SICAL
A Pristine Group Company

Pristine
Passion on Move

August 14, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: Submission of statement on deviation or variation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the statement on deviation or variation in utilisation of funds raised through rights issue by Sical Logistics Limited ("**Company**") for the quarter ended June 30, 2026.

The aforesaid statement has been reviewed by the audit committee of the Company at its meeting held on August 14, 2026.

Further, we hereby confirm that the entire funds raised through rights issue have been fully utilized.

The statement will also be hosted on the website of the Company at https://sical.in/

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited

SESHADRI RAJAPPAN Digitally signed by SESHADRI RAJAPPAN Date: 2026.08.14 18:36:32 +05'30'

SICAL LOGISTICS LIMITED CHENNAI

(Seshadri Rajappan)
Whole-time director
DIN: 00862481

Encl. as above

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Sical Logistics Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	March 12, 2026 (date of allotment)
Amount Raised	Rs. 9,303 lakhs (Gross Proceeds)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	applicable~~/not applicable~~
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	The actual issue related expenses were lower than the amount originally allocated for such expenses under the letter of offer dated February 16, 2026. Consequently, the unutilized funds were deployed towards the general corporate purposes in excess of the amount originally allocated for such purpose.
Comments of the Audit Committee after review	The actual issue related expenses were lower than the amount originally allocated for such expenses under the letter of offer dated February 16, 2026. Consequently, the unutilized funds were deployed towards the general corporate purposes in excess of the amount originally allocated for such purpose.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	**Modified Object, if any**	**Original Allocation (Amount in Rs. lakhs)**	**Modified allocation, if any**	**Funds Utilised (Amount in Rs. lakhs)**	**Amount of Deviation /Variation for the quarter according to applicable object (Amount in Rs. lakhs)**	**Remarks if any**
Repayment and/or prepayment, in full	None	Up to 6,977	No deviation/variation during the quarter ended June 30, 2026			

or part, of all or a portion of certain borrowings availed by our Company						
General corporate purposes	Not Applicable	Up to 1,861	None	1,917	56	The variation is of 3.00% and such variation is due to deployment of unutilized funds towards the general corporate purposes

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Sical Logistics Limited

SESHADRI RAJAPPAN

Digitally signed by SESHADRI RAJAPPAN
Date: 2026.08.14 18:37:00 +05'30'

(Seshadri Rajappan)
Whole-time director
DIN: 00862481