained herein are not for publication or for distribution, directly or indirectly, to persons in an Other Jurisdiction unless permitted pursuant to an exemption under the relevant local law or regulation in any such jurisdiction.

This Notice is neither an offer to sell nor a solicitation for an offer to buy any Sale Shares in the United States. This Notice and the information contained herein are not for release, publication or distribution, in whole or in part, in or into the United States. The Sale Shares will be offered within the United States to qualified institutional buyers within the meaning of Rule 144A or outside the United States in an offshore transaction pursuant to Regulation S. The Sale Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or under the securities laws of any state of the United States or any other jurisdiction and may not be offered or sold in the United States absent registration under the United States securities laws or pursuant to a valid exemption from registration under United States securities laws. Purchasers of Sale Shares outside of the United States are hereby advised that any resale of such shares must be made in accordance with an exemption from the registration requirements under the United States securities laws.

By submitting a bid in connection with the Sale or receiving the Sale Shares, Bidders will be deemed to have read and understood this Notice in its entirety and to be accepting of the terms and conditions set out in this Notice.

Yours faithfully,
For Tanglin Retail Reality Developments Private Limited


Authorised Signatory