Sical Logistics Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017

Ref.:SICAL:SD:2019

07th August, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai :: 400 001

Dear Sirs,

Sub : Revision in Credit Ratings
Ref : Regulation 30 of the SEBI [LODR] Regulations, 2015

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Pursuant to Regulation 30 of the SEBI [LODR] Regulations, 2015, we wish to inform you that the Credit Rating Agency ICRA has revised the ratings to [ICRA] BB+ [Negative] / A4 from [ICRA] BBB+ / [ICRA] A2 for Long Term Loans and Short term fund and non-fund based facilities respectively on account of the unexpected demise of our Promoter Mr. V.G. Siddhartha leading to constrained financial flexibility and increased refinancing risk for the entire Group. ICRA has further observed that the same may be revised to Stable based on the improvement in the liquidity position of the group.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited

V. Radhakrishnan
Company Secretary