

SICAL LOGISTICS LIMITED

REGD. OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI - 600 001

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

		STANDALONE					
		Rs. in Lakhs					
Sl No.	PARTICULARS	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Year to date figures for the current period ended 30.09.2012 (Unaudited)	Year to date figures for the previous period ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
PART-I							
1	Income from operations						
	(a) Net Sales/Income From Operations	13,102.67	10,795.82	12,929.69	23,898.49	26,700.90	50,109.45
	(b) Other Operating Income	3.30	2.50	5.77	5.80	9.25	40.57
	Total Income From Operations (Net)	13,105.97	10,798.32	12,935.46	23,904.29	26,710.15	50,150.02
2	Expenses						
	(a) Cost of Service	10,949.86	8,902.51	10,812.38	19,852.37	22,708.38	42,226.01
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expenses	577.88	553.23	583.88	1,131.11	1,114.33	2,039.66
	(e) Depreciation and amortisation expenses	361.62	297.72	351.33	659.34	635.64	1,336.51
	(f) Other Expenses	207.22	169.82	239.31	377.04	446.91	1,141.38
	Total Expenses	12,096.58	9,923.28	11,986.90	22,019.86	24,905.26	46,743.56
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,009.39	875.04	948.56	1,884.43	1,804.89	3,406.46
4	Other Income	6.13	2.33	4.55	8.46	8.41	54.35
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1,015.52	877.37	953.11	1,892.89	1,813.30	3,460.81
6	Finance Costs	908.53	723.30	749.83	1,631.83	1,359.54	2,565.32
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	106.99	154.07	203.28	261.06	453.76	895.49
8	Exceptional Items	0.56	2.62	-	3.18	-	137.17
9	Profit/(Loss) from ordinary activities before tax (7+8)	107.55	156.69	203.28	264.24	453.76	1,032.66
10	Tax expenses	(281.34)	31.34	14.85	(250.00)	80.75	(296.09)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	388.89	125.35	188.43	514.24	373.01	1,328.75
12	Extraordinary Items (net of tax expenses)	-	-	0.03	-	(79.29)	-
13	Net Profit/(Loss) for the period (11-12)	388.89	125.35	188.40	514.24	452.30	1,328.75
14	Prior Period Item	268.58	-	-	268.58	50.00	-
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	120.31	125.35	188.40	245.66	402.30	1,328.75

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STANDALONE							Rs. in Lakhs
SL No.	PARTICULARS	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Year to date figures for the current period ended 30.09.2012 (Unaudited)	Year to date figures for the previous period ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
16	Share of Profit /(loss) of associates	-	-	-	-	-	-
17	Minority Interest	-	-	-	-	-	-
18	Net Profit/(loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	120.31	125.35	188.40	245.66	402.30	1,328.75
19	Dividend	-	-	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	120.31	125.35	188.40	245.66	402.30	1,328.75
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,561.98	5,561.98	5,561.98	5,561.98	5,561.98	5,561.98
22	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						34,706.33
23(i)	Earning Per Share (Before extraordinary items) (Of Rs. 10 Each not annualised)						
	(a) Basic	0.70	0.23	0.34	0.92	0.67	2.39
	(b) Diluted						
23 (ii)	Earning Per Share (after extraordinary items) (Of Rs. 10 Each not annualised)						
	(a) Basic	0.70	0.23	0.34	0.92	0.81	2.39
	(b) Diluted						

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

STANDALONE							
Rs. In Lakhs							
SL No.	PARTICULARS	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Year to date figures for the current period ended 30.09.2012 (Unaudited)	Year to date figures for the previous period ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
A	PART-II						
	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	13900424	13732906	11532906	13900424	11532906	13732906
	- Percentage of Shareholding	25.00%	24.70%	20.74%	25.00%	20.74%	24.70%
	2 Promoters and Promoter Group Share holding						
	(a) Pledged/Encumbered						
	- Number of Shares	5893000	5893000	-	5893000	-	106112
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	14.13%	14.07%	0.00%	14.13%	0.00%	0.25%
	- Percentage of Shares (as a % of the total share capital of the company)	10.60%	10.60%	0.00%	10.60%	0.00%	0.19%
	(b) Non - Encumbered						
	- Number of Shares	35808270	35975788	44068788	35808270	44068788	41762676
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	85.87%	85.93%	100.00%	85.87%	100.00%	99.75%
	- Percentage of Shares (as a % of the total share capital of the company)	64.40%	64.70%	79.26%	64.40%	79.26%	75.11%
B	INVESTORS COMPLAINTS	Quarter Ended 30.09.2012					
	Pending at the beginning of the quarter	0					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	0					

