

27.05.2014

M/s. National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra [E]
Mumbai - 400 051

022 - 26598237 / 38

Dear Sirs,

Sub: Outcome of the Board Meeting

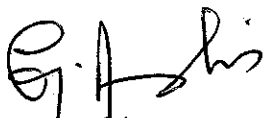
This is to inform that the Board of Directors of the Company at their meeting held on 27.05.2014 have, inter alia, -

- Approved the audited annual accounts for the financial year ended 31st March 2014.
- Approved the audited financial results (both standalone & consolidated results) for the quarter and year ended 31st March 2014, copies of which are enclosed for your records.
- Recommended a dividend of Re.0.80/- per equity share (ie.8% on the equity capital) for the financial year 2013-14, subject to the approval of shareholders at the ensuing Annual General Meeting.

The above information may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited



G. Arunmozhi
Head Legal & Company Secretary
Encls : a/a

Sicagen India Limited.

Head Office: 4th floor, SPIC House, 88, Mount Road, Guindy, Chennai-600032, India.

Tel: +91 44 3007 0300 Fax: +91 44 3007 0399 www.sicagen.com

Registered Office: Adayar House, Chennai-600085, India.

Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032

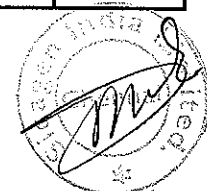
CIN:L74900TN2004PLC053467



Standalone Audited Financial Results for the quarter and year ended MARCH 31,2014

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	16876	14780	22118	67423	88165
	(b) Other operating income	31	65	56	216	253
	Total Income from operations (net)	16907	14845	22174	67639	88418
2	Expenses					
	(a) Cost of materials consumed	868	(55)	864	3287	4301
	(b) Purchases of stock-in-trade	14406	13181	19327	58107	76598
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120	985	(20)	796	322
	(d) Employee benefits expense	520	554	529	2282	2087
	(e) Depreciation and amortisation expense	149	103	65	391	222
	(f) Other expenses	745	668	674	2627	2350
	Total expenses	16808	15436	21439	67490	85880
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	99	(591)	735	149	2538
4	Other income	145	2313	371	2497	802
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	244	1722	1106	2646	3340
6	Finance costs	177	236	265	928	1091
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	67	1486	841	1718	2249
8	Exceptional items (Net)	0	(641)	(168)	(641)	(168)
9	Profit / (Loss) from ordinary activities before tax (7+8)	67	845	673	1077	2081
10	Tax expense	31	(49)	387	(9)	751
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	36	894	286	1086	1330
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11+12)	36	894	286	1086	1330
14	Paid-up equity share capital (Face Value of Rs. 10/- each)				3957	3957
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				37606	36888
16	Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted				4.36	3.79
17	Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted				2.74	3.36



Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032



Standalone Segmentwise Revenue, Results and Capital Employed
for the Quarter/Year ended March 31, 2014

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
A	SEGMENT REVENUE					
	a) Trading	15455	14134	19585	63397	82334
	b) Manufacturing	1454	711	2593	4248	6089
	TOTAL	16909	14845	22178	67645	88423
	Less: Inter Segment Sales	2	0	4	6	5
	Net Income from Operations/Sales	16907	14845	22174	67639	88418
B	SEGMENT RESULTS					
	a) Trading	637	195	540	1814	2488
	b) Manufacturing	59	43	527	314	1103
	TOTAL	696	238	1067	2128	3591
	Less :Interest	186	99	198	778	840
	Other Un-allocable Expenditure net of un-allocable Income	443	(1347)	28	(368)	502
	Total Profit before tax and Exceptional Items	67	1486	841	1718	2249
	Exceptional Items (Net)	0	(641)	(168)	(641)	(168)
	Total Profit before tax	67	845	673	1077	2081
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	a) Trading	13871	12767	10569	13871	10569
	b) Manufacturing	1379	1347	2063	1379	2063
	Total	15250	14114	12632	15250	12632
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	26313	27779	28213	26313	28213

