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28.05.2012

M/s. National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra [E]
Mumbai - 400 051

022 - 26598237 / 38

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform that the Board of Directors of the Company at its meeting held on 22.05.2010

- Approved the audited annual accounts for the financial year ended 31st March 2012.
- Approved the audited financial results (both standalone & consolidated results) for the financial year ended 31st March 2012, copies of which are enclosed for your records.
- Recommended a dividend of Re.1/- per equity share (ie.10% on the equity capital) for the financial year 2011-12, subject to the approval of shareholders at the ensuing Annual General Meeting.
- Approved the proposal for reclassification of discontinuing operations of the Company, namely, Common Components, Speciality Chemicals and Boat Building as continuing operations commencing from the financial year 2012-13. Accordingly the reporting of Segment wise Revenue, Results and Capital Employed pertaining to Governor Services operation, a division which deals with sale & servicing of Woodward Governors and sale of Norgren products, shall be classified under Trading Segment and Speciality Chemicals and Boat Building operations shall be classified under Manufacturing Segment.

The above information may please be taken on record.

Thanking you,

Yours faithfully,

R Sivagurunathan
CEO
Encls : a/a

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Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, East Coast Centre,

44, 1st Cross, Colaba, Chennai - 600018

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Standalone Audited Financial Results for the quarter and year ended MARCH 31, 2012

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
Income from operations					
(a) Net sales/income from operations (Net of excise duty)	24535	20419	24429	93725	78882
(b) Other operating income	74	53	59	264	209
Total income from operations (net)	24609	20472	24488	93989	79091
Expenses					
(a) Cost of materials consumed	1192	2928	3239	5156	4042
(b) Purchases of stock-in-trade	22630	15807	19798	84364	71431
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(896)	18	23	(2113)	(1569)
(e) Depreciation and amortisation expense	61	47	50	206	177
(f) Other expenses	528	490	508	1946	1779
Total expenses	23974	19703	24028	91393	77337
Profit / (Loss) from operations before other income, finance costs and exceptional items	635	769	460	2596	1754
Other income	56	77	302	323	545
Profit / (Loss) from ordinary activities before finance costs and exceptional items	691	846	762	2919	2299
Finance costs	281	209	109	825	467
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	410	637	653	2094	1832
Exceptional items (Net)	94	460	(176)	554	1204
Profit / (Loss) from ordinary activities after tax	303	922	426	1950	2446
Extraordinary items (net of tax expense ₹ __ lakhs)					
Net Profit / (Loss) for the period	303	922	426	1950	2446
Paid-up equity share capital (Face Value of ₹ 10/- each)				3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2127	241
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted				3.53	3.14
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):					



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Sicagen India Limited

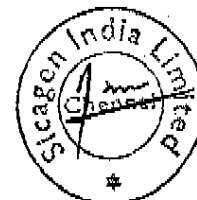
Regd Office : Adyar House, Chennai - 600085
 Corporate Office : IV FLOOR, East Coast Centre,
 534, Anna Salai, Teynampet, Chennai - 600018.

Select information for the quarter and year ended MARCH 31, 2012

(₹ in lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	20932833	20562833	22487833	20932833	22487833
	- Percentage of shareholding	52.90	51.94	56.83	52.90	56.83
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	18638851	19018851	17083851	18638851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.10	48.06	43.17	47.10	43.17

Particulars	Quarter ended March 31, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	5
Pending at the end of the quarter	1



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Standalone Segmentwise Revenue, Results and Capital Employed
for the Quarter/Year ended March 31, 2012

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
REVENUE					
a) Trading	22997	18477	23019	86550	73341
b) Manufacturing	800	908	811	3807	3683
c) Discontinuing Operations	688	892	531	3386	2069
TOTAL	24485	20275	24361	93743	79093
Less: Inter Segment Sales	2	1	2	5	3
Net Income from Operations/Sales	24483	20274	24359	93738	79090
SEGMENT RESULTS					
a) Trading	651	436	522	2097	1764
b) Manufacturing	94	73	131	374	542
c) Discontinuing Operations	146	215	56	738	399
TOTAL	891	724	709	3209	2705
Less: Interest	266	190	97	773	430
Other Un-allocable Expenditure net of un-allocable Income	214	(103)	(42)	342	443
Total Profit before tax and Exceptional Items	411	637	654	2094	1832
Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities					
a) Trading				10378	8522
b) Manufacturing				1077	902
c) Discontinuing Operations				1087	1106
Total				12542	10530
Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities				27432	27954



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Standalone

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Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.**Standalone Statement of Assets & Liabilities**

(₹ in lakhs)

Particulars	Year ended	
	31.03.12 (Audited)	31.03.11 (Audited)
EQUITY AND LIABILITIES		
Share capital	3957	3957
Reserves and surplus	36017	34527
	39974	38484
Non-current liabilities		
Long-term borrowings	5125	3025
Deferred tax liabilities (net)	355	356
Other long-term liabilities	947	834
Long-term provisions	238	335
	6665	4550
Current liabilities		
Short-term borrowings	3916	3028
Trade payables	3225	3538
Other current liabilities	2719	2537
Short-term provisions	626	608
	10486	9711
TOTAL	57125	52745
Non-current assets		
Fixed assets	3019	3391
Non-current investments	13262	4260
Deferred tax assets (net)		
Long-term loans and advances	17434	17454
Other non-current assets	1411	3937
	35126	29042
Current assets		
Inventories	8420	5844
Trade receivables	8250	7480
Cash and cash equivalents	2260	1959
Short-term loans and advances	3064	8344
Other current assets	5	76
	21999	23703
TOTAL	57125	52745



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Discontinuing Operations

The following statement shows the revenue and expenses of discontinuing operations as per AS-24

Particulars	(₹ in lakhs)	
	31.03.2012	31.03.2011
Sale of Products	626	506
Sale of Services	2754	1563
Other Operating Revenues	7	1
Other Income	14	2
Total Revenue	3401	2072
Cost of materials consumed	1941	1089
Purchases of Stock-in-Trade	238	226
Interest/losses on investments or interest goods, work-in-progress and Stock in Trade	(24)	(23)
Employee benefit expense	259	183
Finance costs	3	3
Depreciation and amortization expense	28	24
Other expenses	218	171
Total Expenses	2663	1673
Profit/Loss before Tax	738	399
Tax Expenses	262	108
Profit/Loss after Tax	476	291

Discontinuing operation in 2011-12 includes Governor Services, Speciality Chemicals, Goodwill Engineering for which the Board of Directors have passed a resolution approving their disposal.

