

May 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: Outcome of the meeting of the board of directors of Sical Logistics Limited (“Company”) held on May 29, 2026

Dear Sir/Madam,

In furtherance to our intimation dated May 23, 2026, we wish to inform you that the board of directors of the Company, at its meeting held today i.e., May 29, 2026 (commenced at 01:30 p.m. and concluded at 05:30 p.m.), *inter-alia*, considered and approved the audited financial results (standalone and consolidated) (“**Annual Financial Results**”) of the Company for the quarter and financial year ended on March 31, 2026, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”).

In this regard, please find enclosed herewith the following:

1. Annual Financial Results of the Company for the quarter and financial year ended on March 31, 2026, along with the auditor’s report thereon, the statement of assets and liabilities, and statement of cash flows (**Annexure-1**);
2. Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations regarding issuance of unmodified opinion in the auditor’s report on the Annual Financial Results for the financial ended March 31, 2026 (**Annexure -2**).

The information will also be hosted on the website of the Company at <https://sical.in/>

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited



(Vaishali Jain)

Company Secretary and Compliance Officer
ICSI Membership No. A58607



Encl. as above

SICAL LOGISTICS LIMITED

CIN: L51909TN1955PLC002431

Registered Office: South India House 73 Armenian Street, Chennai - 600 001 India
Tel.: + 91 44 66157071, + 91 44 66157072 | Email : info@sical.in Web : www.sical.in



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Madurai, No 66, Bazullah Road,

T Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

P. SANTHANAM
B.Com. FCA, FCS

R. SUBBURAMAN
B.Sc., FCA

V. RAJESWARAN
B.Com. FCA

G. CHELLA KRISHNA
M.Com. FCA, PGPM

Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS OF SICAL LOGISTICS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of **SICAL LOGISTICS LIMITED** (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of



the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

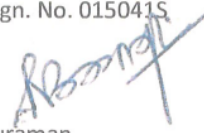
Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us as required under the Listing Regulations.

Place: Chennai
Date: May 29, 2026



For SRSV & Associates
Chartered Accountants
Firm Regn. No. 015041S


R Subburaman
Partner
Membership No. 020562

UDIN: 26020562SUAXNB7508

Sical Logistics Limited
CIN: L51909TN1955PLC002431

Regd. office: South India House 73, Armenian Street, Chennai, Tamil Nadu - 600 001
Website: <https://sical.in/>; E-Mail: cs@pristine.logistics.com; Telephone: +91 44 66157071

Audited standalone financial results for the quarter and financial year ended March 31, 2026
prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the quarter ended			For the year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	4,472	3,942	2,753	16,477	4,022
Other income	93	270	510	3,569	1,082
Total Income	4,565	4,212	3,263	20,046	5,104
Expenses					
Purchase of traded goods	-	8	-	8	-
Cost of services	3,035	2,367	2,184	9,827	2,998
Employee benefits expense	162	139	127	565	445
Finance costs	1,342	1,401	963	6,154	3,527
Depreciation and amortisation expense	699	734	655	3,195	3,067
Other expenses	512	344	567	1,900	1,094
Total expenses	5,750	4,993	4,496	21,649	11,131
Profit/(Loss) before exceptional item	(1,185)	(781)	(1,233)	(1,603)	(6,027)
Exceptional item	-	5,559	-	5,559	967
Profit/(Loss) after exceptional item before tax	(1,185)	4,778	(1,233)	3,956	(5,060)
Tax expense					
> Current tax	-	-	-	-	-
> Prior year tax	-	-	-	-	(656)
> Deferred tax	-	-	-	-	-
Profit/(Loss) for the period/year	(1,185)	4,778	(1,233)	3,956	(4,404)
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plan actuarial gains/ (losses)	4	-	(10)	4	(10)
Others	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	4	-	(10)	4	(10)
Total Comprehensive Income/(Loss) for the period/year	(1,181)	4,778	(1,243)	3,960	(4,414)
Attributable to:					
Owners of Company	(1,181)	4,778	(1,243)	3,960	(4,414)
Non-Controlling Interests	-	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	7,978	6,525	6,525	7,978	6,525
Other equity excluding revaluation reserves as per the audited balance sheet				7,818	(3,711)
Earnings per equity share [in Rs.]					
(1) Basic	(1.74)	6.87	(1.79)	5.65	(6.34)
(2) Diluted	(1.74)	6.87	(1.79)	5.65	(6.34)



