Sicagen

28.10.2013

M/s. National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
Mumbai - 400 051

Dear Sirs, 022-26598237 / 38

Sub: Outcome of the Board Meeting - Intimation

This is to inform you that the Board of Directors of the Company at its meeting held on 28.10.2013 has, inter alia, considered and taken on record the Un-audited Financial Results (both standalone & consolidated results) of the Company for the quarter and half year ended 30th September 2013, copies of which are enclosed for your records.

The aforesaid financial results may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited

G Arunmozhi
Head Legal & Company Secretary

Encl: a/a

Copy to National Stock Exchange of India Ltd
Ispahani Centre, 2nd Floor
123-124, Nungambakkam High Road
Nungambakkam
Chennai-600 006

Standalone

2/11

Sicagen India Limited
Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Sicagen

Unaudited Standalone Financial Results for the quarter and half-year ended September 30,2013

(₹ in lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	17025	18742	22723	35767	45335	88165
(b) Other operating income	86	34	108	120	155	253
Total income from operations (net)	17111	18776	22831	35887	45490	88418
Expenses						
(a) Cost of materials consumed	1433	1041	1092	2474	2017	4996
(b) Purchases of stock-in-trade	14166	16354	19993	30520	40218	75807
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43)	(266)	97	(309)	(28)	418
(d) Employee benefits expense	593	615	515	1208	1038	2088
(e) Depreciation and amortisation expense	67	72	50	139	103	222
(f) Other expenses	626	588	581	1214	1092	2349
Total expenses	16842	18404	22328	35246	44440	85880
Profit / (Loss) from operations before other income, finance costs and exceptional items	269	372	503	641	1050	2538
Other income	30	9	227	39	242	802
Profit / (Loss) from ordinary activities before finance costs and exceptional items	299	381	730	680	1292	3340
Finance costs	251	264	285	515	561	1091
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	48	117	445	165	731	2249
Exceptional items (Net)						(168)
Profit / (Loss) from ordinary activities before tax	48	117	445	165	731	2081
Tax expense	(45)	54	86	9	182	751
Net Profit / (Loss) from ordinary activities after tax	93	63	359	156	549	1330
Extraordinary items						
Net Profit / (Loss) for the period	93	63	359	156	549	1330
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957	3957	3957	3957
Reserve excluding Revalution Reserves as per balance sheet of previous accounting year						36018
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	0.24	0.16	0.91	0.39	1.39	3.79
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	0.24	0.16	0.91	0.39	1.39	3.36

Sicagen India Ltd. Chennai

3/11

Standalone

Sicagen India Limited

Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Standalone Segmentwise Revenue,Results and Capital Employed for the quarter and half year ended September 30, 2013

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
A	SEGMENT REVENUE						
	a) Trading	15817	17991	21886	33808	43690	83018
	b) Manufacturing	1298	785	946	2083	1801	5405
	TOTAL	17115	18776	22832	35891	45491	88423
	Less: Inter Segment Sales	4	0	1	4	1	5
	Net Income from Operations/Sales	17111	18776	22831	35887	45490	88418
B	SEGMENT RESULTS						
	a) Trading	401	581	700	982	1377	2488
	b) Manufacturing	180	32	56	212	120	1103
	TOTAL	581	613	756	1194	1497	3591
	Less :Interest	242	251	167	493	430	840
	Other Un-allocable Expenditure net of un-allocable Income	291	245	145	536	336	502
	Total Profit before tax and Exceptional Items	48	117	444	165	731	2249
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	a) Trading	12015	11963	11694	12015	11694	10567
	b) Manufacturing	2020	1917	1632	2020	1632	2063
	Total	14035	13880	13326	14035	13326	12630
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	26964	27026	27197	26964	27197	28215

Sicagen India Limited Chennai

7/11

Standalone

Sicagen India Limited

Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Select information for the quarter and half year ended September 30,2013

(₹ in lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	22487833	22487833	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83	56.83
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	17083851	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17	43.17

	Particulars		Quarter ended September 30,2013
B	**INVESTOR COMPLAINTS**		
	Pending at the beginning of the quarter		2
	Received during the quarter		1
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		1

