

Sical Logistics Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017



Ref.:SICAL/SD/2016

18th January, 2016

National Stock Exchange of India Limited **Time of Conclusion of Board Meeting : 2.00 p.m.**
Exchange Plaza, 5th Floor
Plot No.:C/1, G Block
Bandra – Kurla Complex
Bandra [East]
Mumbai :: 400 051

Dear Sirs,

Sub : Unaudited financial results for the quarter and nine months ended
 31st December, 2015

Pursuant to Regulation 33[2] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2015 was approved and authenticated by the Board of Directors of the Company at their meeting held today i.e. 18th January, 2016 and the same is enclosed along with the Limited Review Report of the Statutory Auditors.

The above may please be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited,

V. Radhakrishnan
Company Secretary

Encl : As stated.

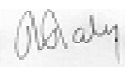
SICAL LOGISTICS LIMITED							
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001							
CIN: L51909TN1955PLC002431; Ph: 044-66157071; Fax: 044-66157017							
Website: www.sical.com; E-Mail: secl@sical.com							
UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015							
SL No.	PARTICULARS	STANDALONE					
		Rs. In Lakhs					
		Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Year to date figures for the current period ended 31.12.2015 (Unaudited)	Year to date figures for the previous period ended 31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
	PART-I						
1	Income from operations						
	(a) Net Sales/Income From Operations	17,214	14,741	16,530	43,103	44,630	57,811
	(b) Other Operating Income	6	20	7	38	18	27
	Total Income From Operations (Net)	17,220	14,761	16,537	43,141	44,648	57,838
2	Expenses						
	(a) Cost of Service	13,187	11,423	13,921	32,441	37,966	48,240
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,116	778	578	2,566	1,620	2,330
	(e) Depreciation and amortisation expenses	754	626	516	1,963	1,404	2,250
	(f) Other Expenses	952	968	552	2,685	1,528	2,136
	Total Expenses	16,009	13,795	15,567	39,655	42,518	54,956
	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	1,211	966	970	3,486	2,130	2,882
4	Other Income	1,196	1,319	1,023	3,548	3,501	6,116
5	Profit /(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2,407	2,285	1,993	7,034	5,631	8,998
6	Finance Costs	1,674	1,881	1,740	5,249	4,820	6,442
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	733	404	253	1,785	811	2,556
8	Exceptional Items	-	-	(1)	-	0	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	733	404	252	1,785	811	2,556
10	Tax expenses	381	307	(167)	911	(242)	(163)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	352	97	419	874	1,053	2,719
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	352	97	419	874	1,053	2,719
14	Prior Period Item	-	-	-	-	-	-
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	352	97	419	874	1,053	2,719
16	Share of Profit /(loss) of associates	-	-	-	-	-	-
17	Minority Interest	-	-	-	-	-	-
18	Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	352	97	419	874	1,053	2,719
19	Paid-up Equity Share Capital (Face Value Rs. 10)	5,562	5,562	5,562	5,562	5,562	5,562
20	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						39,005
21 (i)	Earning Per Share (Before extraordinary Items) (Face Value of Rs. 10 Each not annualised)						
	(a) Basic	0.63	0.17	0.75	1.57	1.89	4.89
	(b) Diluted	0.63	0.17	0.75	1.57	1.89	4.89
21 (ii)	Earning Per Share (after extraordinary Items) (Face Value Of Rs. 10 Each not annualised)						
	(a) Basic	0.63	0.17	0.75	1.57	1.89	4.89
	(b) Diluted	0.63	0.17	0.75	1.57	1.89	4.89

	SICAL LOGISTICS LIMITED						
	REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001						
	CIN: L51909TN1955PLC002431; Ph: 044-66157071; Fax: 044-66157017						
	Website: www.sical.com; E-Mail: secl@sical.com						
	UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015						
		CONSOLIDATED			Rs. In Lakhs		
SL No.	PARTICULARS	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Year to date figures for the current period ended 31.12.2015 (Unaudited)	Year to date figures for the previous period ended 31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
	PART-I						
1	Income from operations						
	(a) Net Sales/Income From Operations	22,496	20,697	22,642	59,618	63,750	82,726
	(b) Other Operating Income	6	20	7	38	18	26
	Total Income From Operations (Net)	22,502	20,717	22,649	59,656	63,768	82,752
2	Expenses						
	(a) Cost of Service	17,034	16,012	18,779	45,033	52,872	67,203
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work in Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,270	1,025	829	3,193	2,306	3,248
	(e) Depreciation and amortisation expenses	1,289	1,141	1,044	3,565	3,015	4,569
	(f) Other Expenses	1,562	1,427	904	4,163	2,761	3,882
	Total Expenses	21,155	19,605	21,556	55,954	60,954	78,902
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	1,347	1,112	1,093	3,702	2,814	3,850
4	Other Income	374	589	(508)	1,321	1,913	4,054
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1,721	1,701	585	5,023	4,727	7,904
6	Finance Costs	1,483	1,486	493	4,291	4,333	5,711
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	238	215	92	732	394	2,193
8	Exceptional Items	-	-	(1)	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	238	215	91	732	394	2,193
10	Tax expenses	82	(26)	8	196	84	198
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	156	241	83	536	310	1,995
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	156	241	83	536	310	1,995
14	Prior Period Item	17	0	23	20	15	16
15	Net Profit (+)/Loss(-) after prior period adjustment (13-14)	139	241	60	516	295	1,979
16	Share of Profit /(loss) of associates	-	-	-	-	-	-
17	Minority Interest	(112)	63	60	(52)	285	347
18	Net Profit/(Loss) after taxes, minority interest, and share of profit /(loss) of associates (15-16-17)	251	178	(0)	568	10	1,632
19	Paid-up Equity Share Capital (Face Value Rs. 10)	5,562	5,562	5,562	5,562	5,562	5,562
20	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						38,680
21 (i)	Earning Per Share (Before extraordinary Items) (Face Value Of Rs. 10 Each not annualised)						
	(a) Basic	0.45	0.32	-	1.02	0.02	2.94
	(b) Diluted	0.45	0.32	-	1.02	0.02	2.94
21 (ii)	Earning Per Share (after extraordinary Items) (Face Value Of Rs. 10 Each not annualised)						
	(a) Basic	0.45	0.32	-	1.02	0.02	2.94
	(b) Diluted	0.45	0.32	-	1.02	0.02	2.94

Notes

- a) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement, the Company has opted to publish only Consolidated financial results providing details as required under Annexure XI - format for newspaper publishing purpose vide SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015. Investors can view the standalone and consolidated financial results of the company on the Company's Website www.sical.in/investors or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited financial results were reviewed by the audit committee and approved and authenticated by the Board of Directors of the Company at their meeting held on 18th January 2016
- c) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 17. There being no services rendered outside India there are no separate geographical segments to be reported on.
- d) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations 2015, it is hereby disclosed that the Company has provided the dredger belonging to its subsidiary as security for the 12.75% Secured listed Non-convertible debentures of Rs 100 Crores issued to ING Vysya Ltd (now Kotak Mahindra Bank) in 2013 and the asset cover is 1.296 times as on 31 December 2015.
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: **Bengaluru**
Date: **18 January 2016**



K Ram Monan
Chairman

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

"Agastyar Manor"
New No.20, Old No.13, Raja Street,
T.Nagar, Chennai - 600 017.
Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485
Website : www.cngsn.com

D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **SICAL LOGISTICS LIMITED** for the quarter ended 31st December 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S



C.N. Gangadharan
C.N.GANGADARAN
Partner
Memb.No.11205

Place: Chennai
Dated: 18/01/2016