Sical Logistics Limited		
Audited standalone statement of assets and liabilities as at March 31, 2026		
CIN: L51909TN1955PLC002431		
		<i>Rs. in lakhs</i>
Particulars	As at 31 March 2026	As at 31 March 2025
ASSETS		
Non-current assets		
Property, plant and equipment	4,987	14,832
Other intangible assets	5	5
Right of use of assets	4,078	6,636
Capital work-in-progress	12	-
Financial Assets		
- Investments	21,949	20,441
- Other financial assets	1,613	1,045
Other non-current assets	-	23
Deferred tax assets (net)	-	-
	32,644	42,982
Current assets		
Inventories	-	-
Financial Assets		
- Investments	-	-
- Trade receivables	3,276	2,500
- Cash and cash equivalents	2,913	4,469
- Bank balances other than cash and cash equivalents	2,168	2,864
- Other financial assets	623	373
Current Tax Assets (Net)	456	157
Other current assets	617	420
	10,053	10,783
Assets held for sale	11,130	-
Total Assets	53,827	53,765
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7,978	6,525
Other Equity	7,818	(3,711)
	15,796	2,814
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	26,871	15,747
- Lease liabilities	3,126	5,557
- Other financial liabilities	2,476	-
Provisions	53	49
	32,526	21,353
Current liabilities		
Financial Liabilities		
- Borrowings	2,371	26,078
- Lease liabilities	1,170	1,104
- Trade payables		
(a) Total outstanding dues of Micro and Small Enterprises	-	-
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	1,552	762
- Other financial liabilities	168	1,121
Other current liabilities	234	520
Provisions	9	14
	5,505	29,599
Total Equity and Liabilities	53,827	53,765



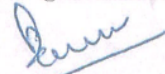
Sical Logistics Limited		
Audited Standalone Cash Flows Statement		
CIN L51909TN1955PLC002431		
		In Lakhs
Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Cash flows from operating activities		
Profit / (Loss) before tax	3,956	(5,060)
Adjustments:		
Depreciation	3,195	3,067
(Profit)/ loss on sale of fixed assets	(2,974)	(404)
Exceptional items	(5,559)	(967)
Gain on fair valuation of investments in mutual	(63)	-
Provision for doubtful debts	240	327
Interest on inter-corporate Loan	(95)	(94)
Interest on income tax refund	-	(56)
Interest and finance charges	6,154	3,527
Provision no longer required written back	(58)	-
Interest income	(135)	(477)
Gain/Loss on retirement of Lease	(100)	-
Operating cash flow before working capital changes	4,561	(138)
<i>Changes in</i>		
- Trade receivables	(1,016)	(2,007)
- Current/Non current financial assets	(727)	(779)
- Current/Non current assets	(197)	798
- Current/Non current financial liabilities	149	13
- Current/Non current liabilities	(286)	251
- Trade payables	848	482
- Provisions	3	(12)
Cash generated/(used) from operations	3,335	(1,392)
Income taxes paid/ refunded (net)	(301)	1,055
Cash generated/(used) from operations [A]	3,034	(337)
Cash flows from investing activities		
Purchase of fixed assets (Including Capital Work in Progress)	(3,447)	(689)
Proceeds from sale of fixed assets	9,173	929
Purchase of investments	(1,445)	-
Bank deposit	696	(1,344)
Interest income	129	477
Interest on inter-corporate Loan	11	63
Net cash generated/(used) in investing activities [B]	5,117	(564)
Cash flows from financing activities		
Proceeds from long term borrowings	12,141	13,000
Repayment of long term borrowings	(26,321)	-
Proceeds from/(Repayment of) Short Term Borrowings (net)	1,598	(12,668)
Payment of lease liability	(2,100)	(143)
Proceeds from rights issue of shares (net)	9,022	-
Finance cost	(4,047)	(2,485)
Net cash generated/(used) in financing activities [C]	(9,707)	(2,297)
Increase/(Decrease) in cash and cash equivalents [A+B+C]		
	(1,556)	(3,198)
Cash and cash equivalents at the beginning of the year	4,504	7,702
Cash and cash equivalents at the end of the year	2,948	4,504
Components of cash and cash equivalents		
Cash on hand	2	-
<i>Balances with banks</i>		
- in current accounts	1,647	4,504
- in fixed deposits	1,299	-
Total cash and cash equivalents	2,948	4,504



