



Date : 14/02/2025

To
The Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza , 5th Floor , Plot No C/1
G Block ,Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Scrip code : 500333

NSE SYMBOL : PIXTRANS , SERIES : EQ

Sub : : Integrated Filing (Financial) for the quarter and nine months ended December 31,2024

Dear Sir

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31,2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Sr. No	Particulars	Remarks
1	Financial Results for the quarter ended 31st December 2024.	Enclosed
2	Statement of deviation or variation in proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc	Not Applicable
3	Disclosure of outstanding default on loan and debt securities.	Not Applicable
4	Disclosure of related party transaction	Not applicable in this quarter

The meeting of the Board of Directors commenced at 03:00 P.M. on 14th February 2025 and concluded at 04:15 P.M. on 14th February 2025.

Thanking You

Yours faithfully,
For PIX TRANSMISSIONS LTD

SHYBU VARGHESE
Company Secretary

SGCO & Co.LLP

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of PIX Transmissions Limited for the Quarter and Year to Date ended 31st December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
PIX Transmissions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PIX Transmissions Limited ('the Company') for the quarter ended December 31, 2024 and year to date from 1st April 2024 to 31st December 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W / W100184


Suresh Murarka

Partner

Mem. No. 044739

UDIN: 25044739BMLAJT3172



Place: Mumbai

Date: 14th February 2025



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Website : www.pixtrans.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024

Sr. No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	13,366.98	15,017.37	11,985.69	40,299.68	33,683.37	45,478.86
	b) Other Income	476.96	1,083.08	530.27	1,895.35	1,216.46	1,874.92
	Total Income (a+b)	13,843.94	16,100.45	12,515.96	42,195.03	34,899.83	47,353.78
2	Expenses						
	(a) Cost of materials consumed	4,828.34	4,498.21	4,278.50	13,907.18	12,297.94	17,043.28
	(b) Purchases of Stock-in-trade	318.00	521.58	390.99	1,240.18	961.40	1,371.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111.34)	600.37	207.56	(228.59)	131.73	(574.76)
	(d) Employee benefit expense	1,816.97	1,777.45	1,674.68	5,537.69	5,142.35	7,048.02
	(e) Finance costs	82.08	92.29	110.96	269.69	383.31	476.63
	(f) Depreciation and amortisation expense	597.34	593.59	570.78	1,778.50	1,699.38	2,249.15
	(g) Other Expenses	3,201.69	2,993.12	2,411.12	8,170.20	6,830.24	9,297.20
	Total Expenses (a to g)	10,733.08	11,076.61	9,644.59	30,674.85	27,446.35	36,911.42
3	Profit before exceptional items and tax (1-2)	3,110.86	5,023.84	2,871.37	11,520.18	7,453.48	10,442.36
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	3,110.86	5,023.84	2,871.37	11,520.18	7,453.48	10,442.36
6	Tax Expenses:						
	a) Current Tax	929.57	1,176.70	708.72	2,803.07	1,847.48	2,427.42
	b) Deferred Tax	(79.03)	79.42	32.21	111.61	82.25	166.44
	c) Prior Year Tax	-	-	-	-	-	(72.53)
	Total Tax Expenses	850.54	1,256.12	740.93	2,914.68	1,929.73	2,521.33
7	Profit After Tax (5-6)	2,260.32	3,767.72	2,130.44	8,605.50	5,523.75	7,921.03
8	Other comprehensive income net of taxes						
A	l) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(6.95)	(6.95)	(132.35)	(20.85)	(397.05)	(27.80)
	Income tax relating to Items that will not be reclassified to profit or loss	1.75	1.75	33.31	5.25	99.93	7.00
B	l) Items that will be reclassified to profit or loss						
	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	(5.20)	(5.20)	(99.04)	(15.60)	(297.12)	(20.80)
9	Total Comprehensive Income (7+8)	2,255.12	3,762.52	2,031.39	8,589.90	5,226.63	7,900.23
10	Details of equity share capital						
	Paid-up equity share capital of Rs. 10 each	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41
	Other equity						44,614.22
	Earnings Per Equity Share (Not annualised for the quarters)						
	Basic (In ₹)	16.59	27.65	15.64	63.16	40.54	58.14
	Diluted (In ₹)	16.59	27.65	15.64	63.16	40.54	58.14



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CIN: L25192MH1981PLC024837



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Website :www.pixtrans.com

NOTES :

- 1) The above unaudited Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2) The Company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above standalone results for the quarter and nine months ended December 31, 2024 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.co and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: February 14, 2025



For PIX Transmissions Limited


Amarpal Sethi
Chairman & Managing Director
DIN 00129462



SGCO & Co. LLP

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of PIX Transmissions Limited for the Quarter and Year to Date ended 31st December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
PIX Transmissions Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of PIX Transmissions Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 31st December, 2024 and year to date from 01st April, 2024 to 31st December, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	PIX Middle East FZC, UAE	Subsidiary
2	PIX Middle East Trading LLC, UAE	Subsidiary of PIX Middle East FZC, UAE
3	PIX Transmissions Europe Limited, UK	Subsidiary
4	PIX Germany GmbH, Germany	Subsidiary of PIX Transmissions Europe Limited, UK

