S i2i MOBILITY PRIVATE LIMITED

Regd Off :
60-D, Street No. C-5,
Sainik Farms,
New Delhi-110062

February 3, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai – 400 001
Scrip Id : 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code- SMOBILITY

Dear Sir,

Sub: Disclosure under Regulation 10(6) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Pursuant to acquisition under regulation 10(1)(a)(iii) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure as required to be made under Regulation 10(6) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We hope you will find the above in order.

Thanking You.

For **S i2i Mobility Private Limited**

For S i2i Mobility Private Limited

Director

Encl : As above

Director/Authorised Signatory

Report under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	S Mobility Limited	
2. Name(s) of the acquirer (s)	S i2i Mobility Private Limited	
3. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd	
4. Details of the transaction including rationale, if any, for the transfer/acquisition of shares	**Details of the transaction :**163448285 Equity shares (68.65%) shares of the Target Company acquired by S i2i Mobility Pvt Ltd from Spice Global Investments Pvt Ltd at a consideration of Rs. 7,21,70,70,442/- (Rupees seven hundred twenty one crore seventy lac seventy thousand four hundred forty two only). (The average price per share comes to approximate Rs. 44.16). **Rational :** The holding company has decided that all the mobility business should be transferred to a wholly owned subsidiary and therefore, sold its total holding of 163448285 equity shares held by it in S Mobility Ltd in order to bring all mobility business under the acquirer.	
5. Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii)	
6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. -date of filing with the Stock Exchanges	Yes Yes 23.1.2012	
7.Details of Transaction	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
a. Name of the transferor / seller	Spice Global Investments Pvt Ltd	Yes

For S i2i Mobility Private Limited

Director/Authorised Signatory

b. Date of acquisition	31.1.2012		Yes	
c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	163448285 Equity Shares		Yes	
d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	68.65%		Yes	
e. Price at which shares are proposed to be acquired / actually acquired	at a consideration of Rs. 7,21,70,70,442/- (The average price per share comes to approximate Rs. 44.16).		Yes	
8. Shareholding Details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
a. Each Acquirer / Transferree (*)	Nil	Nil	163448285 Equity Shares	68.65%
b. Each Seller / Transferor	163448285 Equity Shares	68.65%	Nil	Nil

For **S i2i Mobility Private Limited**

For S i2i Mobility Private Limited

Director
Director/Authorised Signatory

Date:-3.2.2012
Place:-New Delhi