Notes

- a) The audited standalone financial results for the quarter and financial year ended March 31, 2026, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on May 29, 2026. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.
- c) Exceptional item for the financial year ended March 31, 2026 includes profit on sale of land amounting to ₹ 5,559 lakhs.
- d) The Company has classified certain items of land and building as assets held for sale to the tune of Rs. 11,130 lakhs; as the management intends to dispose-off these assets over the period of next 12 months and may utilise these proceeds against repayment of long term borrowings from banks and financial institutions.
- e) During the quarter, Sical Logistics Limited completed a Rights Issue of 1,45,35,790 equity shares of face value ₹10 each at an issue price of ₹64 per share (including premium of ₹54 per share), aggregating to approximately ₹9303 lakhs. The issue was offered in the ratio of 11 rights equity shares for every 5 equity shares held by the public shareholders as on the record date of February 18, 2026. Pursuant to allotment of the shares under the Rights Issue, the paid-up equity share capital of the Company stands increased accordingly.
Further, the weighted average number of equity shares outstanding for computation of Earnings Per Share (EPS) has increased during the quarter ended 31 March 2026, resulting in a corresponding impact on EPS comparability with previous periods.
- f) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

**For and on behalf of the Board of Directors
Sical Logistics Limited**



**(Seshadri Rajappan)
Whole-time Director
DIN : 00862481**

**Place: Chennai
Date : May 29, 2026**





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

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T Nagar, Chennai - 600 017.

Tel: 044 - 2834 4742

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF SICAL LOGISTICS LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **SICAL LOGISTICS LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its jointly controlled entity for the quarter and year ended March 31, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of subsidiaries and jointly controlled entity, the Statement:

- i. includes the results of the following subsidiaries and jointly controlled entity:
 - a. Sical Infra Assets Limited
 - b. Sical Iron Ore Terminal (Mangalore) Limited
 - c. Sical Supply Chain Solution Limited (erstwhile known as Sical Adams Offshore Limited)
 - d. Sical Mining Limited
 - e. Sical Multimodal and Rail Transport Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
 - f. Sical Bangalore Logistics Park Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
 - g. Sical Washeries Limited
 - h. Pristine Value Logistics Private Ltd (erstwhile known as Patchems Private Limited)
 - i. Sical Sattva Rail Terminals Private Limited (Jointly controlled entity of Sical Multimodal and Rail Transport Limited-Indirect jointly controlled entity of Sical Logistics Limited)
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated total comprehensive loss (comprising of net loss and other comprehensive loss) and other financial information of the Group for the quarter and year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its jointly controlled entity, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Statement has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss and other financial information of the Group including its jointly controlled entity in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Holding Company / respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Holding Company / respective Board of Directors of Companies included in the Group and its jointly controlled entity are responsible for assessing the ability of the Group and of its jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Holding Company / respective Board of Directors either intends to liquidate the companies included in the Group or to cease operations, or has no realistic alternative but to do so..