Sicagen India Limited Chennai

5/11

Sicagen India Limited
Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Sicagen

Standalone Statement of Assets & Liabilities as at 30th September 2013

(₹ in lakhs)

Particulars	As at half year ended		As at year ended
	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3957	3957	3957
Reserves and Surplus	37042	36566	36886
	40999	40523	40843
Non-Current Liabilities			
Long-Term Borrowings	1488	1878	1625
Deferred Tax Liabilities (Net)	498	340	556
Other Long Term Liabilities	629	972	622
Long-Term Provisions	3087	2544	2335
	5702	5734	5138
Current Liabilities			
Short-Term Borrowings	7069	7865	8331
Trade Payables	4419	4203	4176
Other Current Liabilities	1381	3487	1712
Short-Term Provisions	195	259	1377
	13064	15814	15596
TOTAL - EQUITY & LIABILITIES	**59765**	**62071**	**61577**
ASSETS			
Non-Current Assets			
Fixed Assets	3420	3020	3352
Non-Current Investments	13498	13262	13498
Long-Term Loans and Advance	16636	17515	16564
Other Non-Current Assets	2850	1651	1335
	36404	35448	34749
Current Assets			
Inventories	8551	8616	9365
Trade Receivables	9277	9810	9870
Cash and Cash Equivalents	498	2006	2829
Short-Term Loans and Advance	5035	6186	4763
Other Current Assets	0	5	1
	23361	26623	26828
TOTAL - ASSETS	**59765**	**62071**	**61577**

STANDALONE

Sicagen India Limited
Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

NOTES

1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.

2 The above results for the quarter and half year ended 30.09.13 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.10.13

3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services,Manufacturing segment relates to manufacture of Drums,Speciality Chemicals & Boat Building.

4 Provision for Tax includes Current Tax and Deferred Tax .

5 The current period figures in this statement have been reported in the format recommended as per SEBI circular dated 16th April 2012.The comparitive figures have also been accordingly restated to conform to the current period presentation.

For and on behalf of the Board

Place : Chennai
Date : 28.10.13

Sicagen India Limited Chennai

Devidas Mali
COO & Whole Time Director

Consolidated

7/11

Sicagen India Limited
Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Sicagen

Unaudited Consolidated Financial Results for the quarter and half-year ended September 30,2013

(₹ in lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	21142	22932	26281	44074	52203	102489
(b) Other operating income	86	34	108	120	155	259
Total income from operations (net)	21228	22966	26389	44194	52358	102748
Expenses						
(a) Cost of materials consumed	5148	4424	3769	9572	7664	16673
(b) Purchases of stock-in-trade	14166	16354	19994	30520	40219	75807
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(370)	(155)	325	(525)	(108)	492
(d) Employee benefits expense	819	824	726	1643	1403	2994
(e) Depreciation and amortisation expense	120	120	100	240	201	424
(f) Other expenses	974	890	850	1864	1648	3398
Total expenses	20857	22457	25764	43314	51027	99788
Profit / (Loss) from operations before other income, finance costs and exceptional items	371	509	625	880	1331	2960
Other income	40	16	250	56	266	850
Profit / (Loss) from ordinary activities before finance costs and exceptional items	411	525	875	936	1597	3810
Finance costs	252	268	288	520	565	1101
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	159	257	587	416	1032	2709
Exceptional items (Net)						(126)
Profit / (Loss) from ordinary activities before tax	159	257	587	416	1032	2583
Tax expense	(41)	78	101	37	224	796
Net Profit / (Loss) from ordinary activities after tax	200	179	486	379	808	1787
Extraordinary items						
Net Profit / (Loss) for the period	200	179	486	379	808	1787
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957	3957	3957	3957
Reserve excluding Revalution Reserves as per balance sheet of previous accounting year						35459
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	0.51	0.45	1.23	0.96	2.04	4.82
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised):						
Basic and Diluted	0.51	0.45	1.23	0.96	2.04	4.51

Sicagen India Limited Chennai

8/11

Consolidated

Sicagen India Limited

Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Sicagen

Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter and half year ended September 30, 2013

