SICAL
A Pristine Group Company

PRISTINE
Passion Moves

November 11, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 520086

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Symbol: SICALLOG
Series: BE

Subject: Outcome of Board Meeting held on November 11, 2026 pursuant to Reg 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulations 30 and 33, along with other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its meeting held today, Wednesday, November 11, 2026, has considered and approved the following agenda item:

1. Consideration and Approval of the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2026

The said Financial Results, along with the Limited Review Report issued by M/s. CNGSN & Associates LLP, Chartered Accountants, Statutory Auditors of the Company, were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2026.

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 08:45 P.M.

The aforesaid information will also be hosted on the website of the Company at https://sical.in/

You are hereby requested to take the above information on record.

Thanking you,
For Sical Logistics Limited

NEERAJ
Digitally signed by NEERAJ
Date: 2026.11.11 20:49:12 +05'30'

Neeraj
Company Secretary and Compliance Officer
ICSI M. No. A68626

Encl.: As stated above

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Agastyar Manor, No. 20, Raja Street,
T.Nagar, Chennai - 600 017 India. Tel : +91-44-2431 1480 - 84
Web : www.cngsn.com, Email : info@cngsn.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
THE BOARD OF DIRECTORS
SICAL LOGISTICS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAL LOGISTICS LIMITED** (the 'Company') for the quarter ended September 30, 2026, and year to date from April 1, 2026 to September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial results of the Company for the quarter ended June 30, 2026 and quarter and six months ended September 30, 2025 were prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 which were reviewed by the predecessor statutory auditors who have issued an unmodified report vide their 'Independent Auditor's review report on review of Interim financial results' dated August 14,2026 and November 12,2025 respectively.

The standalone financial statements of the Company for the year ended March 31, 2026 were prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 which were audited by the predecessor statutory auditors who have issued an unmodified opinion vide their 'Independent Auditor's report' dated May 29, 2026.

For CNGSN & Associates LLP
Chartered Accountants
Firm Regn. No. 04951S

Place: Chennai
Date: 11th November, 2026

CNGSN & ASSOCIATES LLP * CHENNAI * CHARTERED ACCOUNTANTS

C.N. Gangadaran
Partner
Membership No.11205
UDIN No. 26011205FUQQEV5015

Sical Logistics Limited
CIN: L51909TN1955PLC002431
Regd. office: South India House 73, Armenian Street, Chennai, Tamil Nadu - 600 001
Website: https://sical.in/; E-Mail: cs@pristinelogistics.com; Telephone: +91 44 66157071

Unaudited standalone financial results for the quarter and half year ended 30th September 2026
prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the quarter ended			For the half year ended		For the year ended
	30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	4,780	7,108	3,663	11,888	8,063	16,477
Other income	688	120	2,946	808	3,206	3,569
Total Income	**5,468**	**7,228**	**6,609**	**12,696**	**11,269**	**20,046**
Expenses						
Purchase of traded goods	-	-	-	-	-	8
Changes in inventories	119	(230)	-	(111)	-	-
Cost of services	4,162	5,511	2,012	9,673	4,425	9,827
Employee benefits expense	186	128	129	314	264	565
Finance costs	1,304	933	2,105	2,237	3,411	6,154
Depreciation and amortisation expense	740	490	875	1,230	1,762	3,195
Other expenses	276	301	494	577	1,044	1,900
Total expenses	**6,787**	**7,133**	**5,615**	**13,920**	**10,906**	**21,649**
Profit/(Loss) before exceptional item	**(1,319)**	**95**	**994**	**(1,224)**	**363**	**(1,603)**
Exceptional item	-	1,740	-	1,740	-	5,559
Profit/(Loss) after exceptional item before tax	**(1,319)**	**1,835**	**994**	**516**	**363**	**3,956**
Tax expense						
> Current tax	-	-	-	-	-	-
> Prior year tax	-	-	-	-	-	-
> Deferred tax	-	-	-	-	-	-
Profit/(Loss) for the period/year	**(1,319)**	**1,835**	**994**	**516**	**363**	**3,956**
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plan actuarial gains/ (losses)	3	-	-	3	-	4
Others	-	-	-	-	-	-
	3	-	-	3	-	4
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income/(Loss) for the period/year	**(1,317)**	**1,835**	**994**	**519**	**363**	**3,960**
Attributable to:						
Owners of Company	(1,317)	1,835	994	519	363	3,960
Non-Controlling Interests	-	-	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	7,978	7,978	6,525	7,978	6,525	7,978
Other equity excluding revaluation reserves as per the audited balance sheet						7,818
Earnings per equity share [in Rs.]						
(1) Basic	(1.65)	2.62	1.52	0.65	0.56	5.65
(2) Diluted	(1.65)	2.62	1.52	0.65	0.56	5.65
	Not annualised					