The Board of Directors of the Holding Company / the respective Board of Directors of the companies included in the Group and of its jointly controlled entity are also responsible for overseeing the financial reporting process of the Group and of its jointly controlled entity.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The Consolidated Financial Statements include the audited Financial Information of six subsidiaries whose Financial Statements reflects Group's share of total assets of Rs.8,802.57 lakhs as at March 31,2026, Group's share of total revenue of Rs.2,209.07 lakhs and Rs.8,145.34 lakhs and Group's share of total net profit after tax of Rs.42.38 lakhs and Rs.123.20 lakhs for the quarter and year ended March 31, 2026 respectively, and net cash outflows of Rs.21.68 Lakhs for the year ended March 31, 2026, as considered in the Statement, which have been audited by their respective independent auditors.

The independent auditors' reports on financial statements of these entities have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The Statement includes the unaudited Financial Results of a jointly controlled entity, whose financial information reflect Group's share of total net profit of Rs.-4 lakhs and Rs12 lakhs for the quarter and year ended March 31, 2026, respectively, as considered in the Consolidated Financial Statements.

These unaudited Financial Statements / Financial Information / Financial Results have been approved and furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities is based solely on such unaudited Financial Statements / Financial Information / Financial Results. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements / Financial Information / Financial Results are not material to the Group.



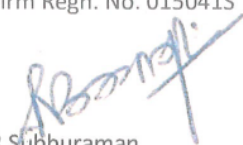
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Chennai
Date: May 29, 2026



For SRSV & Associates
Chartered Accountants
Firm Regn. No. 015041S


R Subburaman
Partner
Membership No. 020562

UDIN: 26020562WDGXLB7682

Sical Logistics Limited
CIN: L51909TN1955PLC002431

Regd. office: South India House 73, Armenian Street, Chennai, Tamil Nadu - 600 001
 Website: <https://sical.in/>; E-Mail: cs@pristinelogistics.com; Telephone: +91 44 66157071

Audited consolidated financial results for the quarter and financial year ended March 31, 2026
 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the quarter ended			For the year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	10,517	9,316	8,112	38,568	22,182
Other income	174	280	1,268	3,689	1,910
Total Income	10,691	9,596	9,380	42,257	24,092
Expenses					
Cost of services	7,102	5,953	5,658	24,726	15,305
Purchase of traded goods	-	17	-	41	-
Chages in inventories of traded goods	2	0.43	-	(4)	-
Employee benefits expense	676	779	610	2,658	2,201
Finance costs	1,662	1,685	1,162	7,202	4,325
Depreciation and amortisation expense	1,038	1,034	722	4,168	3,772
Other expenses	795	781	989	3,315	2,527
Total expenses	11,274	10,250	9,141	42,107	28,130
Profit/(Loss) before exceptional item	(583)	(654)	240	150	(4,039)
Exceptional item	-	5,559	-	5,559	967
Profit/(Loss) after exceptional item and before tax from continuing operations	(583)	4,905	240	5,709	(3,072)
Tax expense					
Current tax	4	46	(32)	71	69
Prior year tax	-	-	18	-	(646)
Deferred tax	(41)	148	(46)	271	87
Minimum Alternate Tax	288	(13)	370	485	370
Minimum Alternate Tax credit entitlement	40	(64)	(289)	(34)	(354)
Profit/(Loss) for the period/ year	(874)	4,788	218	4,916	(2,598)
Share of profit/(Loss) from joint venture	(4)	6	5	12	15
Profit/(Loss) for the period/year	(878)	4,794	223	4,928	(2,582)
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plan actuarial gains/ (losses)	46	-	(10)	46	(10)
Others	-	-	-	-	-
	46	-	(10)	46	(10)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income /(Loss) for the period/year	(832)	4,794	213	4,973	(2,592)
Attributable to:					
Owners of Company	(950)	4,804	(424)	4,585	(3,348)
Non-Controlling Interests	117	(10)	637	388	756
Paid up share capital (par value of Rs. 10 each, fully paid)	7,978	6,525	6,525	7,978	6,525
Other equity excluding revaluation reserves as per the audited balance sheet				5,151	(7,002)
Earnings /(loss) per share (par value Rs. 10/- each) [in Rs.]					
(1) Basic	(1.42)	6.90	(0.61)	6.54	(4.81)
(2) Diluted	(1.42)	6.90	(0.61)	6.54	(4.81)



