

Sicagen India Limited

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534 Anna Salai +91 44 24343562 fax
Teynampet Chennai 600018 www.sicagen.com



07.11.2012

M/s. National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra [E]
Mumbai - 400 051

022 - 26598237 / 38

Dear Sirs,

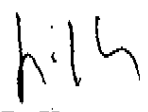
Sub: Outcome of the Board Meeting - Intimation

This is to inform you that the Board of Directors of the Company at its meeting held on 07.11.2012 has, inter alia, considered and taken on record the un-audited financial results (both standalone & consolidated results) of the Company for the quarter and half year ended 30th September 2012, copies of which are enclosed for your records.

The above information may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sicagen India Limited


G.R. Kannan
Vice President (Finance) &
Company Secretary
Encls : a/a

Copy to National Stock Exchange of India Ltd
Ispahani Centre, 2nd Floor
123-124, Nungambakkam High Road
Nungambakkam
Chennai-600 006

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085
Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.

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Unaudited Standalone Financial Results for the quarter and half-year ended September 30, 2012

Particulars	Quarter ended		
	30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)
Income from operations			
(a) Net sales/income from operations (Net of excise duty)	22723	22612	25052
(b) Other operating income	108	47	67
Total Income from operations (net)	22831	22659	25119
Expenses			
(a) Cost of materials consumed	1092	925	1458
(b) Purchases of stock-in-trade	20029	20225	22925
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61	(125)	(914)
(d) Employee benefits expense	515	523	462
(e) Depreciation and amortisation expense	50	53	50
(f) Other expenses	581	511	495
Total expenses	22328	22112	24476
Profit / (Loss) from operations before other income, finance costs and exceptional items	503	547	643
Other Income	227	15	176
Profit / (Loss) from ordinary activities before finance costs and exceptional items	730	562	819
Finance costs	286	275	174
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	444	287	645
Exceptional items (Net)			
Profit / (Loss) from ordinary activities before tax	444	287	645
Tax expense	86	96	187
Net Profit / (Loss) from ordinary activities after tax	358	191	458
Extraordinary items			
Net Profit / (Loss) for the period	358	191	458
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.90	0.48	1.16
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.90	0.48	1.16



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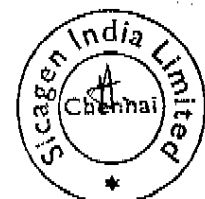
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Standalone Segmentwise Revenue, Results and Capital Employed
for the quarter and half year ended September 30, 2012

S.No.	Particulars	Quarter ended		
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)
A	SEGMENT REVENUE			
	a) Trading	21886	21804	23710
	b) Manufacturing	946	855	1411
	TOTAL	22832	22659	25121
	Less: Inter Segment Sales	1	0	2
	Net Income from Operations/Sales	22831	22659	25119
B	SEGMENT RESULTS			
	a) Trading	700	677	634
	b) Manufacturing	56	64	230
	TOTAL	756	741	864
	Less : Interest	219	211	146
	Other Un-allocable Expenditure net of un-allocable Income	93	243	73
	Total Profit before tax and Exceptional Items	444	287	645
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)			
	a) Trading	11694	11372	10644
	b) Manufacturing	1632	1319	1827
	Total	13326	12691	12471
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27197	27474	26738



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Select information for the quarter and half year ended September 30, 2012

(₹ in lakhs)

	Particulars	Half year ended		Year ended
		30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	22487833	20552833	20932833
	- Percentage of shareholding	56.83	51.94	52.90
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of shares	17083851	19018851	18638851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	48.06	47.10



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Unaudited Standalone Financial Results for the quarter and half-year ended September 30, 2012
 (₹ In lakhs)

