

Sical Logistics Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017

SICAL
COFFEE DAY CO.

Ref.:SICAL/SD/2014

11th August, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.:C/1, G Block
Bandra – Kurla Complex
Bandra [East]
Mumbai :: 400 051

Dear Sirs,

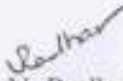
Sub : Unaudited financial results for the quarter ended 30th June, 2014

Pursuant to Clause 41 of the Listing Agreement, the unaudited financial results of the Company for the quarter ended 30th June, 2014 was taken on record by the Board of Directors of the Company at their meeting held today i.e. 11th August, 2014 and the same is enclosed along with the Limited Review Report of the Statutory Auditors. The Board also chose to publish the Consolidated Financial Results in the newspapers for the current financial year.

The above may please be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited,


V. Radhakrishnan
Company Secretary

Encl : As stated.

Cc : National Stock Exchange of India Limited
8th Floor, Arihant Nitco Park
Dr. Radhakrishnan Salai, Mylapore
Chennai :: 600 004

Registered Office : South India House, 73, Armenian Street, Chennai 600 001
CIN : L51909TN1955PLC002431



SICAL LOGISTICS LIMITED

REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2014

SL No.	PARTICULARS	STANDALONE				Rs. In Lakhs	
		Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2014 (Audited)	
PART-I							
1	Income from operations						
	(a) Net Sales/Income From Operations	14,077	14,651	13,414	13,414	56,143	
	(b) Other Operating Income	1	3	6	6	10	
	Total Income From Operations (Net)	14,078	14,654	13,420	13,420	56,153	
2	Expenses						
	(a) Cost of Service	11,966	13,285	11,073	11,073	48,032	
	(b) Purchases of Stock-in-trade	-	-	-	-	-	
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-	
	(d) Employee benefit expenses	509	480	526	526	1,970	
	(e) Depreciation and amortisation expenses	407	406	429	429	1,669	
	(f) Other Expenses	478	435	368	368	1,645	
	Total Expenses	13,360	14,506	12,396	12,396	53,316	
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	718	48	1,026	1,026	2,837	
4	Other Income	1,115	2,121	466	466	3,942	
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1,833	2,169	1,492	1,492	6,779	
6	Finance Costs	1,533	1,559	1,328	1,328	5,808	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	300	610	164	164	971	
8	Exceptional Items	1	(119)	1	1	80	
9	Profit/(Loss) from ordinary activities before tax (7+8)	301	491	165	165	1,051	
10	Tax expenses	-	135	-	-	(55)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	301	356	165	165	1,106	
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	301	356	165	165	1,106	

SICAL LOGISTICS LIMITED					
REGD. OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001					
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2014					
		STANDALONE			
SL No.	PARTICULARS	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
					Rs. In Lakhs
14	Prior Period Item	-	2	-	38
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	301	354	165	1,068
16	Share of Profit / (loss) of associates	-	-	-	-
17	Minority Interest	-	-	-	-
18	Net Profit/(Loss) after taxes, minority interest, and share of profit / (loss) of associates (15-16-17)	301	354	165	1,068
19	Dividend	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	301	354	165	1,068
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,562	5,562	5,562	5,562
22	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	37,639
23(i)	Earning Per Share (Before extraordinary items) (Face Value of Rs. 10 Each not annualised)	-	-	-	-
	(a) Basic	0.54	0.64	0.30	1.99
	(b) Diluted	-	-	-	-
23 (ii)	Earning Per Share (after extraordinary items) (Face Value Of Rs. 10 Each not annualised)	-	-	-	-
	(a) Basic	0.54	0.64	0.30	1.99
	(b) Diluted	-	-	-	-

SICAL LOGISTICS LIMITED					
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001					
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2014					
SL No.	PARTICULARS	STANDALONE			
		Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Rs. In Lakhs Year Ended 31.03.2014 (Audited)
A	PART-II				
	PARTICULARS OF SHAREHOLDING				
	1 Public Shareholding	14365397	13900424	13900424	13900424
	- Number of Shares	25.84%	25.00%	25.00%	25.00%
	- Percentage of Shareholding				
	2 Promoters and Promoter Group Share holding				
	(a) Pledged/Encumbered				
	- Number of Shares	1,57,99,000	1,92,65,000	22927175	1,92,65,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	38.31%	46.20%	54.98%	46.20%
	- Percentage of Shares (as a % of the total share capital of the company)	28.41%	34.65%	41.23%	34.65%
B	(b) Non - Encumbered				
	- Number of Shares	25437297	22436270	18774095	22436270
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	61.69%	53.80%	45.02%	53.80%
	- Percentage of Shares (as a % of the total share capital of the company)	45.75%	40.35%	33.77%	40.35%
	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	0			
	Quarter Ended 30.06.2014				