Sical Logistics Limited		
Audited consolidated statement of assets and liabilities as at March 31, 2026		
CIN: L51909TN1955PLC002431		
		<i>Rs. in lakhs</i>
Particulars	As at 31 March 2026	As at 31 March 2025
ASSETS		
Non-current assets		
Property, plant and equipment	50,655	52,654
Capital work-in-progress	420	5,214
Other intangible assets	29	45
Right of use of assets	4,402	7,034
Goodwill	463	463
Financial Assets		
- Investments	1,592	73
- Bank balances	322	317
- Other financial assets	1,891	1,131
Deferred tax assets (net)	53	51
Other non-current assets	1,147	1,374
	60,974	68,355
Current assets		
Inventories	4	-
Financial Assets		
- Investments	-	-
- Trade Receivables	9,595	7,213
- Cash and cash equivalents	3,098	4,666
- Bank balances other than cash and cash equivalents	3,499	3,985
- Other financial assets	58	219
Current Tax Assets (Net)	645	283
Other current assets	1,723	1,033
	18,622	17,399
Asset classified as held for sale	11,130	-
Total Assets	90,726	85,755
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7,978	6,525
Other Equity	5,151	(7,002)
Equity attributable to the owners of the Company	13,129	(477)
Non-controlling interests	13,828	13,440
Total equity	26,957	12,963
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	35,717	23,752
- Lease liabilities	3,867	6,423
- Other financial liabilities	3,216	-
Provisions	181	127
Deferred tax liabilities (net)	4,177	3,726
	47,158	34,028
Current liabilities		
Financial Liabilities		
- Borrowings	7,627	29,407
- Lease liabilities	1,294	1,198
- Trade payables		
a) Total outstanding dues of Micro and Small Enterprises	163	-
b) Total outstanding dues of creditors other than Micro and Small Enterprise	6,264	4,760
- Other financial liabilities	615	2,493
Other current liabilities	460	625
Current Tax Liabilities (Net)	157	157
Provisions	32	124
	16,611	38,764
Total Equity and Liabilities	90,726	85,755



