

September 06, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051**Scrip Code: 520086****Symbol: SICALLOG
Series: BE****Sub: Newspaper publication – Notice of the 69th Annual General Meeting to be held through video conferencing (“VC”) / other audio visual means (“OAVM”)**

Dear Sir/Madam,

Pursuant to Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copy of newspaper clippings containing the public notice issued for the attention of the shareholders of Sical Logistics Limited (“Company”), after completing the dispatch of notice of the 69th Annual General Meeting of the Company along with the annual report for the financial year ended March 31, 2024.

The details of the newspaper publications are as follows:

1. Business Standard (English language)-published on September 06, 2024; and
2. Makkal Kural (Tamil (vernacular) language)-published on September 06, 2024.


The above information will also be hosted on the website of the Company at www.sical.in

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited



(Vaishali Jain)
Company Secretary and Compliance Officer
ICSI Membership No. A58607

Encl. as above

EMPLOYMENT-LINKED INCENTIVE SCHEME

Companies raise concerns over subsidy refund

SURAJEET DAS GUPTA
New Delhi, 5 September

RED FLAG

- Companies oppose the requirement for employers to refund subsidies if employees leave within 12 months
- Clause incorporated in two schemes expected to benefit 24 million youth through job creation
- Employers argue that the clause prevents them from taking action against employees with integrity issues, incompetence, or violations of employment rules

Representatives of companies have raised concerns over the inclusion of a contentious clause in the proposed employment-linked incentive (ELI) scheme. Under two key programmes, employers are required to refund the government-provided subsidy if an employee's job ends within 12 months of recruitment.

This issue is of import as over 24 million youth are expected to benefit from these schemes, which form the crux of the ELI initiative.

The matter was discussed during a stakeholder consultation with employer associations on September 3, attended by senior officials from the Ministry of Labour & Employment. The government has requested stakeholder input by September 9.

The government's position, clarified during the meeting, is that the refund clause applies only when the company dismisses the employee within one year, not if the employee leaves of their own accord. However, a senior executive representing employers said, "There is consensus among most of us that this clause needs a relook. Suppose the employee has an integrity issue, is incompetent, or violates basic employment rules. The condition that we cannot take any action ties us down. It feels like a penalty for creating jobs." An email to the Ministry of Labour & Employment regarding employers' concerns did not receive a response.

Under the scheme for first-time employees, the government has stated that it will provide a subsidy equivalent to one month's wage (up to a maximum of ₹15,000) to the employer, paid in three instalments through direct benefit transfer. This scheme targets first-time employees who are new to the workforce, have an Employees' Provident Fund Organisation (EPFO) account, and earn less than ₹1 lakh per month. However, it stipulates that "the subsidy must be refunded by the employer if the employment ends within 12 months of recruitment".

A similar clause is included in another scheme focused on job creation in manufacturing. In this scheme, the government will provide incentives

linked to EPFO contributions for both employers and employees during the first four years of employment.

The subsidy is set at 24 per cent of wages for the first two years of additional jobs created and 16 per cent for the third and fourth years. However, a similar refund clause applies if the employee leaves within 12 months.

Employers have also sought clarifications on several aspects of the draft scheme. For example, in the job creation scheme, will the benefits continue if an employee switches companies and is no longer a fresh recruit? Will eligibility be based solely on gross wages at the time of entry, or will wage changes after employment be considered?

Further questions have arisen regarding contractual labour. Employers are asking whether the subsidy should accrue to the principal employer or the contractor, given that labour laws are typically fulfilled by the latter.

Companies have also requested clarification on the requirement that employees must complete a compulsory financial literacy course before the employer can claim the second instalment of the subsidy under the first-timer scheme. "Our question is whether self-certification by employees through the EPFO's member portal will suffice as proof or whether employers will need to ensure compliance," an employer representative queried.

No major tariff hike, but telcos' Q1 revenue up 7.2%

SUBHAYAN CHAKRABORTY
New Delhi, 5 September

Adjusted gross revenue (AGR) in the telecom sector rose 7.2 per cent year-on-year (Y-o-Y) to ₹61,400 crore in the first quarter (April-June) of financial year 2025 (Q1FY25), an impressive showing which surprised many analysts who point to the lack of a major tariff action by the telcos during the period. On a sequential basis, growth stood at 0.7 per cent.