SICAL LOGISTICS LIMITED					
REGD. OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001					
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2014					
SL No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
Rs. In Lakhs					
PART-I					
1	Income from operations				
	(a) Net Sales/Income From Operations	20,521	22,438	19,705	84,187
	(b) Other Operating Income	1	3	6	10
	Total Income From Operations (Net)	20,522	22,441	19,711	84,197
2	Expenses				
	(a) Cost of Service	16,869	19,017	15,728	68,911
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-
	(d) Employee benefit expenses	765	710	761	2,974
	(e) Depreciation and amortisation expenses	972	1,010	1,013	4,043
	(f) Other Expenses	990	1,010	823	3,667
	Total Expenses	19,596	21,747	18,325	79,595
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	926	694	1,386	4,602
4	Other Income	1,158	2,166	454	4,104
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2,084	2,860	1,840	8,706
6	Finance Costs	1,921	1,956	1,821	7,479
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	163	904	19	1,227
8	Exceptional Items	1	(119)	1	80
9	Profit/(Loss) from ordinary activities before tax (7+8)	164	785	20	1,307
10	Tax expenses	57	(538)	-	(335)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	107	1,323	20	1,642
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	107	1,323	20	1,642

SICAL LOGISTICS LIMITED					
REGD. OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI - 600 001					
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2014					
CONSOLIDATED				Rs. In Lakhs	
SL No.	PARTICULARS	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
14	Prior Period Item	(8)	2	(11)	26
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	115	1,321	31	1,616
16	Share of Profit /(loss) of associates	-	-	-	-
17	Minority Interest	39	54	154	670
18	Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	76	1,267	(123)	946
19	Dividend	-	-	-	-
20	Net Profit (+)/Loss(-) after Dividend (18-19)	76	1,267	(123)	946
21	Paid-up Equity Share Capital (Face Value Rs. 10)	5,562	5,562	5,562	5,562
22	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	38,274
23 (i)	Earning Per Share (Before extraordinary Items) (Face Value Of Rs. 10 Each not annualised)	0.19	2.38	0.04	2.95
	(a) Basic				
	(b) Diluted				
23 (ii)	Earning Per Share (after extraordinary Items) (Face Value Of Rs. 10 Each not annualised)	0.19	2.38	0.04	2.95
	(a) Basic				
	(b) Diluted				

SICAL LOGISTICS LIMITED					
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001					
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2014					
CONSOLIDATED				Rs. In Lakhs	
SL No.	PARTICULARS	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
PART-II					
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	1,43,65,397	1,39,00,424	1,39,00,424	1,39,00,424
	- Percentage of Shareholding	25.84%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Share holding				
	(a) Pledged/Encumbered				
	- Number of Shares	1,57,99,000	1,92,65,000	22927175	1,92,65,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	38.31%	46.20%	54.98%	46.20%
	- Percentage of Shares (as a % of the total share capital of the company)	28.41%	34.65%	41.23%	34.65%
	(b) Non - Encumbered				
	- Number of Shares	2,54,37,297	2,24,36,270	18774095	2,24,36,270
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	61.69%	53.80%	45.02%	53.80%
	- Percentage of Shares (as a % of the total share capital of the company)	45.75%	40.35%	33.77%	40.35%
INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	Quarter Ended 30.06.2014			
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				

Notes

- a) Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only Consolidated financial results. Investors can view the standalone result of the company on the Company's Website www.sical.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above audited financial results were reviewed by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 11th August 2014.
- c) Deferred Tax Liability/Assets will be ascertained at the end of the year and hence the same is not considered in this quarterly result.
- d) The Company has commenced Surface Miner operations based on order from M/s. Malanadi Coalfields Ltd., Odisha for Rs. 313 Crs for Surface Mining in Lajkura and Bharatpur, in the State of Odisha for extraction of Coal / Coal measure strata by deploying surface miner and its mechanical transfer and transportation to various destination.
- e) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- f) Pursuant to the Companies Act, 2013 being effective from 1st April, 2014, the Company is reassessing the useful lives of Fixed Asset as per Part C Schedule II of Companies Act, 2013. As a result, the change of depreciation arising on account of reassessing the useful life of such fixed assets, if any, will be provided for in subsequent quarters of FY 2014-15.
- g) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: Bengaluru

Date: 11th August 2014

Sumit L. Kamath

R Ram Mohan

R Ram Mohan
Managing Director

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS

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D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad, CWA

V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **Sical Logistics Limited** for the quarter ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai
Dated : 11/08/2014

For CNGSN & Associates
Chartered Accountants
F.R.No.004915S



[Signature]
C.N.GANGADARAN
Partner
Memb.No.11205