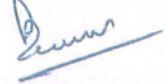
Sical Logistics Limited		
Audited consolidated cash flows statement		
CIN: L51909TN1955PLC002431		
In Lakhs		
Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Cash flows from operating activities		
Profit/ (loss) before tax	5,709	(3,072)
<i>Adjustments:</i>		
Depreciation/ amortisation	4,168	3,773
Interest on inter-corporate advances	-	-
Profit/ (Loss) on sale of fixed assets	(2,989)	(1,187)
Provision no longer required written back	(114)	-
Interest on income tax refund	-	(62)
Provision for doubtful debts	240	503
Gain on fair valuation of investments in mutual funds	(63)	-
Bad Debt written-Off	-	-
Exceptional items	(5,559)	(967)
Interest and finance charges	7,202	4,325
Interest income	(164)	(578)
Operating cash flow before working capital changes	8,429	2,735
<i>Changes in</i>		
- Inventories	(4)	-
- Trade receivables	(2,622)	(3,310)
- Current/Non current financial assets	(599)	(337)
- Current/Non current assets	(694)	1,274
- Current/Non current financial liabilities	(196)	32
- Current/Non current liabilities	(165)	260
- Trade payables	1,779	577
- Provisions	8	36
Cash generated/(used) from operations	5,935	1,267
Income taxes paid	(706)	735
Cash generated/(used) from operations [A]	5,229	2,002
Cash flows from investing activities		
Purchase of fixed assets (Including Capital Work in Progress)	(10,339)	(8,416)
Proceeds from sale of fixed assets	13,131	2,872
Recovery of inter-corporate advances	-	-
Purchase of Mutual funds	63	-
Bank deposit	481	(1,418)
Interest income	164	578
Cash generated/(used) in investing activities [B]	1,993	(6,384)
Cash flows from financing activities		
Proceeds from long term borrowings	14,541	16,100
Repayment of long term borrowings	(27,436)	(13,132)
Proceeds from issue of shares	9,022	-
Repayment of lease liability	(3,294)	(321)
Proceeds from/(repayment of) short term borrowings (net)	3,081	(47)
Finance cost paid	(4,705)	(2,905)
Cash generated/(used) from financing activities [C]	(8,790)	(305)
Effect of exchange differences on translation of foreign currency cash and cash equivalents [D]	-	-
Increase/(Decrease) in cash and cash equivalents [A+B+C+D]	(1,568)	(4,687)
Cash and cash equivalents at the beginning of the year	4,701	9,388
Cash and cash equivalents transferred on account of discontinued operations/ transfer of investments in subsidiaries	-	-
Cash and cash equivalents at the end of the year	3,133	4,701
Components of cash and cash equivalents		
Cash on hand	5	2
<i>Balances with banks</i>		
- in current accounts	1,829	4,646
- in fixed deposits	1,299	53
Total cash and cash equivalents	3,133	4,701



Notes

- a) The audited consolidated financial results for the quarter and financial year ended March 31, 2026, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on May 29, 2026. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time
- b) The Group is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.
- c) Exceptional item for the financial year ended March 31, 2026 includes profit on sale of land amounting to ₹ 5,559 lakhs in Sical Logistics Limited.
- d) The Group has classified certain items of land and building as assets held for sale to the tune of Rs. 11,130 lakhs; as the management intends to dispose-off these assets over the period of next 12 months and may utilise these proceeds against repayment of long term borrowings from banks and financial institutions.
- e) During the quarter, Sical Logistics Limited completed a Rights Issue of 1,45,35,790 equity shares of face value ₹10 each at an issue price of ₹64 per share (including premium of ₹54 per share), aggregating to approximately ₹9303 lakhs. The issue was offered in the ratio of 11 rights equity shares for every 5 equity shares held by the public shareholders as on the record date of February 18, 2026. Pursuant to allotment of the shares under the Rights Issue, the paid-up equity share capital of the Company stands increased accordingly.
Further, the weighted average number of equity shares outstanding for computation of Earnings Per Share (EPS) has increased during the quarter ended 31 March 2026, resulting in a corresponding impact on EPS comparability with previous periods.
- f) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

**For and on behalf of the Board of Directors
Sical Logistics Limited**



**(Seshadri Rajappan)
Whole-time Director
DIN : 00862481**

**Place : Chennai
Date : May 29, 2026**



Annexure-2

May 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the statutory auditor of the Company, M/s SRSV & Associates, Chartered Accountants (Firm registration number: 015041S) have issued the auditor's report with an unmodified opinion on the audited financial results (standalone and consolidated) of the Company for the financial year ended on March 31, 2026.

You are hereby requested to take the above information on record.

Thanking you

Yours faithfully,

For Sical Logistics Limited



(Vaishali Jain)

Company Secretary and Compliance Officer
ICSI Membership No. A58607



SICAL LOGISTICS LIMITED

CIN: L51909TN1955PLC002431

Registered Office: South India House 73 Armenian Street, Chennai - 600 001 India
Tel.: + 91 44 66157071, + 91 44 66157072 | Email : info@sical.in Web : www.sical.in