Particulars	Half year ended		Year ended
	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
Income from operations			
(a) Net sales/income from operations (Net of excise duty)	45335	48772	83725
(b) Other operating income	155	137	264
Total income from operations (net)	45490	48909	83989
Expenses			
(a) Cost of materials consumed	2017	2724	5156
(b) Purchases of stock-in-trade	40254	44237	84364
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64)	(1235)	(2113)
(d) Employee benefits expense	1038	962	1834
(e) Depreciation and amortisation expense	103	98	206
(f) Other expenses	1092	933	1946
Total expenses	44440	47719	91393
Profit / (Loss) from operations before other income, finance costs and exceptional items	1050	1190	2596
Other income	242	191	323
Profit / (Loss) from ordinary activities before finance costs and exceptional items	1292	1381	2919
Finance costs	561	334	825
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	731	1047	2094
Exceptional items (Net)			554
Profit / (Loss) from ordinary activities before tax	731	1047	2648
Tax expense	182	322	698
Net Profit / (Loss) from ordinary activities after tax	549	725	1950
Extraordinary items			
Net Profit / (Loss) for the period	549	725	1950
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			34527
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	1.39	1.83	3.53
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	1.39	1.83	4.93



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Sicagen India Limited

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sicagenStandalone Segmentwise Revenue, Results and Capital Employed
for the quarter and half year ended September 30, 2012

(₹ In lakhs)

S.No.	Particulars	Half year ended		Year ended
		30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
A	SEGMENT REVENUE			
	a) Trading	43690	46175	88803
	b) Manufacturing	1801	2736	5191
	TOTAL	45491	48911	93994
	Less: Inter Segment Sales	1	2	5
	Net Income from Operations/Sales	45490	48909	93989
B	SEGMENT RESULTS			
	a) Trading	1377	1184	2450
	b) Manufacturing	120	411	759
	TOTAL	1497	1595	3209
	Less : Interest	430	282	634
	Other Un-allocable Expenditure net of un-allocable Income	336	266	481
	Total Profit before tax and Exceptional Items	731	1047	2094
C	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)			
	a) Trading	11694	10644	10946
	b) Manufacturing	1632	1827	1596
	Total	13326	12471	12542
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	27197	26738	27432



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Select Information for the quarter and half year ended September 30, 2012

	Particulars	Quarter ended		
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	22487833	22487833	20552833
	- Percentage of shareholding	56.83	56.83	51.94
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of shares	17083851	17083851	19018851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	48.06

	Particulars	Quarter ended September 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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Standalone Statement of Assets & Liabilities as at 30th September 2012

(₹ in lakhs)

Particulars	As at half year ended		As at year ended
	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3957	3957	3957
Reserves and Surplus	36566	35252	36017
	40523	39209	39974
Non-Current Liabilities			
Long-Term Borrowings	5507	2646	5125
Deferred Tax Liabilities (Net)	340	342	355
Other Long Term Liabilities	885	771	947
Long-Term Provisions	238	272	238
	6970	4031	6665
Current Liabilities			
Short-Term Borrowings	4349	3285	3916
Trade Payables	4298	4458	3225
Other Current Liabilities	3367	3589	2719
Short-Term Provisions	76	113	626
	12090	11445	10486
TOTAL - EQUITY & LIABILITIES	59583	54685	57125
ASSETS			
Non-Current Assets			
Fixed Assets	3021	3523	3019
Non-Current Investments	13262	8767	13262
Long-Term Loans and Advances	17537	17501	17434
Other Non-Current Assets	1651	4158	1411
	35471	33949	35126
Current Assets			
Inventories	8615	7238	8420
Trade Receivables	9810	9767	8250
Cash and Cash Equivalents	2005	1601	2260
Short-Term Loans and Advances	3677	2130	3064
Other Current Assets	5		5
	24112	20736	21999
TOTAL - ASSETS	59583	54685	57125



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**NOTES**

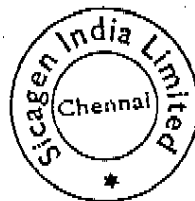
- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results for the quarter ended 30.09.12 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.11.12
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services, Manufacturing segment relates to manufacture of Drums, Speciality Chemicals & Boat Building.
- 4 Provision for Tax includes Current Tax and Deferred Tax.
- 5 The current period figures in this statement have been reported in the format recommended as per SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to conform to the current period presentation.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read "B. Narendran".