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

CONSOLIDATED							Rs. In Lakhs
SL No.	PARTICULARS	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Year to date figures for the current period ended 30.09.2012 (Unaudited)	Year to date figures for the previous period ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
PART-I							
1	Income from operations						
	(a) Net Sales/Income From Operations	19,553.13	17,512.35	19,631.98	37,065.48	40,124.30	77,963.31
	(b) Other Operating Income	3.33	14.51	6.64	17.84	91.22	106.47
	Total Income From Operations (Net)	19,556.46	17,526.86	19,638.62	37,083.32	40,215.52	78,069.78
2	Expenses						
	(a) Cost of Service	15,612.09	13,817.87	15,275.88	29,429.96	31,813.71	61,284.51
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work In Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expenses	825.95	779.47	805.77	1,605.42	1,574.12	3,097.91
	(e) Depreciation and amortisation expenses	941.52	867.17	786.92	1,808.69	1,486.67	3,329.02
	(f) Other Expenses	668.41	728.41	1,104.80	1,396.82	2,358.13	5,189.16
	Total Expenses	18,047.98	16,192.92	17,973.37	34,240.90	37,232.63	72,900.60
3	Profit/(Loss) from operations before other Income,finance costs and exceptional items (1-2)	1,508.48	1,333.94	1,665.25	2,842.42	2,982.89	5,169.18
4	Other Income	12.23	4.09	1.39	16.32	14.28	92.72
5	Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1,520.71	1,338.03	1,666.64	2,858.74	2,997.17	5,261.90
6	Finance Costs	1,303.30	975.92	1,092.74	2,279.22	1,918.63	3,668.58
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	217.42	362.11	573.90	579.53	1,078.54	1,593.32
8	Exceptional items	0.56	2.62	-	3.18	-	137.17
9	Profit/(Loss) from ordinary activities before tax (7+8)	217.98	364.73	573.90	582.71	1,078.54	1,730.49
10	Tax expenses	(288.00)	38.00	160.81	(250.00)	319.19	111.38
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	505.98	326.73	413.09	832.71	759.35	1,619.11
12	Extraordinary Items (net of tax expenses)	-	-	0.03	-	(79.29)	-
13	Net Profit/(Loss) for the period (11-12)	505.98	326.73	413.06	832.71	838.64	1,619.11
14	Prior Period Item	317.36	-	12.01	317.36	111.64	58.31
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	188.62	326.73	401.05	515.35	727.00	1,560.80

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		Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Year to date figures for the current period ended 30.09.2012 (Unaudited)	Year to date figures for the previous period ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
16	Share of Profit / (loss) of associates	-	-	(9.29)	356.37	108.03	161.69
17	Minority Interest	166.59	189.78	-	158.98	618.97	1,399.11
18	Net Profit/(loss) after taxes, minority interest, and share of profit / (loss) of associates (15-16-17)	22.03	136.95	410.34	158.98	618.97	1,399.11
19	Dividend	-	-	-	-	-	-
20	Net Profit (+)/ (loss) (-) after Dividend (18+19)	22.03	136.95	410.34	158.98	618.97	1,399.11
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,561.97	5,561.98	5,561.97	5,561.97	5,561.97	5,561.98
22	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	36,217.25
23 (i)	Earning Per Share (Before extraordinary items) (Of Rs. 10 Each not annualised)	0.91	0.59	0.74	1.50	1.37	2.91
	(a) Basic	0.91	0.59	0.74	1.50	1.37	2.91
	(b) Diluted	-	-	-	-	-	-
23 (ii)	Earning Per Share (after extraordinary items) (Of Rs. 10 Each not annualised)	0.91	0.59	0.74	1.50	1.51	2.91
	(a) Basic	0.91	0.59	0.74	1.50	1.51	2.91
	(b) Diluted	-	-	-	-	-	-

SICAL LOGISTICS LIMITED

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

CONSOLIDATED							Rs. In Lakhs
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A	PART-II						
	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	13900424	13732906	11532906	13900424	11532906	13732906
	- Percentage of Shareholding	25.00%	24.70%	20.74%	25.00%	20.74%	24.70%
	2 Promoters and Promoter Group Share holding						
	(a) Pledged/Encumbered						
	- Number of Shares	5893000	5893000	-	5893000	-	106112
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	14.13%	14.07%	0.00%	14.13%	0.00%	0.25%
	- Percentage of Shares (as a % of the total share capital of the company)	10.60%	10.60%	0.00%	10.60%	0.00%	0.19%
B	(b) Non - Encumbered						
	- Number of Shares	35808270	35975788	44068788	35808270	44068788	41762676
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	85.87%	85.93%	100.00%	85.87%	100.00%	99.75%
	- Percentage of Shares (as a % of the total share capital of the company)	64.40%	64.70%	79.26%	64.40%	79.26%	75.11%
	INVESTORS COMPLAINTS	Quarter Ended 30.09.2012					
	Pending at the beginning of the quarter						0
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						0