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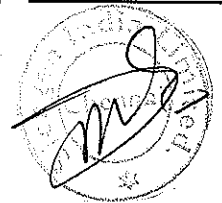
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Select information for the quarter and year ended MARCH 31, 2014

	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	22487833	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17

	Particulars	Quarter ended March 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	Nil
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1



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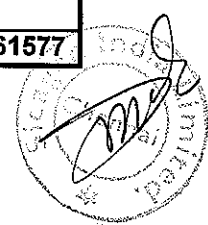
88, Mount Road, Guindy, Chennai - 600032



Standalone Statement of Assets & Liabilities

(₹ in lakhs)

Particulars	Year ended	
	31.03.14 (Audited)	31.03.13 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	3957	3957
Reserves and surplus	37606	36888
	41563	40845
Non-current liabilities		
Long-term borrowings	1165	1638
Deferred tax liabilities (net)	380	556
Other long-term liabilities	474	611
Long-term provisions	3200	2335
	5219	5140
Current liabilities		
Short-term borrowings	6039	8633
Trade payables	4354	4174
Other current liabilities	1438	1408
Short-term provisions	498	1377
	12329	15592
TOTAL	59111	61577
ASSETS		
Non-current assets		
Fixed assets	3595	3352
Non-current investments	13498	13498
Deferred tax assets (net)		
Long-term loans and advances	19539	19613
Other non-current assets	2998	1215
	39630	37678
Current assets		
Inventories	6829	9365
Trade receivables	8445	9870
Cash and cash equivalents	2472	2949
Short-term loans and advances	1734	1714
Other current assets	1	1
	19481	23899
TOTAL	59111	61577



STANDALONE

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NOTES

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.14.
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services,Manufacturing segment relates to manufacture of Drums,Speciality Chemicals & Boat Building.
- 4 The Board of Directors have recommended a dividend of Re.0.80/- per equity share of Rs.10/- each for the financial year 2013-14 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

Place : Chennai
Date : 27.05.14



For and on behalf of the Board

Devidas Mali
COO & Whole Time Director

Consolidated

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032

CIN:L74900TN2004PLC053467



Consolidated Audited Financial Results for the quarter and year ended MARCH 31, 2014

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	20994	19543	25864	84611	102489
	(b) Other operating income	31	65	62	216	259
	Total income from operations (net)	21025	19608	25926	84827	102748
2	Expenses					
	(a) Cost of materials consumed	3633	4082	4062	17287	15978
	(b) Purchases of stock-in-trade	14406	13182	19327	58108	76598
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	729	728	(82)	932	395
	(d) Employee benefits expense	884	796	842	3323	2994
	(e) Depreciation and amortisation expense	225	159	118	624	424
	(f) Other expenses	990	1022	877	3876	3399
	Total expenses	20867	19969	25144	84150	99788
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	158	(361)	782	677	2960
4	Other income	189	2322	367	2567	850
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	347	1961	1149	3244	3810
6	Finance costs	181	240	268	941	1101
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	166	1721	881	2303	2709
8	Exceptional items (Net)	0	(641)	(109)	(641)	(126)
9	Profit / (Loss) from ordinary activities before tax (7+8)	166	1080	772	1662	2583
10	Tax expense	23	(2)	364	58	796
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	143	1082	408	1604	1787
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11-12)	143	1082	408	1604	1787
14	Paid-up equity share capital (Face Value of Rs. 10/- each)				3957	3957
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				44101	42105
16	Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted				5.67	4.84
17	Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted				4.05	4.52



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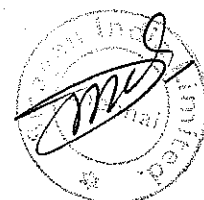
Corporate Office : 4th Floor, SPIC House, NO.88, Mount Road, Guindy, Chennai-600032