B. Narendran
Chairman of the Board

Place : Chennai
Date : 07.11.12



Sicagen India Limited

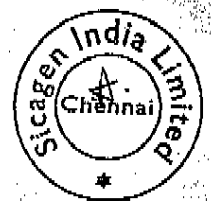
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Unaudited Consolidated Financial Results for the quarter and half-year ended September 30, 2012

Particulars	Quarter ended		
	30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)
Income from operations			
(a) Net sales/income from operations (Net of excise duty)	26281	25922	28181
(b) Other operating income	108	47	67
Total income from operations (net)	26389	25969	28248
Expenses			
(a) Cost of materials consumed	3769	3895	3796
(b) Purchases of stock-in-trade	20029	20225	22925
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	290	(433)	(596)
(d) Employee benefits expense	728	677	623
(e) Depreciation and amortisation expense	100	101	95
(f) Other expenses	850	798	705
Total expenses	25764	25263	27548
Profit / (Loss) from operations before other income, finance costs and exceptional items	625	706	700
Other income	250	16	210
Profit / (Loss) from ordinary activities before finance costs and exceptional items	875	722	910
Finance costs	288	277	177
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	587	445	733
Exceptional items (Net)			
Profit / (Loss) from ordinary activities before tax	587	445	733
Tax expense	101	123	185
Net Profit / (Loss) from ordinary activities after tax	486	322	548
Extraordinary items			
Net Profit / (Loss) for the period	486	322	548
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	1.23	0.81	1.38
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	1.23	0.81	1.38



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Sicagen India Limited

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Consolidated Segmentwise Revenue, Results and Capital Employed
 for the quarter and half year ended September 30, 2012

S.No.	Particulars	Quarter ended		
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)
A	SEGMENT REVENUE			
	a) Trading	21886	21804	23710
	b) Manufacturing	4504	4165	4540
	TOTAL	26390	25969	28250
	Less: Inter Segment Sales	1	0	2
	Net Income from Operations/Sales	26389	25969	28248
B	SEGMENT RESULTS			
	a) Trading	700	677	634
	b) Manufacturing	202	223	287
	TOTAL	902	900	921
	Less : Interest	220	211	147
	Other Un-allocable Expenditure net of un-allocable Income	95	244	41
	Total Profit before tax and Exceptional Items	587	445	733
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)			
	a) Trading	11694	11372	10644
	b) Manufacturing	5543	5233	4583
	Total	17237	16605	15227
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	28201	28480	27704



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Sicagen India Limited

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Select information for the quarter and half year ended September 30, 2012

	Particulars	Quarter ended		
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	22487833	22487833	20552833
	- Percentage of shareholding	56.83	56.83	51.94
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of shares	17083851	17083851	19018851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	48.06

	Particulars	Quarter ended September 30, 2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		4
	Disposed of during the quarter		4
	Remaining unresolved at the end of the quarter		0



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Unaudited Consolidated Financial Results for the quarter and half-year ended September 30, 2012
 (₹ in lakhs)

Particulars	Half year ended		Year ended 31.03.12 (Audited)
	30.09.12 (Unaudited)	30.09.11 (Unaudited)	
Income from operations			
(a) Net sales/income from operations (Net of excise duty)	52203	54878	105567
(b) Other operating income	155	137	264
Total income from operations (net)	52358	55015	105831
Expenses			
(a) Cost of materials consumed	7664	7860	14748
(b) Purchases of stock-in-trade	40254	44237	84363
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(143)	(1338)	(2010)
(d) Employee benefits expense	1403	1271	2480
(e) Depreciation and amortisation expense	201	186	394
(f) Other expenses	1648	1336	2737
Total expenses	51027	53552	102712
Profit / (Loss) from operations before other income, finance costs and exceptional items	1331	1463	3119
Other income	266	226	400
Profit / (Loss) from ordinary activities before finance costs and exceptional items	1597	1689	3519
Finance costs	565	340	1199
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1032	1349	2320
Exceptional items (Net)			554
Profit / (Loss) from ordinary activities before tax	1032	1349	2874
Tax expense	224	347	822
Net Profit / (Loss) from ordinary activities after tax	808	1002	2052
Extraordinary items			
Net Profit / (Loss) for the period	808	1002	2052
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			35459
Earnings per share (before exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	2.04	2.53	3.78
Earnings per share (after exceptional items) (of ₹ 10/- each) (not annualised): Basic and Diluted	2.04	2.53	5.18