"We are impressed telcos were able to grow revenues at a healthy pace despite no major change in tariffs, and premiumisation playing out nicely," an analyst note by ICICI Securities said.

ICICI Securities pointed out that calculated on an annualised basis, the FY25 industry AGR (including the National Long Distance service) may come in at ₹2.45 trillion.

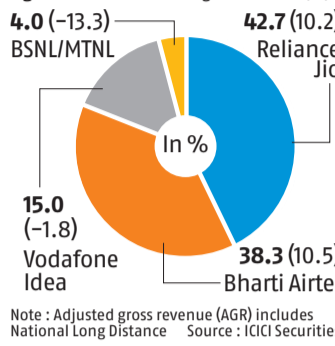
Sectoral revenues are expected to grow at a compounded annual growth rate (CAGR) of 15 per cent to ₹38 billion by FY26, up from ₹29 billion in FY24 with market share gains for Airtel and Jio, an analyst note released by Jefferies said.

In FY24, the sector had witnessed 8.24 per cent growth in AGR, reaching ₹2.7 trillion, up from ₹2.49



MIXED BAG

Revenue mkt share of telcos in Q1
Figures in brackets: Y-o-Y growth in AGR (%)



Note: Adjusted gross revenue (AGR) includes National Long Distance Source: ICICI Securities

trillion in FY23, figures from the Telecom Regulatory Authority of India (TRAI) show.

During the latest quarter, annualised sector revenues continued to scale up to a new peak of \$30 billion,

but sector revenue growth moderated to 7 per cent Y-o-Y, Jeffries said. "While average subscriber growth moderated slightly to 2 per cent Y-o-Y, slower growth in average revenue per user (ARPU) of 5 per cent Y-o-Y resulted in the moderation in revenue growth," it added.

Airtel takes the lead

In terms of revenue market share (RMS), analysts said gains will remain tilted towards Airtel and Jio until Vodafone Idea (Vi) completes its network investments into 4G, and begins its 5G rollout.

RMS refers to the percentage of the total revenue or sales in the Indian market that a telco's business makes up, and is considered an important metric. Including NLD, Jio had 42.7 per cent RMS in Q1FY25, followed by Airtel's 38.3 per cent and Vi's 15 per cent, ICICI Securities said. BSNL made up for the rest at 4 per cent. But between the two leading telecom operators, the difference in growth has come down, trends suggest.

"Convergence in growth of Bharti and Jio is likely to keep pricing disciplined since tariff differential is not adding to growth differential," Jeffries said.

'India to add trn dollars to GDP every 18 months'

DEV CHATTERJEE
Mumbai, 5 September

India is on track to becoming a \$30 trillion economy by 2050, with the country poised to add a trillion dollars to its GDP every 18 months in the next decade, Adani group Chairman Gautam Adani said on Thursday.

Addressing students of Mumbai's Jai Hind College, Adani said that after Independence, India took 58 years to reach its first trillion dollars of GDP, 12 years for the next trillion, and just 5 years for the third.

"I anticipate that in the next decade, India will begin adding a trillion dollars to its GDP every 18 months putting us on track to become a \$30 trillion economy by 2050. This pace and scale of

growth will drive incredible possibilities for all of us," Adani said. Adani, however, said India will face several challenges.

"Given the all-round progress we have witnessed over the past decade, we can be optimistic that we will have the economic strength to work through the challenges," Adani said.

Adani said the group's leadership spirit was more visible during the US-based short seller

Hindenburg Research's report in January last

year, which resulted in conglomerate's shares losing \$150 billion in market valuation. The group denied the allegations and its shares bounced back after promoters as well as group companies sold shares to pre-pay debt.

"This was not a typical financial strike. It was a dual assault targeting our financial stability and pulling us into a political storm. It was a calculated move, timed just days before the close of our follow-on public offer and designed to cause maximum damage, and amplified by certain media with vested interests," he explained.