SICAL LOGISTICS LIMITED
No. 73, Armenian St, Chennai 600 001

Sical Logistics Limited

Unaudited standalone statement of assets and liabilities as at September 30, 2026

CIN: L51909TN1955PLC002431

Rs. in lakhs

Particulars	**As at 30 September 2026**	**As at 31 March 2026**
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,999	4,987
Other intangible assets	5	5
Right of use assets	11,348	4,078
Capital work-in-progress	258	12
Financial Assets		
- Investments	20,441	21,949
- Other financial assets	1,462	1,613
Other non-current assets	-	-
Deferred tax assets (net)	-	-
	39,513	32,644
Current assets		
Inventories	111	-
Financial Assets		
- Investments	-	-
- Trade receivables	5,944	3,276
- Cash and cash equivalents	2,549	2,913
- Bank balances other than cash and cash equivalents	2,271	2,168
- Other financial assets	1,027	623
Current Tax Assets (Net)	621	456
Other current assets	3,005	617
	15,528	10,053
Assets held for sale	11,070	11,130
Total Assets	**66,111**	**53,827**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7,978	7,978
Other Equity	8,337	7,818
	16,315	15,796
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	26,144	26,871
- Lease liabilities	8,256	3,126
- Other financial liabilities	3,451	2,476
Provisions	68	53
	37,918	32,526
Current liabilities		
Financial Liabilities		
- Borrowings	3,233	2,371
- Lease liabilities	3,222	1,170
- Trade payables		
(a) Total outstanding dues of Micro and Small Enterprises	-	-
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	3,345	1,552
- Other financial liabilities	171	168
Other current liabilities	1,900	234
Provisions	7	9
	11,878	5,505
Total Equity and Liabilities	**66,111**	**53,827**

SICAL LOGISTICS LIMITED
No. 73, Armenian St., Chennai 600 001

Sical Logistics Limited
Statement of cash flows for the half year ended 30 September 2026
CIN L51909TN1955PLC002431

Rs. In Lakhs

Particulars	For the half year ended 30 September 2026	For the half year ended 30 September 2025
A. Cash flows from operating activities		
Profit/ (Loss) before tax	516	363
Adjustments:		
Depreciation	1,230	1,762
(Profit)/ Loss on sale of fixed assets	-	(2,958)
Exceptional Item	(1,740)	-
Gain on fair valuation of investments in mutual funds	(53)	(23)
Provision for doubtful debts	-	161
Interest on inter-corporate Loan	(69)	(47)
Interest on income tax refund	(9)	-
Interest and finance charges	2,237	1,955
Provision no longer required written back	(475)	-
Interest income	(44)	(77)
Gain/Loss on retirement of Lease	-	-
Operating cash flow before working capital changes	**1,593**	**1,136**
Changes in		
- Trade receivables	(2,193)	(1,235)
- Current/Non current financial assets	(295)	376
- Current/Non current assets	(2,388)	(160)
- Inventories	(111)	
- Current/Non current financial liabilities	3	731
- Current/Non current liabilities	29	(98)
- Trade payables	1,798	464
- Provisions	16	-
Cash generated/ (Used in) from operations	(1,550)	1,214
Income taxes paid/ refunded (net)	(27)	(177)
Cash generated/ (Used in) from operations [A]	**(1,577)**	**1,037**
B. Cash flows from investing activities		
Purchase of fixed assets (Including Capital Work in Progress and capital advances)	25	(181)
Proceeds from sale of fixed assets	1,670	3,418
Proceeds from sale / (purchase) of investments	1,561	(1,445)
Bank deposit	(103)	1,286
Interest income	30	77
Interest on inter-corporate Loan	125	47
Net cash generated/ (used in) investing activities [B]	**3,308**	**3,202**
C. Cash flows from financing activities		
Proceeds from long term borrowings	8,426	21,130
Repayment of long term borrowings	(8,719)	-
Proceeds from/(Repayment of) short Term Borrowings (net)	426	(26,078)
Payment of lease liability	(1,342)	(1,247)
Finance cost paid	(887)	(1,486)
Net cash generated/ (Used in) from financing activities [C]	**(2,096)**	**(7,681)**
Increase/(Decrease) in cash and cash equivalents [A+B+C]	**(364)**	**(3,441)**
Cash and cash equivalents at the beginning of the year/ period	**2,948**	**4,504**
Cash and cash equivalents at the end of the year/ period	**2,584**	**1,063**
Components of cash and cash equivalents		
Cash on hand	6	3
Balances with banks		
- in current accounts	1,019	1,060
- in fixed deposits	1,559	-
Total cash and cash equivalents	**2,584**	**1,063**



