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STANDALONE**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.

**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.05.12.
- 3 Segment Definition - Trading segment comprises of Building Materials & Vehicle Sales, Manufacturing segment relates to manufacture of Drums and Cables and Discontinuing segment includes Governor Services, Speciality Chemicals and Boat Building.
- 4 The Board of Directors have recommended a dividend of Re. 1/- per equity share of Rs.10/- each for the financial year 2011-12 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Provision for Tax includes Current Tax and Deferred Tax.
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place : Chennai
Date : 28.05.12



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "R. Sivagurunathan".
R. Sivagurunathan
CEO

Consolidated

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sicagen**Consolidated Audited Financial Results for the quarter and year ended MARCH 31, 2012**

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
Income from operations					
(a) Net sales/income from operations (Net of excise duty)	27409	23281	24429	105567	78882
(b) Other operating income	74	53	59	264	209
Total income from operations (net)	27483	23334	24488	105831	79091
Expenses					
(a) Cost of materials consumed	3239	5337	3238	14748	4041
(b) Purchases of stock-in-trade	22629	15307	19798	84363	71431
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(655)	(17)	23	(2010)	(1569)
(d) Employee benefits expense	663	546	410	2480	1477
(e) Depreciation and amortisation expense	113	95	50	394	179
(f) Other expenses	689	716	511	2737	1786
Total expenses	26678	22484	24030	102712	77345
Profit / (Loss) from operations before other income, finance costs and exceptional items	805	850	458	3119	1746
Other income	56	118	300	400	660
Profit / (Loss) from ordinary activities before finance costs and exceptional items	861	968	758	3519	2406
Finance costs	266	592	109	1199	467
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	595	376	649	2320	1939
Exceptional items (Net)	94	460	(199)	554	1287
Profit / (Loss) from ordinary activities before tax	689	836	450	2874	3226
Tax expense	287	188	32	822	594
Net Profit / (Loss) from ordinary activities after tax	402	648	418	2052	2632
Extraordinary items (net of tax expense ₹ _ lakhs)					
Net Profit / (Loss) for the period	402	648	418	2052	2632
Paid-up equity share capital (Face Value of Rs 10/- each)				3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2127	241
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted				3.78	3.40
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted				5.16	6.66



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Select information for the quarter and year ended MARCH 31, 2012

(₹ in lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	20932833	20552833	22487833	20932833	22487833
	- Percentage of shareholding	52.90	51.94	56.83	52.90	56.83
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	18638851	19018851	17083851	18638851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.10	48.06	43.17	47.10	43.17

	Particulars	Quarter ended March 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	1



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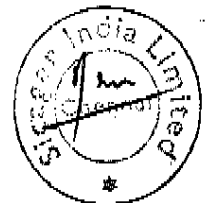
Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.Consolidated Segmentwise Revenue, Results and Capital Employed
for the Quarter/Year ended March 31, 2012

(₹ in lakhs)

No.	Particulars	Quarter ended			Year ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
A	SEGMENT REVENUE					
	a) Trading	22997	18477	23020	86550	73341
	b) Manufacturing	3674	3768	811	15649	3683
	c) Discontinuing Operations	689	892	531	3387	2069
	TOTAL	27360	23137	24362	105586	79093
	Less: Inter Segment Sales	2	1	3	5	3
	Net Income from Operations/Sales	27358	23136	24359	105581	79090
B	SEGMENT RESULTS					
	a) Trading	651	436	522	2097	1764
	b) Manufacturing	258	152	131	893	542
	c) Discontinuing Operations	146	216	56	738	399
	TOTAL	1055	804	709	3728	2705
	Less: Interest	625	193	97	1140	430
	Other Un-allocable Expenditure net of un-allocable Income	215	(144)	(37)	269	336
	Total Profit before tax and Exceptional Items	215	755	649	2319	1939
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	a) Trading				10378	8522
	b) Manufacturing				8725	902
	c) Discontinuing Operations				1087	1106
	Total				20190	10530
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities				23932	28887



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(₹ in lakhs)

Particulars	Year ended	
	31.03.12 (Audited)	31.03.11 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	3957	3957
Reserves and surplus	40165	35459
	44122	39416
Non-current liabilities		
Long-term borrowings	5125	3025
Deferred tax liabilities (net)	434	356
Other long-term liabilities	978	834
Long-term provisions	238	335
	6775	4550
Current liabilities		
Short-term borrowings	3916	3028
Trade payables	3641	3538
Other current liabilities	2879	2538
Short-term provisions	717	608
	11153	9712
TOTAL	62050	53678
ASSETS		
Non-current assets		
Fixed assets	5739	3432
Non-current investments	9799	5304
Deferred tax assets (net)		
Long-term loans and advances	15845	15741
Other non-current assets	2970	5493
	34353	29970
Current assets		
Inventories	10875	5844
Trade receivables	10282	7480
Cash and cash equivalents	3409	1964
Short-term loans and advances	3126	8344
Other current assets	5	76
	27697	23708
TOTAL	62050	53678



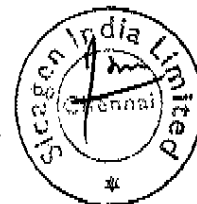
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Discontinuing Operations

The following statement shows the revenue and expenses of discontinuing operations as per AS-24

Particulars	(₹ in lakhs)	
	31.03.2012	31.03.2011
Sale of Products	626	506
Sale of Services	2754	1563
Other Operating Revenues	7	1
Other Income	14	2
Total Revenue	3401	2072
Cost of materials consumed	1941	1089
Purchases of Stock-in-Trade	238	226
(Increase)/Decrease in inventories of finished goods, work-in-progress and Stock in Trade	(24)	(23)
Employee benefit expense	259	183
Finance costs	3	3
Depreciation and amortization expense	28	24
Other expenses	218	171
Total Expenses	2663	1673
Profit/Loss before Tax	738	399
Tax Expenses	262	108
Profit/Loss after Tax	476	291

Discontinuing operation in 2011-12 includes Governor Services, Speciality Chemicals, Goodwill Engineering for which the Board of Directors have passed a resolution approving their disposal.



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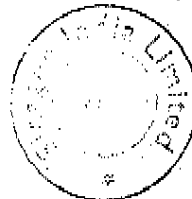
CONSOLIDATED**Sicagen India Limited**

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For and on behalf of the Board


R. Sivagurunathan
CEO