

Sical Logistics Ltd.

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SICAL

October 12, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: Disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13 2023- Acquisition of equity shares and voting rights in subsidiary company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the board of directors of Sical Logistics Limited (“Company”) at its meeting held today, i.e., October 12, 2023, (which commenced at 01:30 p.m. and concluded at 03:30 p.m.) has, *inter-alia*, considered and approved the acquisition of 2.50% equity shares and voting rights in one of its subsidiary company i.e., Patchems P Limited and consequently making it as wholly owned subsidiary company. The relevant details are as follows:

S. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity: Patchems P Limited Brief details: Patchems P Limited is engaged in the business of integrated supply chain solutions including warehousing and distribution services for pharma, medical division and consumer product companies. The turnover of Patchems P Limited for the FY 2022-23 is Rs. 3938.88 lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall under the related party transaction. The promoter/promoter group/group companies does not any interest in Patchems P Limited
3	Industry to which the entity being acquired belongs	Integrated supply chain solutions including warehousing and distribution.

Registered Office : South India House 73 Armenian Street Chennai 600001 India
CIN : L 51909 TN 1955 PLC 002431

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4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company currently holds 97.50% equity shares and voting rights in Patchems P Limited.</p> <p>The Company is desirous to acquire remaining 2.50% equity shares and voting rights of Patchems P Limited from third party.</p> <p>After the acquisition of 2.50% equity shares and voting rights by the Company, Patchems P Limited will become the wholly owned subsidiary company.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	Acquisition will be completed by the end of April 2024.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	The equity shares will be acquired at a total consideration of Rs. 20,00,000/- (Rupees twenty lakh only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 25 (twenty five) equity shares of face value of Rs. 100 each representing 2.50% of equity shares of Patchems P Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Patchems P Limited was incorporated in the state of Maharashtra on August 08, 1989. The corporate identity number is U24110MH1989PTC052943.</p> <p>Patchems P Limited is engaged in the business of integrated supply chain solutions including warehousing and distribution services for pharma, medical division and consumer product companies. It operates in India.</p> <p>The turnover of last 3 years are as follows:</p> <p>FY 2022-23- Rs. 3938.88 akhs FY 2021-22- Rs. 3313.41 lakhs FY 2020-21-Rs. 2977.81 lakhs</p>

The information will also be hosted on the website of the Company at www.sical.in

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited



(Vaishali Jain)

Company Secretary and Compliance Officer
ICSI Membership No. A58607

