SICAL
A Pristine Group Company

Pristine
Passion on Move

September 16, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015–Withdrawal of credit ratings assigned by ICRA Limited**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), as amended, read with Securities and Exchange Board of India master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, this is to inform you that ICRA Limited has withdrawn the credit ratings assigned to the non-convertible debentures and bank facilities of Sical Logistics Limited ("**Company**").

The withdrawal has been made at the request of the Company, after the full discharge of its obligation related to the above mentioned non-convertible debentures and bank facilities, in accordance with the resolution plan for the Company submitted by Pristine Malwa Logistics Park Private Limited and approved by the Hon'ble National Company Law Tribunal, Chennai bench vide its order dated December 08, 2022.

The copy of the rating withdrawal letter received from ICRA Limited is enclosed herewith for your reference.

The information will also be hosted on the website of the Company at https://sical.in/

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited

Vaishali Jain
Digitally signed by Vaishali Jain
Date: 2025.09.16 18:40:23 +05'30'

SICAL LOGISTICS LIMITED CHENNAI

(Vaishali Jain)
Company Secretary and Compliance Officer
ICSI Membership No. A58607

Encl. as above

ICRA

ICRA Limited

ICRA/Sical Logistics Limited/16092025/1

Date: September 16, 2025

Mr. Subramanian Thiagarajan
Group CFO
M/s Sical Logistics Limited
23/2, Coffee Day Square,
Vittal Mallya Road
Bangalore- 560 001

Dear Sir,

Re: ICRA's credit rating for below instruments of Sical Logistics Limited

In accordance with the requirements of ICRA's policy on withdrawal, ICRA's Rating Committee has taken the following rating action:

Instrument	Rated Amount (Rs. crore)	Rating Action[1]
Long Term-Fund Based-Cash Credit	300.00	[ICRA]D; ISSUER NOT COOPERATING; Withdrawn
Long Term-Fund Based-Term Loan	526.01	[ICRA]D; ISSUER NOT COOPERATING; Withdrawn
Long Term-Unallocated	6.53	[ICRA]D; ISSUER NOT COOPERATING; Withdrawn
Short Term-Fund Based-Cash Credit	29.50	[ICRA]D; ISSUER NOT COOPERATING; Withdrawn
Short Term-Non Fund Based-Other	383.00	[ICRA]D; ISSUER NOT COOPERATING; Withdrawn
Non-Convertible Debenture Programme	100.00	[ICRA]D; ISSUER NOT COOPERATING; Withdrawn
Total	**1345.04**	

The press release for withdrawal of the rating is enclosed for your reference.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,

For ICRA Limited

SRI KUMAR KRISHNAMURTHY Digitally signed by SRI KUMAR KRISHNAMURTHY
Date: 2025.09.16 12:28:36 +05'30'

Mr. K Srikumar

Senior Vice President and Co-Group Head, Corporate Ratings

Email: ksrikumar@icraindia.com