Sical Logistics Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017

Ref.:SICAL/SD/2019

23rd May, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.:C/1, G Block
Bandra – Kurla Complex
Bandra [East]
Mumbai :: 400 051

Dear Sirs,

ISIN : INE075B07027

Sub : Certificate from the Debenture Trustee and Half-yearly Communication relating to the issue of 11% Secured Redeemable Non-Convertible Debentures on Private Placement

Ref : Regulation 52[5] and 58[1][d] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

Please find enclosed the Half-yearly communication relating to the issue of 11% Secured Redeemable Non-Convertible debentures on private placement pursuant to Regulation 58[1][d] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 along with the certificate under Regulation 52 [5] of the SEBI [LODR] Regulations confirming having taken note of the details as are required to be furnished under Regulation 52[4] of the SEBI [LODR] Regulations, 2015 for the quarter and year ended 31st March, 2019. The same may please be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited,

V. Radhakrishnan
Company Secretary

Encl : As stated

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Sical Logistics Ltd

Issue of 11% Secured Redeemable Non-Convertible Debentures on Private Placement – Half Yearly Communication

The following information is furnished pursuant to Regulation 58[1][d] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

[A] Details of information as required under Regulation 52 [4] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 are furnished below.

[1]	Credit Rating and change in credit rating [if any]			ICRA [BBB+] [ICRA TREBLE B PLUS]	
[2]	Asset cover available			1.1 times as at 31 Mar 19	
[3]	Debt-equity ratio			1.73 as at 31 Mar 19	
[4]	Interest payment / redemption details				
Issue Details		Previous Interest Payment Date	Status	Next Interest Payment Date	Redemption Date
11% Secured Redeemable NCDs		27 Dec 2018	Paid	27 Jun 2019	25 Jun 2021
[5]	Debt Service Coverage ratio			0.82 as at 31 Mar 19	
[6]	Interest Service Coverage Ratio			4.15 as at 31 Mar 19	
[7]	Debenture Redemption Reserve			Rs.2500 lakhs as at 31 Mar 19	
[8]	Net Worth			Rs.60,300 lakhs as at 31 Mar 19	
[9]	Net Profit After Tax			Rs.3053 lakhs for the financial year ended 31 Mar 19	
[10]	Earnings Per share			Rs.5.39 as at 31 Mar 19	

[B] As per the requirement of Regulation 52 [5], the Debenture Trustees viz. IDBI Trusteeship Services Limited have vide their letter No.7405-2/ITSL/OPR/2019 dated May 23, 2019 have certified that they have taken note of the above information. The same is attached herewith for reference.

For Sical Logistics Limited,



V. Radhakrishnan
Company Secretary

Note :
For Financial Results for the quarter and year ended 31st March, 2019 please refer to the Company's web site www.sical.in or that of the stock exchanges viz. National Stock Exchange of India Limited - www.nseindia.com

IDBI Trusteeship Services Ltd
CIN : U65991MH2001GOI131154

7405 - 2/ITSL/OPR/2019

May 23, 2019

To,

Sical Logistics Limited
23/2 Coffee Day Square
Vittal Mallya Road
Bangalore 560001

KIND ATTN: Mr. Ramanathan

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the Debentures issued by Sical Logistics Limited for the year ended 31st March, 2019.

Dear Sir,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures aggregating to Rs.100 Crores issued by Sical Logistics Limited ("The Issuer") on a private placement basis.

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Issuer as attached herewith under Regulation 52(4) of the Regulations without verification.

Thanking you

Yours faithfully,

IDBI Trusteeship Services Limited

Authorised Signatory

Encl: As above

Sical Logistics Ltd.

23/2, Coffee Day Square
Vittal Mallya Road
Bangalore 560001, India.

T + 91 80 33402300/2329
F + 91 80 33402316

SICAL
A COFFEE DAY COMPANY

Date: 23rd May 2019

To

IDBI Trusteeship Services Limited
Debenture trustees

Dear Sirs,

Sub : Details in audited financial results for the year ended 31st March, 2019 to be disclosed to stock exchanges

Ref : Regulation 52 [4] of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

We are furnishing the following details which are forming part of the audited financial results for the quarter and year ended 31st March, 2019 disclosed to the Stock Exchanges on 17th May, 2019 in accordance with Regulation 52[4] of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 towards the 11% listed rated secured redeemable non-convertible debentures issued to IDFC Bank Limited on private placement basis.

(a) credit rating and change in credit rating (if any): BBB+, No change in the credit rating.
(b) asset cover available, in case of non convertible debt securities: 1.1 times as at 31 March 2019
(c) debt-equity ratio: 1.73 as at 31 March 2019
(d) previous due date for the payment of interest was 27 December 2018 and the same was paid on the due date
(e) next due date for the payment of interest is 27 June 2019
(f) debt service coverage ratio: 0.82 as at 31 March 2019
(g) interest service coverage ratio: 4.15 as at 31 March 2019
(h) debenture redemption reserve: Rs.2,500 lakhs as at 31 March 2019
(i) net worth: Rs. 60,300 lakhs as at 31 March 2019
(j) net profit after tax: Rs. 3,053 lakhs for the period ended 31 March 2019
(k) earnings per share: Rs. 5.39 as at 31 March 2019

We are required to submit a certificate signed by debenture trustee stating that the same has been taken note in accordance with Regulation 52 [5] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

We request you to kindly provide the said certificate to enable us submit the same to the stock exchanges along with our financial results.

Thanking you,

Yours faithfully,
For Sical Logistics Limited

Authorised Signatory

SICAL LOGISTICS LIMITED
BANGALORE
560 001