Notes

a) The unaudited standalone financial results for the quarter and half year ended September 30, 2026, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on November 11, 2026. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

b) The Company is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.

c) Other income for the quarter ended September 30, 2026 includes income tax refunds pertaining to Assessment Years 2002-03 and 2004-05, pursuant to the order of the respective tax disputes under the Direct Tax Vivad Se Vishwas Scheme, 2024 amounting to ₹ 129 lakhs which is fully provided in the books of accounts.

d) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors
Sical Logistics Limited

(Seshadri Rajappan)
Whole-time Director
DIN : 00862481

Place: Chennai
Date: November 11, 2026

SICAL LOGISTICS LIMITED
No. 73, Armenian St, Chennai 600 001

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Agastyar Manor, No. 20, Raja Street,
T.Nagar, Chennai - 600 017 India. Tel : +91-44-2431 1480 - 84
Web : www.cngsn.com, Email : info@cngsn.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
THE BOARD OF DIRECTORS
SICAL LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAL LOGISTICS LIMITED** ("Holding Company") and its Subsidiaries (Holding Company and its subsidiaries together referred to as the "Group") and its share of the net loss after tax of its jointly controlled entity, for the quarter ended September 30, 2026, and year to date from April 1, 2026 to September 30, 2026, ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations').

2. This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiaries and jointly controlled entity:

   a) Sical Infra Assets Limited
   b) Sical Iron Ore Terminal (Mangalore) Limited
   c) Sical Supply Chain Solutions Limited (erstwhile known as Sical Adams Offshore Limited)
   d) Sical Mining Limited
   e) Sical Multimodal and Rail Transport Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
   f) Sical Bangalore Logistics Park Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
   g) Sical Washeries Limited
   h) Pristine Value Logistics Private Limited (erstwhile known as Patchems Private Limited)
   i) Sical Sattva Rail Terminals Private Limited (Jointly controlled entity of Sical Multimodal and Rail Transport Limited-Indirect jointly controlled entity of Sical Logistics Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/results reflect total assets of Rs.82,820.93 lakhs as at September 30, 2026, and total revenues of Rs.5,776.66 lakhs and Rs.11,937.36 lakhs, total net Profit after tax of Rs.193.82 lakhs and Rs.481.93 lakhs, total comprehensive Income of Rs.211.82 lakhs and Rs.498.93 lakhs for the quarter ended September 30, 2026 and the period from April 1, 2026 to September 30, 2026, respectively and net cash outflow of Rs.77.38 lakhs for the period from April 1, 2026 to September 30, 2026 as considered in the consolidated unaudited financial results.

   The interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters

7. The consolidated unaudited financial results also include the Group's share of net profit/loss of Rs. -1 lakhs and Rs.2 Lakhs for the quarter ended September 2026 and the

CNGSN & ASSOCIATES LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

period from April 1, 2026 to September 30, 2026, respectively of one jointly controlled entity, as considered in the consolidated unaudited financial results, whose financial information/results have not been reviewed by us or by other auditors. These unaudited financial information/results have been furnished to us by the Management. According to the information and explanations given to us by the Management, these interim financial information/results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated financial results of the Company for the quarter ended June 30, 2026 and quarter and six months ended September 30, 2025 were prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 which were reviewed by the predecessor statutory auditors who have issued an unmodified report vide their 'Independent Auditor's review report on review of Interim financial results' dated August 14,2026 and November 12,2025 respectively.

   The consolidated financial statements of the Company for the year ended March 31, 2026 were prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 which were audited by the predecessor statutory auditors who have issued an unmodified opinion vide their 'Independent Auditor's report' dated May 29, 2026.