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial information of one subsidiary (including its step-down subsidiary), whose consolidated interim financial information, before consolidation adjustments, reflects total revenue from operation of Rs. 348.88 lakhs and Rs. 1,293.14 lakhs for the quarter and nine months ended 31st December 2024 respectively, total net profit after tax of Rs. 19.87 lakhs and Rs. 95.00 lakhs for the quarter and nine months ended 31st December 2024, total comprehensive income Rs. 19.87 lakhs and Rs. 95.00 lakhs for the quarter and nine months ended 31st December 2024, as considered in the Statement. This consolidated interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated herein para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors

7. The Statement includes the interim financial information of one subsidiary (including its step-down subsidiary), whose consolidated interim financial information, before consolidation adjustments, reflects total revenue from operation of Rs. 2,322 lakhs and Rs. 6,851.41 lakhs for the quarter and nine months ended 31st December 2024 respectively, total net profit after tax of Rs. 57.86 lakhs and Rs. 521.35 lakhs for the quarter and nine months ended 31st December 2024, total comprehensive income Rs. 57.86 lakhs and Rs. 521.35 lakhs for the quarter and nine months ended 31st December 2024, as considered in the



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Statement. This consolidated interim financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such consolidated interim financial information.

Our conclusion on the Statement in respect of matter stated herein para 7 is not modified with respect to the financial results as certified by the Management.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W / W100184

Suresh Murarka

Partner

Mem. No. 044739

UDIN: 25044739 BM LA JV 3885



Place: Mumbai

Date: 14th February 2025



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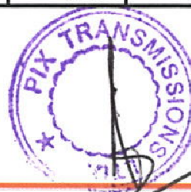
PIX Transmissions Limited

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024

(₹ in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	13,951.66	15,905.67	12,792.69	42,752.50	36,411.44	49,306.47
	b) Other Income	476.41	1,079.33	523.40	1,904.12	1,204.99	1,869.29
	Total Income (a+b)	14,428.07	16,985.00	13,316.09	44,656.62	37,616.43	51,175.76
2	Expenses						
	(a) Cost of materials consumed	4,828.34	4,498.21	4,278.50	13,907.18	12,297.94	17,043.28
	(b) Purchases of Stock-in-trade	528.08	612.28	476.47	1,688.75	1,189.98	1,729.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(375.27)	367.03	174.38	(693.22)	386.43	85.39
	(d) Employee benefit expense	2,164.70	2,105.19	1,972.32	6,503.79	6,030.83	8,237.07
	(e) Finance costs	82.08	92.29	110.96	269.69	383.31	476.63
	(f) Depreciation and amortisation expense	609.48	606.30	584.85	1,815.57	1,735.07	2,295.75
	(g) Other Expenses	3,448.10	3,274.52	2,678.63	8,976.82	7,605.34	10,237.29
	Total Expenses (a to g)	11,285.51	11,555.82	10,276.11	32,468.58	29,628.90	40,105.25
3	Profit before exceptional items and tax (1-2)	3,142.56	5,429.18	3,039.98	12,188.04	7,987.53	11,070.51
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	3,142.56	5,429.18	3,039.98	12,188.04	7,987.53	11,070.51
6	Tax Expenses:						
	a) Current Tax	996.65	1,296.70	804.55	3,053.72	2,049.71	2,677.83
	b) Deferred Tax	(79.03)	79.43	32.21	111.61	82.25	166.44
	c) Prior Year Tax	-	-	-	-	-	(72.53)
	Total Tax Expenses	917.62	1,376.13	836.76	3,165.33	2,131.96	2,771.74
7	Profit After Tax (5-6)	2,224.94	4,053.05	2,203.22	9,022.71	5,855.57	8,298.77
8	Other comprehensive income net of taxes						
A	I) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(6.95)	(6.95)	(132.34)	(20.85)	(397.04)	(27.80)
	II) Income tax relating to Items that will not be reclassified to profit or loss	1.75	1.75	33.31	5.25	99.93	7.00
B	I) Items that will be reclassified to profit or loss						
	Foreign currency translation reserve	(94.70)	93.32	68.54	(21.58)	38.76	9.52
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	(99.90)	88.12	(30.49)	(37.18)	(258.35)	(11.28)
9	Total Comprehensive Income (7+8)	2,125.04	4,141.17	2,172.73	8,985.53	5,597.22	8,287.49
10	Details of equity share capital						
	Paid-up equity share capital of Rs. 10 each	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41
	Other equity						47,906.91
	Earnings Per Equity Share (Not annualised for the quarters)						
	Basic (In ₹)	16.33	29.75	16.17	66.22	42.98	60.91
	Diluted (In ₹)	16.33	29.75	16.17	66.22	42.98	60.91



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CIN: L25192MH1981PLC024837



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NOTES :

- 1) The above unaudited consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on February 14, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2) The Group is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above consolidated results for the quarter and nine months ended December 31, 2024 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: February 14, 2025



For Pix Transmissions Limited



Amarpal Sethi
Chairman & Managing Director
DIN 00129462