Adani group to raise \$1.5 bn via \$ bonds

Billionaire Gautam Adani's conglomerate is in talks with global banks to raise at least \$1.5 billion through dollar bond sales, a further indicator of the group's rebound from a short seller attack.

Proceeds would be used to refinance project debt, according to people familiar with the plans, who requested anonymity to discuss private details. Adani Group aims to complete the sales in multiple tranches by the end of February, two of the people said. BLOOMBERG

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CIN L51909TN1955PLC002431
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Telephone: 044-66157071 Website: www.sical.in E-mail: cs@pristinelogistics.com

NOTICE OF THE 69TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

Notice is hereby given that the 69th Annual General Meeting ("AGM") of the members of Sical Logistics Limited ("Company") will be held on Monday, 30th day of September 2024, at 02:30 p.m. through video conferencing ("VC")/other audio visual means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder read with the general circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, followed by general circular no.20/2020 dated May 5, 2020, and subsequent circulars in this regard, the latest one being circular no.09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars"), and Circular no. SEBI/HO/CFD/CFO-POD-2/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars"), and other applicable circulars issued in this regard, to transact the business set out in the Notice of the AGM.

The Company has completed the sending of Notice of the 69th AGM along with the annual report for the financial year ended March 31, 2024 on September 05, 2024, only through electronic mode to those members whose email addresses are registered with the Company/Company's Registrar and Share Transfer Agent ("RTA") Depositories, in accordance with the MCA Circulars and SEBI Circulars.

Members can participate/attend the AGM only through VC/OAVM facility, the instructions for joining the AGM through VC/OAVM are provided in Notice. Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

Members may note that the Notice and the annual report for the financial year ended March 31, 2024 are also available on the website of the Company at <https://sical.in/investors/annual-reports/>, websites of the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of the e-voting service provider i.e., Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

Instructions for remote e-voting and e-voting during AGM:

a) Pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide e-voting facility to its members to enable them to cast their vote electronically on all resolutions set forth in the Notice. The members holding shares either in physical mode or in dematerialised mode, as on Friday, the 20th September, 2024 ("Cut-off date") are entitled to avail the facility of remote e-voting facility as well as e-voting at the AGM. All the members are hereby informed that the business, as set out in the Notice will be transacted through voting by electronic means only.

b) Any person who acquires shares and becomes a member of the Company after dispatch of Notice and holds shares as on Cut-off date, may obtain the login ID and password by contacting the RTA at its investor portal at <https://wisdom.cameoindia.com/>

c) The remote e-voting period commences on Friday, the 27th September, 2024, at 09:00 a.m. (IST) and will end on Sunday, the 29th September, 2024, 05:00 p.m. (IST). The remote e-voting module will be disabled for voting thereafter and no remote e-voting will be permitted beyond Sunday, the 29th September, 2024, 05:00 p.m. (IST). Once the vote on the resolution(s) is casted by the members during the above mentioned remote e-voting period, the members shall not be allowed to change it subsequently or cast the vote again.

d) Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote again at the AGM.

e) Only those members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the resolution(s) through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

f) The manner of remote e-voting or e-voting during the AGM for the members holding shares in dematerialised mode, physical mode and for the members who have not registered their e-mail addresses has been provided in the Notice convening the AGM.

g) The board of directors has appointed M/s KRA & Associates, Company Secretaries (Firm Registration Number P2020TN082800) to act as scrutineer for conducting the entire e-voting process in a fair and transparent manner.

h) In case of members have any queries or issues regarding attending AGM & e-voting from CDSL e-voting system, they can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Malafatal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013.

Members may also contact the RTA as its investor portal at <https://wisdom.cameoindia.com> or write to the Company at the above mentioned address or email at cs@pristinelogistics.com

Members are requested to carefully read the Notice and in particular, instructions for joining AGM, manner of casting vote through remote e-voting or e-voting at the AGM.