For CNGSN & Associates LLP
Chartered Accountants
Firm Regn. No. 04951S

Place: Chennai
Date: 11th November, 2026



C.N. Gangadaran
Partner
Membership No.11205
UDIN No. 26011205LBOESX8314

Sical Logistics Limited
CIN: L51909TN1955PLC002431
Regd. office: South India House 73, Armenian Street, Chennai, Tamil Nadu - 600 001
Website: https://sical.in/; E-Mail: cs@pristinelogistics.com; Telephone: +91 44 66157071

Unaudited consolidated financial results for the quarter and half year ended 30th September 2026
prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the quarter ended			For the half year ended		For the year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	10,546	13,258	8,981	23,804	18,735	38,568
Other income	700	126	2,963	826	3,234	3,689
Total Income	**11,246**	**13,384**	**11,944**	**24,630**	**21,969**	**42,257**
Expenses						
Cost of services	7,981	9,542	5,697	17,523	11,671	24,726
Purchase of traded goods	-	-	24	-	24	41
Chages in inventories of traded goods	119	(230)	(6)	(111)	(6)	(4)
Employee benefits expense	798	636	603	1,435	1,203	2,658
Finance costs	1,629	1,274	2,326	2,903	3,855	7,202
Depreciation and amortisation expense	1,095	840	1,050	1,935	2,096	4,168
Other expenses	691	815	853	1,506	1,739	3,315
Total expenses	**12,313**	**12,877**	**10,546**	**25,190**	**20,583**	**42,107**
Profit/(Loss) before exceptional item	**(1,067)**	**507**	**1,398**	**(560)**	**1,387**	**150**
Exceptional item	-	1,740	-	1,740	-	5,559
Profit/(Loss) after exceptional item and before tax from continuing operations	**(1,067)**	**2,248**	**1,398**	**1,181**	**1,387**	**5,709**
Tax expense						
Current tax	9	22	12	30	22	71
Prior year tax	-	-	-	-	-	-
Deferred tax	47	105	(14)	152	163	483
Minimum Alternate Tax	150	-	92	150	210	273
Minimum Alternate Tax credit entitlement	(150)	-	3	(150)	(10)	(34)
Profit/(Loss) for the period/ year	**(1,123)**	**2,121**	**1,305**	**998**	**1,002**	**4,916**
Share of profit/(Loss) from joint venture	(1)	3	5	2	10	12
Profit/(Loss) for the period/year	(1,124)	2,124	1,311	1,001	1,012	4,928
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plan actuarial gains/ (losses)	20			20	-	46
Others	-	-	-	-	-	-
	20	-	-	20	-	46
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income /(Loss) for the period/year	**(1,104)**	**2,124**	**1,311**	**1,020**	**1,012**	**4,973**
Attributable to:						
Owners of Company	(1,200)	2,008	1,171	809	731	4,585
Non-Controlling Interests	95	116	140	212	281	388
Paid up share capital (par value of Rs. 10 each, fully paid)	7,978	7,978	6,525	7,978	6,525	7,978
Other equity excluding revaluation reserves as per the audited balance sheet						5,151
Earnings /(loss) per share (par value Rs. 10/- each) [In Rs.]						
(1) Basic	(1.38)	2.86	2.01	1.28	1.55	6.54
(2) Diluted	(1.38)	2.86	2.01	1.28	1.55	6.54
	Not annualised					

SICAL LOGISTICS LIMITED
No. 73, Armenian St., Chennai 600 001

Sical Logistics Limited

Unaudited consolidated statement of assets and liabilities as at September 30, 2026

CIN: L51909TN1955PLC002431

Rs. in lakhs

Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	51,443	50,655
Capital work-in-progress	880	420
Other intangible assets	21	29
Right of use assets	11,637	4,402
Goodwill	463	463
Financial Assets		
- Investments	87	1,592
- Bank balances	340	322
- Other financial assets	2,173	1,891
Deferred tax assets (net)	66	53
Other non-current assets	1,059	1,147
	68,169	60,974
Current assets		
Inventories	115	4
Financial Assets		
- Investments	-	-
- Trade Receivables	13,308	9,595
- Cash and cash equivalents	2,813	3,098
- Bank balances other than cash and cash equivalents	3,540	3,499
- Other financial assets	70	58
Current Tax Assets (Net)	786	645
Other current assets	3,770	1,723
	24,402	18,622
Asset classified as held for sale	11,070	11,130
Total Assets	**103,641**	**90,726**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7,978	7,978
Other Equity	5,960	5,151
Equity attributable to the owners of the Company	13,938	13,129
Non-controlling interests	14,040	13,828
Total equity	**27,978**	**26,957**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	35,189	35,717
- Lease liabilities	8,923	3,867
- Other financial liabilities	3,910	3,238
Provisions	246	181
Deferred tax liabilities (net)	4,193	4,177
	52,461	47,180
Current liabilities		
Financial Liabilities		
- Borrowings	8,195	7,627
- Lease liabilities	3,364	1,294
- Trade payables		
a) Total outstanding dues of Micro and Small Enterprises	303	163
b) Total outstanding dues of creditors other than Micro and Small Enterprise	8,589	6,242
- Other financial liabilities	615	615
Other current liabilities	1,968	460
Current Tax Liabilities (Net)	141	157
Provisions	26	32
	23,202	16,589
Total Equity and Liabilities	**103,641**	**90,726**