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
A	**SEGMENT REVENUE**						
	a) Trading	15817	17991	21886	33808	43890	83018
	b) Manufacturing	5415	4975	4504	10390	8669	19735
	TOTAL	21232	22966	26390	44198	52359	102753
	Less: Inter Segment Sales	4	0	1	4	1	5
	Net Income from Operations/Sales	21228	22966	26389	44194	52358	102748
B	**SEGMENT RESULTS**						
	a) Trading	401	581	647	982	1377	2488
	b) Manufacturing	295	172	202	467	425	1550
	TOTAL	696	753	849	1449	1802	4038
	Less :Interest	242	251	167	493	431	841
	Other Un-allocable Expenditure net of un-allocable Income	295	245	95	540	339	488
	Total Profit before tax and Exceptional Items	159	257	587	416	1032	2709
C	**CAPITAL EMPLOYED** (Segment Assets- Segment Liabilities)						
	a) Trading	12015	11963	11694	12015	11694	10567
	b) Manufacturing	7624	6817	5543	7624	5543	6218
	Total	19639	18780	17237	19639	17237	16785
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	28023	28088	28201	28023	28201	29277

Sicagen India Limited Chennai

9/11

Consolidated

Sicagen India Limited

Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Select information for the quarter and half year ended September 30,2013

(₹ in lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22487833	22487833	22487833	22487833	22487833	22487833
	- Percentage of shareholding	56.83	56.83	56.83	56.83	56.83	56.83
2	Promoters and Promoter Group Shareholding ""						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	17083851	17083851	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17	43.17	43.17

	Particulars		Quarter ended September
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		2
	Received during the quarter		1
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		1

Sicagen India Limited Chennai

10/11

Sicagen India Limited
Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

Sicagen

Consolidated Statement of Assets & Liabilities as at 30th September 2013

(₹ in lakhs)

Particulars	As at half year ended		As at year ended
	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3957	3957	3957
Reserves and Surplus	43705	41482	42105
	47662	45439	46062
Non-Current Liabilities			
Long-Term Borrowings	1488	1878	1625
Deferred Tax Liabilities (Net)	580	424	628
Other Long Term Liabilities	639	1003	655
Long-Term Provisions	3087	2543	2335
	5794	5848	5243
Current Liabilities			
Short-Term Borrowings	7070	7864	8331
Trade Payables	4894	4732	4555
Other Current Liabilities	1692	3742	1907
Short-Term Provisions	253	335	1432
	13909	16673	16225
TOTAL - EQUITY & LIABILITIES	**67365**	**67960**	**67530**
ASSETS			
Non-Current Assets			
Fixed Assets	6549	5825	6161
Non-Current Investments	10031	9799	10031
Long-Term Loans and Advance	15063	15905	15008
Other Non-Current Assets	4392	3207	2877
	36035	34736	34077
Current Assets			
Inventories	11744	11313	11936
Trade Receivables	12528	12905	12416
Cash and Cash Equivalents	1793	2737	4209
Short-Term Loans and Advance	5265	6264	4891
Other Current Assets	0	5	1
	31330	33224	33453
TOTAL - ASSETS	**67365**	**67960**	**67530**

Sicagen India Limited Chennai

11/11

CONSOLIDATED

Sicagen India Limited
Regd Office : Adyar House,Chennai - 600085
Corporate Office : IV FLOOR,Spic House
88,Mount Road, Guindy, Chennai - 600032

NOTES

1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.

2 The above results for the quarter and half year ended 30.09.13 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.10.13

3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services,Manufacturing segment relates to manufacture of Drums,Speciality Chemicals, Boat Building & Cables.

4 Provision for Tax includes Current Tax and Deferred Tax .

5 The current period figures in this statement have been reported in the format recommended as per SEBI circular dated 16th April 2012.The comparitive figures have also been accordingly restated to conform to the current period presentation.

Sicagen India Limited Chennai

For and on behalf of the Board

Place : Chennai
Date : 28.10.13

Devidas Mali
COO & Whole Time Director