

November 4, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Kind Attn.: Mr. Hari K, Head - Listing

**Kind Attn.: Mr. Manu Thomas
Deputy General Manager**

Dear Sir/Madam,

Sub.: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Notification dated March 26, 2013 (hereinafter referred collectively as "Regulation").

Ref.:

1. Our Letter dated November 3, 2014 to National Stock Exchange of India Limited and BSE Limited; and
2. Letter dated October 31, 2014 from the Security Trustee, IDBI Trusteeship Services Limited.

This is in reference to the captioned letter dated October 31, 2014 of the Security Trustee - IDBI Trusteeship Services Limited (Trustees) wherein they had disclosed the details in respect of release of 13,60,000 pledged shares of Sical Logistics Limited (SLL).

We also refer to our captioned letter dated November 3, 2014 wherein we had disclosed the details in respect of release of 11,80,000 pledged shares of SLL instead of 13,60,000 shares as disclosed by the Trustees. This was on account of additional release of 1,80,000 pledged shares of SLL by the Trustees.

While, the Trustees had already intimated Stock exchanges on behalf of the Company, vide their letter dated October 31, 2014, in line with the Regulation; we hereby file the revise disclosure for your records.



Request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **L&T Finance Limited**


Jaymeen Shah
Authorised Signatory

Encl:

1. Our Letter dated November 3, 2014 to National Stock Exchange of India Limited and BSE Limited; and
2. Letter dated October 31, 2014 from the Security Trustee, IDBI Trusteeship Services Limited.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sical Logistics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L&T Finance Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	39,00,000	7.01%	7.01%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	39,00,000	7.01%	7.01%
<u>Details of Sale</u>			
a) Shares carrying voting rights sold {7,00,000 shares on July 2, 2014 (which was not a reportable event) and 13,60,000 shares on October 31, 2014 (cumulatively, an reportable event)}	20,60,000	3.70%	3.70%
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold			
Total (a+b+c)	20,60,000	3.70%	3.70%
After the Sale, holding of:			
a) Shares carrying voting rights	18,40,000	3.31%	3.31%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	18,40,000	3.31%	3.31%
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Pledged shares by Trustees		
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	7,00,000 shares on July 2, 2014 and 13,60,000 shares on October 31, 2014		
8. Equity share capital / total voting capital of the TC before the said sale	Rs. 55,60,16,940 (As per Shareholding Pattern for the quarter ended September 30, 2014)		
9. Equity share capital/ total voting capital of the TC after the said sale.	Rs. 55,60,16,940 (As per Shareholding Pattern for the quarter ended September 30, 2014)		
10. Total diluted share/voting capital of the TC after the said acquisition.			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **L&T Finance Limited**



Jaymeen Shah
Authorized Signatory

Place: Mumbai

Date: November 4, 2014