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Sicagen India Limited

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sicagen**Consolidated Segmentwise Revenue, Results and Capital Employed
for the quarter and half year ended September 30, 2012**

(₹ in lakhs)

S.No.	Particulars	Half year ended		Year ended
		30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
A	SEGMENT REVENUE			
	a) Trading	43690	46175	88803
	b) Manufacturing	8669	8842	17033
	TOTAL	52359	55017	105836
	Less: Inter Segment Sales	1	2	5
	Net Income from Operations/Sales	52358	55015	105831
B	SEGMENT RESULTS			
	a) Trading	1377	1184	2450
	b) Manufacturing	425	683	1278
	TOTAL	1802	1867	3728
	Less :Interest	431	284	1001
	Other Un-allocable Expenditure net of un-allocable Income	339	234	407
	Total Profit before tax and Exceptional Items	1032	1349	2320
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)			
	a) Trading	11694	10644	10946
	b) Manufacturing	5543	4583	4737
	Total	17237	15227	15683
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	28201	27704	28439



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Sicagen India Limited

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Select information for the quarter and half year ended September 30, 2012

(₹ in lakhs)

	Particulars	Half year ended		Year ended
		30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	22487833	20552833	20932833
	- Percentage of shareholding	56.83	51.94	52.90
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of shares	17083851	19018851	18638851
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	48.06	47.10



16/17

Sicagen India Limited

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(₹ in lakhs)

Particulars	As at half year ended		As at year ended
	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3957	3957	3957
Reserves and Surplus	41481	38974	40165
	45438	42931	44122
Non-Current Liabilities			
Long-Term Borrowings	5507	2646	5125
Deferred Tax Liabilities (Net)	424	366	434
Other Long Term Liabilities	916	771	978
Long-Term Provisions	2543	1743	238
	9390	5526	6775
Current Liabilities			
Short-Term Borrowings	4349	3286	3916
Trade Payables	4827	4781	3641
Other Current Liabilities	3622	3883	2879
Short-Term Provisions	334	531	717
	13132	12481	11153
TOTAL - EQUITY & LIABILITIES	67960	60938	62050
ASSETS			
Non-Current Assets			
Fixed Assets	5825	6086	5739
Non-Current Investments	9799	5304	9799
Long-Term Loans and Advances	15927	15862	15845
Other Non-Current Assets	3208	5717	2970
	34759	32969	34353
Current Assets			
Inventories	11313	9716	10875
Trade Receivables	12905	11882	10282
Cash and Cash Equivalents	2737	2414	3409
Short-Term Loans and Advances	6241	3957	3126
Other Current Assets	5		5
	33201	27969	27697
TOTAL - ASSETS	67960	60938	62050



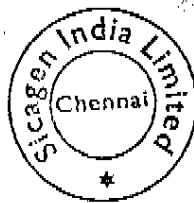
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Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, East Coast Centre,
534, Anna Salai, Teynampet, Chennai - 600018.**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results for the quarter ended 30.09.12 together with Limited Review by the auditors of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.11.12
- 3 Segment Definition - Trading segment comprises of Building Materials, Vehicle Sales & Governor Services, Manufacturing segment relates to manufacture of Drums, Speciality Chemicals, Boat Building & Cables.
- 4 Provision for Tax includes Current Tax and Deferred Tax .
- 5 The current period figures in this statement have been reported in the format recommended as per SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to conform to the current period presentation.

Place : Chennai
Date : 07.11.12

For and on behalf of the Board

A handwritten signature in dark ink, appearing to be "B. Narendran".

B. Narendran
Chairman of the Board