

SICAL

A Pristine Group Company



May 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: Submission of statement on deviation or variation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the statement on deviation or variation in utilisation of funds raised through the rights issue by Sical Logistics Limited (“**Company**”) for the quarter ended March 31, 2026.

The aforesaid statement has been reviewed by the audit committee of the Company at its meeting held on May 29, 2026.

The statement will also be hosted on the website of the company at <https://sical.in/>

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited



(Vaishali Jain)
Company Secretary and Compliance Officer
ICSI Membership No. A58607

Encl. as above

SICAL LOGISTICS LIMITED

CIN: L51909TN1955PLC002431

Registered Office: South India House 73 Armenian Street, Chennai - 600 001 India
Tel.: + 91 44 66157071, + 91 44 66157072 | Email : info@sical.in Web : www.sical.in

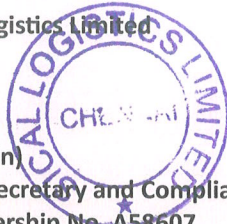
STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity				Sical Logistics Limited		
Mode of Fund Raising				Rights Issue		
Date of Raising Funds				March 12, 2026 (date of allotment)		
Amount Raised				Rs. 9,303 lakhs (Gross Proceeds)		
Report filed for Quarter ended				March 31, 2026		
Monitoring Agency				applicable/not applicable		
Monitoring Agency Name, if applicable				Brickwork Ratings India Private Limited		
Is there a Deviation / Variation in use of funds raised				Yes		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				The variation is 0.33%. This variation is due to the deployment of funds in excess of the amount originally allocated for the stated object i.e., repayment and/or prepayment of loans.		
Comments of the Audit Committee after review				The variation is 0.33%. This variation is due to the deployment of funds in excess of the amount originally allocated for the stated object i.e., repayment and/or prepayment of loans.		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Amount in Rs. lakhs)	Modified allocation, if any	Funds Utilised (Amount in Rs. lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Amount in Rs. lakhs)	Remarks if any
Repayment and/or prepayment, in full or part, of all or a portion of certain borrowings availed by our Company	None	Up to 6,977	None	7,000	23	Variation is negligible i.e., 0.33%
General corporate purposes	Not Applicable	Up to 1,861	None	693	None	None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Sical Logistics Limited



(Vaishali Jain)
Company Secretary and Compliance Officer
ICSI Membership No. A58607