For and on behalf of the board of directors
SICAL LOGISTICS LIMITED

Sd/-
Vaishali Jain
Company Secretary and Compliance Officer
ICSI Membership No.A58607

Place : Chennai
Date : September 05, 2024

AKAR AUTO INDUSTRIES LIMITED
Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai - 400009, (India)
Tel: (022)23481083, Fax: 91-22-23483887,
Corp Office: E-5, MIDC, Waluj, Aurangabad (Chh.Sambhaji Nagar) - 431136 (M.S) India
Tel: (0240)6647230, Fax: 91-240-2554640
Website: <https://akaraauto.com> Email: corporate@akartoolsltd.com
CIN No. L29220MH1989PLC052305

NOTICE FOR 35TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 35th Annual General Meeting ("AGM") of Akar Auto Industries Limited will be held on Monday, 30th September, 2024 at 11:30 a.m. IST, through Video conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business set out in the Notice of the AGM. The AGM will be convened in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder ("the Act"), provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with all applicable circulars on the matter issued by Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

In compliance with relevant circulars, the Company has sent Notice of AGM and Annual Report only by electronic mode on 05th September, 2024, to all the members whose email addresses are registered with the Depository Participants or the Company. The Notice of the AGM and Annual Report is also available on the website of the Company at <https://akaraauto.com> and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Bigshare Services Private Limited at www.bigshareonline.com.

REMOTE E-VOTING AND E-VOTING AT THE AGM

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations and Secretarial Standard on General Meetings, each as amended, the Company has engaged services of Bigshare for providing remote e-voting facility prior to AGM ("Remote e-voting") and e-voting at the AGM to all its members to cast their vote on all the resolutions set out in the Notice of AGM.

Cut-off date for e-voting	Friday, 20 th September, 2024
Commencement date of Remote e-voting	9:00 a.m. (IST) on Friday, 27 th September, 2024
Conclusion date of Remote e-voting	5:00 p.m. (IST) on Sunday, 29 th September, 2024
E-voting during AGM	From commencement of AGM till 15 minutes from the conclusion of AGM

Members who will be present at the AGM through VC/OAVM and who have not cast their vote by Remote e-voting, will be eligible to exercise their right to vote during the AGM. Members who have cast their vote by Remote e-voting prior to AGM may also attend and participate in the AGM but shall not be entitled to cast their vote again.

Accordingly, members may cast their votes through Remote e-voting or e-voting at the AGM. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently.

The Company has appointed Mr. Nitin Sharma, Practicing Company Secretary (COP No. 9761) to act as scrutineer for monitoring remote e-voting process and e-voting at the AGM in fair and transparent manner. The results of e-voting shall be declared within 2 working days from conclusion of the AGM of the Company. The results declared along with the scrutineer's report shall be communicated to the stock exchange and will be placed on the website of the Company at <https://akaraauto.com> and on the website of Bigshare at www.Bigshareonline.com, and shall also be placed on the notice board of the Company in accordance with the Secretarial Standards.

Any person who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holds the shares as of cut-off date i.e. Friday, September 20, 2024, may follow the procedure for remote e-voting as enumerated in detail in the Notice.

Members are requested to carefully read all the notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or through e-voting during AGM.

Members who would like to express their views/ask questions during the AGM may register themselves as a speaker by sending their request in advance on or before Friday, September 20, 2024 mentioning their name, demat account number / folio number, email id, mobile number at corporate@akartoolsltd.com. Only those members who have registered themselves as a speaker will be allowed to express their views / ask questions during the AGM.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23059738 and 22-23059542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

In case shareholders/investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ("FAQs") and i-Vote e-Voting module available at <https://ivote.bigshareonline.com> under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

For Akar Auto Industries Limited
Sd/-
Rachyeshyam Rathi
(Company Secretary & Compliance Officer)

Place: Chh. Sambhaji Nagar (Aurangabad)
Date: 06th September 2024

BSmart Case Study Challenge

Calling all future leaders!
Dive into a real-world business challenge and stand a chance to win big.

Case Study
Ola Electric: Foretell the future

Rewards

- 1st Prize ₹5,000
- 2nd Prize ₹3,000
- 3rd Prize ₹2,000

- Top 3 winners to be featured on BSmart Platform
- Certificate to all eligible participants

Timeline

- September 01 | Launch
- September 15 | Submission Deadline
- September 30 | Result Declaration
- October 07 | Prize Money Disbursement

To download the app, visit rebrand.ly/BSmartChallenge or scan the QR code

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