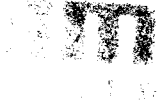


Office copy

Corporate Office :

A-60 Naraina Industrial Area. Phase-I
New Delhi-110 028 INDIA
Tel 91-11-41411070/71/72
Fax 91-11-25792194



The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E), Mumbai-400 051

STL/CS/9157/2013

25th May 25, 2013

SUB: 1. INTIMATION ABOUT THE ITEMS CONSIDERED IN THE BOARD MEETING HELD ON 25TH, MAY, 2013 AND COMPLIANCE OF CLAUSE 41 & CLAUSE 20 OF THE LISTING AGREEMENT.

Sir,

Pursuant to Clause 41 of the Listing Agreement, we inform you that in the Board Meeting held today i.e. Saturday, 25th May, 2013, the Audited Financial Results for the Quarter ended 31st March, 2013 and the Audited Standalone & Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2013, were considered, approved and taken on record, amongst other business. We are enclosing herewith the Statement of Audited Financial Results for the Quarter ended 31st March, 2013 and Audited Standalone & Consolidated Financial Results for the year ended 31st March, 2013 along with the Statement of Assets & Liabilities and Independent Auditor Report on the same.

Pursuant to Clause 20 of the Listing Agreement, Statement of Appropriation is also enclosed herewith.

The Company has reappointed Mr. Rajiv Mehrotra as Chairman and Managing Director of the Company w.e.f. 1st April, 2013.

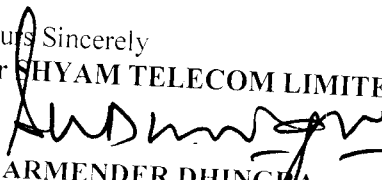
The said results will be published in one English Daily and a Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Agreement

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED


DHARMENDER DHINGRA
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

- Encl: (1) Audited Financial Results for the Quarter ended 31st March, 2013 and Audited Standalone & Consolidated Financial Results for the year ended 31st March, 2013 along with the Statement of Assets & Liabilities.
(2) Auditor Report
(3) Statement Of Appropriation

Regd. Office : MTS Tower, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA
Phone : 91- 0141- 5100343 Fax : 91 - 0141 - 5100310

W-708 MID CIRCLE, VAISHALI NAGER , JAIPUR - 302021, RAJASTHAN , INDIA

W-108 MID CIRCLE, VAISHALI NAGER , JAIPUR - 302021, RAJASTHAN , INDIA

W-108 MID CIRCLE, VAISHALI NAGER , JAIPUR - 302021, RAJASTHAN , INDIA

Notes:-

- Quarterly Audited financial results duly reviewed by the Statutory Auditors and further reviewed by Audit Committee were taken on record by the Board of Directors at its meeting held on 25.05.2013. Audited Standalone and Consolidated Financial results for the year ended March 31, 2013 audited by Statutory Auditors were approved by Audit Committee and Board of Directors at their respective meetings held on 25.05.2013.
- Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- The figure for the last quarter are balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Accounts of Foreign Subsidiary has been converted as per generally accepted accounting principles in India. The consolidated financial results have been prepared in accordance with Accounting Standard (AS) 21 "Consolidated Financial Statements" as notified under Companies (Accounting Standard) Rules, 2006.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.
- Previous period figures have been regrouped wherever considered necessary.

9) Statement of Assets and Liabilities

		STANDALONE		CONSOLIDATED	
Particulars		AS at 31.03.2013	AS at 31.03.2012	AS at 31.03.2013	AS at 31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	1127.00	1127.00	1127.00	1127.00
(b)	Reserves and Surplus	4103.41	4098.35	3305.94	3221.28
(c)	Money received against share warrants				
2	Share application money pending allotment				
3	Minority Interest	5230.41	5235.35	4432.94	4348.28
4	Non-Current Liabilities				
(a)	Long-Term borrowings	8.78	2.62	8.78	2.62
(b)	Deferred Tax Liability (Net)	151.82	259.74	151.82	259.74
(c)	Other long-Term Liabilities				
(d)	Long-Term provisions	88.17	86.98	88.17	86.98
5	Current Liabilities				
(a)	Short-Term borrowings	248.77	349.34	248.77	349.34
(b)	Trade payables	718.90	3468.35	718.90	3468.35
(c)	Other current Liabilities	3757.28	11790.21	3757.28	17413.22
(d)	Short-Term provisions	3678.07	6703.67	3747.40	6722.69
		80.59	54.46	80.59	54.46
		8234.84	27516.69	8304.12	22658.72
		13714.02	33091.38	12985.88	32356.34
B	ASSETS				
1	Non-Current Assets				
(a)	Fixed assets				
(b)	Goodwill on consolidation	2142.13	2333.91	2146.07	2318.59
(c)	Non-current investments	79.82	79.82	79.78	79.78
(d)	Deferred tax assets (Net)	2233.42	2168.92	1002.32	1024.88
(e)	Long-term loans and advances	0.90	455.41	0.90	455.41
(f)	Other non-current assets	4456.27	5038.06	3229.07	3898.66
2	Current Assets				
(a)	Current investments	3565.06	9472.58	3761.47	9699.16
(b)	Inventories	1131.75	8243.31	1318.20	8380.88
(c)	Trade receivables	1522.75	2754.25	1638.95	2794.46
(d)	Cash and Bank Balances	3038.19	7583.18	3038.19	7583.18
(e)	Short-term loans and advances				
(f)	Other current assets				
		9257.75	28053.32	9766.81	28467.68
		13714.02	33091.38	12985.88	32356.34

Date : 25th May, 2013
Place : NEW DELHI

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Rajiv Mehrotra
Chairman & Managing Director

97

Mehra Goel & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of **SHYAM TELECOM LIMITED**
Report on the Financial Statements

We have audited the accompanying financial statements of **SHYAM TELECOM LIMITED** which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

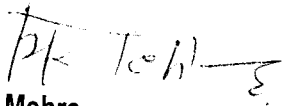
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Mehra Goel & Co.
Chartered Accountants
Firm Registration Number: 000517N



R.K. Mehra
Partner
M. No: 6102

Place: New Delhi
Date: May 25, 2013