Consolidated Segmentwise Revenue, Results and Capital Employed
for the Quarter/Year ended March 31, 2014

(< in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
A	SEGMENT REVENUE					
	a) Trading	15455.00	14134.00	20269.00	63397.00	83018.00
	b) Manufacturing	5572.00	5474.00	5661.00	21436.00	19735.00
	TOTAL	21027.00	19608.00	25930.00	84833.00	102753.00
	Less: Inter Segment Sales	2.00	0.00	4.00	6.00	5.00
	Net Income from Operations/Sales	21025.00	19608.00	25926.00	84827.00	102748.00
B	SEGMENT RESULTS					
	a) Trading	647.00	185.00	515.00	1814.00	2488.00
	b) Manufacturing	168.00	284.00	578.00	919.00	1550.00
	TOTAL	815.00	469.00	1093.00	2733.00	4038.00
	Less :Interest	190.00	99.00	198.00	782.00	841.00
	Other Un-allocable Expenditure net of un-allocable Income	459.00	(1351.00)	14.00	(352.00)	488.00
	Total Profit before tax and Exceptional Items	166.00	1721.00	881.00	2303.00	2709.00
	Exceptional items (Net)	0.00	(641.00)	(109.00)	(641.00)	(126.00)
	Total Profit before tax	166.00	1080.00	772.00	1662.00	2583.00
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	a) Trading	13871.00	12767.00	10567.00	13871.00	10567.00
	b) Manufacturing	6837.00	6959.00	6218.00	6837.00	6218.00
	Total	20708.00	19726.00	16785.00	20708.00	16785.00
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27350.00	28834.00	29277.00	27350.00	29277.00



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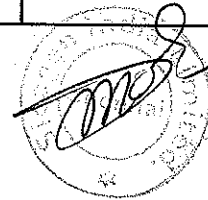
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Select information for the quarter and year ended MARCH 31, 2014

	Particulars	Quarter ended		Year ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.14 (Audited)	31.03.13 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17

	Particulars	Quarter ended March 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	Nil
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1



Consolidated

Sicagen India Limited

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Corporate Office : IV FLOOR, Spic House

88, Mount Road, Guindy, Chennai - 600032



Consolidated Statement of Assets & Liabilities

(₹ in lakhs)

Particulars	Year ended	
	31.03.14 (Audited)	31.03.13 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	3957	3957
Reserves and surplus	44101	42105
	48058	46062
Non-current liabilities		
Long-term borrowings	1165	1638
Deferred tax liabilities (net)	468	628
Other long-term liabilities	474	644
Long-term provisions	3200	2335
	5307	5245
Current liabilities		
Short-term borrowings	6039	8633
Trade payables	4814	4555
Other current liabilities	1674	1603
Short-term provisions	558	1432
	13085	16223
TOTAL	66450	67530
ASSETS		
Non-current assets		
Fixed assets	6356	6161
Non-current investments	10029	10031
Deferred tax assets (net)		
Long-term loans and advances	17997	18057
Other non-current assets	4540	2757
	38922	37006
Current assets		
Inventories	10561	11936
Trade receivables	12393	12416
Cash and cash equivalents	2788	4328
Short-term loans and advances	1785	1843
Other current assets	1	1
	27528	30524
TOTAL	66450	67530

CONSOLIDATED

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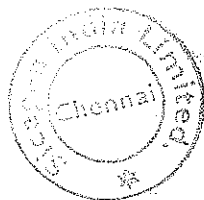
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- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.14
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services, Manufacturing segment relates to manufacture of Drums, Speciality Chemicals, Boat Building & Cables.
- 4 The Board of Directors have recommended a dividend of Re.0.80/- per equity share of Rs.10/- each for the financial year 2013-14 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place : Chennai
Date : 27.05.14



For and on behalf of the Board

Devidas Mali
COO & Whole Time Director