

October 23, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13 2023-Giving of guarantee

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that the board of directors of Sical Logistics Limited (“Company”) at its meeting held today, i.e., October 23, 2024, (which commenced at 11:30 a.m. and concluded at 01:30 p.m.) has approved to grant corporate guarantee for step down subsidiary company i.e., Sical Multimodal and Rail Transport Limited. The relevant details are as follows:

S. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Sical Multimodal and Rail Transport Limited (“SMART”), step down subsidiary company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The promoter/ promoter group/ group companies does not have any interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	This is in furtherance to the corporate guarantee of Rs. 75,00,00,000/- (Rupees seventy-five crore only) already granted by the Company, in the favour of HDFC Bank Limited, for the credit facilities [term loan facility of Rs. 45,00,00,000/- (Rupees forty-five crore only) and working capital loan facility of Rs. 30,00,00,000/- (Rupees thirty crore only)] availed by SMART from HDFC Bank Limited. The details of such corporate guarantee were intimated by the Company to the stock exchanges via disclosure dated January 05, 2024. Now, SMART is availing additional term loan facility of Rs. 15,00,00,000/- (Rupees fifteen crore only) and additional working capital loan

Registered Office : South India House 73 Armenian Street Chennai 600001 India

CIN : L 51909 TN 1955 PLC 002431

S. No.	Particulars	Description
		<p>facility of Rs. 5,00,00,000/- (Rupees five crore only), aggregating to an amount of Rs. 20,00,00,000/- (Rupees twenty crore only) from HDFC Bank Limited.</p> <p>In order to secure the said additional credit facilities (including interest, fees and/or other charges, if any), SMART is providing certain securities and the Company, being the holding company, is providing its unconditional and irrevocable corporate guarantee.</p> <p>The Company will provide corporate guarantee by issuing a letter of continuing guarantee in favour of HDFC Bank Limited.</p>
4	Impact of such guarantees or indemnity or surety on listed entity	<p>The guarantee will not materially affect the Company as SMART will be able to generate sufficient cash to serve any obligation arising out of the said additional credit facilities.</p> <p>The guarantee will be disclosed as contingent liability in the books of account of the Company.</p>

The information will also be hosted on the website of the Company at www.sical.in

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited



(Vaishali Jain)
Company Secretary and Compliance Officer
ICSI Membership No. A58607