SICAL LOGISTICS LIMITED			
REDG.OFFICE : NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001			
		Rs. In Lakhs	
	Standalone Statement of Assets & Liabilities. PARTICULARS	As at Half Year Ended 30/09/2012	As at Half Year Ended 30/09/2011
A.	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	5561.97	5561.97
	(b) Reserves and Surplus	34952.00	33120.66
	(c) Money received against share warrants		
	Sub-total - Shareholders' Funds	40513.97	38682.63
	2 Share application money pending for allotment	0	0
	3 Non- current liabilities		
	(a) Long-term borrowings	19393.01	14469.06
	(b) Deffered Tax liabilities	1445.03	1670.09
	(c) Other long term liabilities	9262.67	8917.61
	(d) Long term provisions	8246.09	8297.53
	Sub-total - Non-current liabilities	38346.8	33354.29
	4 Current liabilities		
	(a) Short-term borrowings	11818.87	5174.17
	(b) Trade Payables	1545.09	2089.3
	(c) Other Current Liabilites	14518.14	3538.23
	(d) Short-term provisions	76.91	240.63
	Sub-total - Current liabilities	27959.01	11042.33
	TOTAL EQUITIES AND LIABILITIES.	106819.78	83079.25
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	10568.78	10002.14
	(b) Non-current investments	31268.27	28367.88
	(c) Deffered tax assets (net)	823.68	607.85
	(d) Long-term loans and advances	1552.86	1532.2
	(e) Other non-current assets	16715.77	17252.71
	Sub-total - Non-current assets	60929.36	57762.78
	2 Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	524.54	427.14
	(c) Trade receivables	9520.41	7357.91
	(d) Cash and cash equivalents	11248.48	2101.78
	(e) Short-term loans and advances	24596.94	15283.07
	(f) Other current assets	0.05	146.57
	Sub-total -Current assets	45890.42	25316.47
	TOTAL ASSETS	106819.78	83079.25

		Rs. In Lakhs	
	Consolidated Statement of Assets & Liabilities. PARTICULARS	As at Half Year Ended 30/09/2012	As at Half Year Ended 30/09/2011
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5561.98	5561.98
	(b) Reserves and Surplus	36517.66	34352.51
	(c) Money received against share warrants		
	Sub-total - Shareholders' Funds	42079.64	39914.49
2	Share application money pending for allotment		3805.93
3	Minority interest	17209.56	13203.19
4	Non- current liabilities		
	(a) Long-term borrowings	60962.10	46171.00
	(b) Deffered Tax Liabilities	2307.61	2456.89
	(c) Other long term liabilities	9179.01	9534.38
	(d) Long term provisions	8267.79	8416.01
	Sub-total - Non-current liabilities	80716.51	66578.28
5	Current Liabilities		
	(a) Short-term borrowings	14108.03	7235.81
	(b) Trade Payables	3162.21	5052.85
	(c) Other Current Liabilites	10237.46	7049.67
	(d) Short-term provisions	2587.30	898.88
	Sub-total - Current liabilities	30095.00	20237.21
	TOTAL EQUITIES AND LIABILITIES.	170100.71	143739.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	104211.52	91532.89
	(b) Goodwill on Consolidation	348.55	174.09
	(c) Non-current investments	6.21	1233.60
	(d) Deffered tax assets	825.32	607.85
	(e) Long-term loans and advances	3751.65	5280.26
	(f) Other non-current assets	16882.33	17429.98
	Sub-total - Non-current assets	126025.58	116258.67
2	Current Assets		
	(a) Current Investments	144.30	87.71
	(b) Inventories	1470.43	1133.87
	(c) Trade receivables	14146.17	12207.97
	(d) Cash and cash equivalents	14428.38	4359.66
	(e) Short-term loans and advances	13620.55	9533.60
	(f) Other current assets	265.30	157.62
	Sub-total -Current assets	44075.13	27480.43
	TOTAL ASSETS	170100.71	143739.10

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone results of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited financial results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 10 November 2012
- c) Deferred Tax Liability/Assets will be ascertained at the end of the year and hence the same is not considered in this quarterly result.
- d) AS 11 R(AS 11) on accounting of the effect of changes in foreign exchange rates will be ascertained at the end of the year and hence the same is not considered in this quarterly result
- e) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- f) The Board has taken on record the letter of Award issued by NLC Tamilnadu Power Ltd. to provide end to end logistics solution for the transportation of coal from Talcher, Odisha to the Power plant at Tuticorin, Tamilnadu including washing of coal for a period of three years and at a value of Rs 906 crores expected to commence from September 2013.
- g) By order dated 19.07.2012 Honourable High Court of Madras approved the scheme of amalgamation among the subsidiaries of Sical Logistics Limited namely Sical Distriparks Ltd. and Sical Hambuja Logistics Pvt. Ltd. with Sical Multimodal & Rail Transport Ltd.
- h) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: **Bengaluru**
Date: **10 November 2012**


R Ram Mohan
Managing Director


10-11-2012

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

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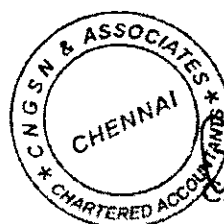
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of Sical Logistics Limited for the quarter ended 30.09.2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates
Chartered Accountants
F.R.No.004915S



C.N. GANGADARAN

Partner

Memb.No.11205

Place : Chennai
Dated : 10.11.2012