

December 31, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai –400 051

**Scrip Code: 520086**

**Symbol: SICALLOG**  
**Series: BE**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13 2023-Issue of letter of comfort**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that the board of directors of Sical Logistics Limited (“Company”) at its meeting held today, i.e., December 31, 2024, (which commenced at 01:00 p.m. and concluded at 08:30 p.m.) has approved to issue letter of comfort for its promoter i.e., Pristine Malwa Logistics Park Private Limited. The relevant details are as follows:

S. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Pristine Malwa Logistics Park Private Limited (“Pristine Malwa”), Promoter
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, the promoter i.e., Pristine Malwa is interested in this transaction.  The nature of interest and details thereof are more fully described under S.No. 3 below.  The said transaction is on arm’s length basis.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Pristine Malwa is availing credit facilities in the form of commercial equipment loan and overdraft up to an amount of Rs. 75,00,00,000/- (Rupees seventy-five crore only) from HDFC Bank Limited (“Facility”).  Also, Pristine Malwa will lease out such commercial equipment to the Company on the terms and conditions as may be decided and it will be on arm’s length basis.

		<p>Further, one of the terms of the Facility is that the Company (as the commercial equipment will be used by the Company) has to issue letter of comfort to HDFC Bank Limited.</p> <p>Therefore, the Company is issuing letter of comfort up to an amount of Rs. 75,00,00,000/- (Rupees seventy-five crore only) to HDFC Bank Limited on the behalf of Pristine Malwa.</p>
4	Impact of such guarantees or indemnity or surety on listed entity	The issue of letter of comfort will not materially affect the Company as Pristine Malwa has to serve any obligation arising out of the Facility.

The information will also be hosted on the website of the Company at [www.sical.in](http://www.sical.in)

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Sical Logistics Limited**



(Vaishali Jain)  
Company Secretary and Compliance Officer  
ICSI Membership No. A58607