SICAL LOGISTICS LIMITED
No. 73, Armenian St., Chennai 600 001

Sical Logistics Limited
Unaudited consolidated cash flow statement

Rs in lakhs

Particulars	For the half year ended 30 September 2026	For the half year ended 30 September 2025
Cash flows from operating activities		
Profit / (Loss) before tax	1,181	1,387
Adjustments:		
Depreciation/ amortisation	1,935	2,096
Profit/ (Loss) on sale of fixed assets	(19)	(2,963)
Provision no longer required written back	(475)	-
Interest on income tax refund	(9)	-
Provision for doubtful debts	186	244
Gain on fair valuation of investments in mutual funds	(53)	(23)
Exceptional items	(1,740)	
Interest and finance charges	2,903	3,856
Interest income	(52)	(89)
Operating cash flow before working capital changes	**3,856**	**4,508**
Changes in		
- Inventories	(111)	(6)
- Trade receivables	(3,424)	(2,142)
- Current/Non current financial assets	(294)	269
- Current/Non current assets	(2,059)	(530)
- Current/Non current financial liabilities	31	958
- Current/Non current liabilities	(129)	(92)
- Trade payables	2,490	1,330
- Provisions	79	-
Cash generated/(used) from operations	**440**	**4,294**
Income taxes paid	(199)	(367)
Cash generated/(used) from operations [A]	**241**	**3,927**
Cash flows from investing activities		
Purchase of fixed assets (including Capital Work-in-Progress)	(8,718)	(3,151)
Proceeds from sale of fixed assets	1,704	3,422
Sale / (Purchase) of Mutual funds	1,561	(1,445)
Bank deposit	(59)	1,226
Interest income	52	89
Cash generated/(used) in investing activities [B]	**(5,460)**	**143**
Cash flows from financing activities		
Proceeds from long term borrowings	9,432	24,534
Repayment of long term borrowings	(9,399)	(2,012)
Proceeds from rights issue of shares (net of issue expenses)	-	-
Repayment of lease liability	6,705	(1,341)
Proceeds from/(repayment of) short term borrowings (net)	6	(24,832)
Finance cost paid	(1,810)	(3,732)
Cash generated/(used) from financing activities [C]	**4,935**	**(7,383)**
Effect of exchange differences on translation of foreign currency cash and cash equivalents **[D]**	-	-
Increase/(Decrease) in cash and cash equivalents [A+B+C+D]	**(285)**	**(3,314)**
Cash and cash equivalents at the beginning of the year / period	**3,133**	**4,701**
Cash and cash equivalents at the end of the year / period	**2,848**	**1,387**
Components of cash and cash equivalents		
Cash on hand	9	5
Balances with banks		
- in current accounts	1,280	1,329
- in fixed deposits	1,559	53
Total cash and cash equivalents	**2,848**	**1,387**

SICAL LOGISTICS LIMITED
No. 73, Armenian St, Chennai 600 001

Notes

a) The unaudited consolidated financial results for the quarter and financial quarter ended September 30, 2026, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on Novmber 11, 2026. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time

b) The Group is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.

c) Other Income for the quarter ended September 30, 2026 includes income tax refunds received in Sical logistics limited pertaining to Assessment Years 2002-03 and 2004-05, pursuant to the order of the respective tax disputes under the Direct Tax Vivad Se Vishwas Scheme, 2024 amounting to ₹ 129 lakhs which is fully provided in the books of accounts.

d) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors
Sical Logistics Limited

(Seshadri Rajappan)
Whole-time Director
DIN : 00862481

Place: Chennai
Date : November 11, 2026

SICAL LOGISTICS LIMITED
No. 73, Armenian St., Chennai 600 001