

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA
Tel: 91-11-41411070/71/72
Fax : 91-11-25792194

SHYAM
TELECOM LTD

The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E), Mumbai-400 051

STL/CS/9095/2011

1st August, 2011

SUB: 1.INTIMATION ABOUT THE ITEMS CONSIDERED IN THE BOARD MEETING HELD ON 1ST AUGUST 2011 AND COMPLIANCE OF CLAUSE 41 & CLAUSE 20 OF THE LISTING AGREEMENT.

2.INTIMATION ABOUT THE DATE FIXED FOR HOLDING 18TH ANNUAL GENERAL MEETING AND NOTIFICATION OF DATES FOR BOOK CLOSURE UNDER CLAUSE 16 OF THE LISTING AGREEMENT.

Dear Sir,

This is to inform you that in the Board Meeting held today i.e. on Monday, the 1st August, 2011; the Un-Audited Financial Results (Provisional) for the Quarter ended 30th June, 2011 and the Audited Standalone Financial Results along with Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2011 were considered, approved and taken on record amongst other business.

We are enclosing herewith the Un-Audited Financial Results (Provisional) for the Quarter ended 30th June, 2011 and the Audited Annual Results on Standalone basis & Consolidated Financial Results for the year ended 31st March 2011 as per Clause 41 of the Listing Agreement. These results will be published in One English Daily and a Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Agreement.

Pursuant to Clause 20 of the Listing Agreement, a Statement of Appropriation of Accounts is enclosed herewith.

As per the provisions of Clause 16 of the Listing Agreement, we would like to inform you that the Company would observe Book Closure from 1st September 2011 (Thursday) to 5th September 2011(Monday) (both days inclusive). The Register of Members and ~~Share~~ Transfer Books of the Company will remain closed during the above said period for the purpose of Annual General Meeting in pursuance to Section 154 of the Companies Act, 1956.

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA
Tel: 91-11-41411070/71/72
Fax : 91-11-25792194

SHYAM
TELECOM LTD

We hereby confirm that the required public notice u/s 154 of the Companies Act, 1956 will be published in the newspapers in accordance with the provisions of the Listing Agreement and the Companies Act, 1956.

We wish to further inform you that the 18th Annual General Meeting of the Company, for the year 2011, will be held on Monday, 5th September 2011.

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For **SHYAM TELECOM LIMITED**



DHARMENDER PHINGRA
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

- Encl. (1) Un-audited Financial Results (Provisional) for the Quarter ended 30th June, 2011 and Audited Standalone & Consolidated Financial Results for the year ended 31st March, 2011 along with Statement of Assets & Liabilities.**
- (2) Limited Review Report for the quarter ended 30th June, 2011.**
 - (3) Explanation of Variation**
 - (4) Statement of Appropriation**

SHYAM TELECOM LIMITED

REGD.OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGER, JAIPUR - 302021, RAJASTHAN, INDIA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011 AND AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Under Clause 41 of the Listing Agreement

Rs. In Lacs

S N O.	PARTICULARS	Unaudited Quarter Ended		Audited Standalone For The Year Ended		Audited Consolidated For The Year Ended	
		30-Jun-11	30-Jun-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	Net Sales/Income from Operations	18,313.34	13,767.25	67,614.25	29,060.55	67,749.36	29,429.92
2	Other Operating Income	39.56	29.71	102.85	84.11	102.85	84.11
3	Total Income (1+2)	18,352.90	13,796.96	67,717.10	29,144.66	67,852.21	29,514.03
4	Expenditure						
	(a) (Increase)/Decrease in Stock in Trade	574.75	(864.71)	(5,950.61)	(1,910.45)	(5,966.00)	(1,911.89)
	(b) Consumption of Material & Services	1,681.71	932.31	3,604.04	2,698.24	3,604.04	2,698.24
	(c) Purchase of Traded Goods	14,165.61	12,302.41	64,232.25	24,538.55	64,233.30	24,540.12
	(d) Employees Cost	428.32	384.31	1,407.36	1,313.53	1,525.44	1,469.63
	(e) Depreciation	62.98	85.93	342.48	358.03	343.35	359.44
	(f) Other Expenditure	1,106.96	666.72	4,057.00	2,535.53	4,209.46	2,551.37
	(a) TOTAL	18,020.33	13,506.97	67,692.52	29,533.43	67,949.59	29,706.91
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	332.57	289.99	24.58	(388.77)	(97.38)	(192.88)
6	Other Income	130.72	49.00	597.59	185.09	603.74	201.56
7	Profit before Interest & Exceptional Items (5+6)	463.29	338.99	622.17	(203.68)	506.36	8.68
8	Interest	80.97	116.72	245.08	452.21	245.61	453.21
9	Profit after Interest but before Exceptional Items (7-8)	382.32	222.27	377.09	(655.89)	260.75	(444.53)
10	Exceptional Items	-	-	-	-	-	-
11	Profit / (Loss) from Ordinary Activities before tax (9-10)	382.32	222.27	377.09	(655.89)	260.75	(444.53)
12	Tax expense	133.81	70.00	(4.81)	(208.11)	(4.81)	(207.11)
13	Net Profit/ (loss) from Ordinary Activities after tax (11-12)	248.51	152.27	381.90	(447.78)	265.56	(237.42)
14	Extraordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (13-14)	248.51	152.27	381.90	(447.78)	265.56	(237.42)
16	Paid up Equity Share Capital (Face Value of the share Rs.10/-)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	3,823.98	3,442.09	3,033.78	2,768.22
18	Earning Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items	2.21	1.35	3.39	(3.97)	2.36	(2.11)
	(b) Basic and diluted EPS after Extraordinary items	2.21	1.35	3.39	(3.97)	2.36	(2.11)
19	Public shareholding						
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72
20	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	3,200,000	2,200,000	3,200,000	2,200,000	3,200,000	2,200,000
	- Percentage of Promoters shareholding	42.84	29.45	42.84	29.45	42.84	29.45
	- Percentage of Total shareholding	28.39	19.52	28.39	19.52	28.39	19.52
	(b) Non-encumbered						
	- Number of shares	4,269,483	5,269,483	4,269,483	5,269,483	4,269,483	5,269,483
	- Percentage of Promoters shareholding	57.16	70.55	57.16	70.55	57.16	70.55
	- Percentage of Total shareholding	37.88	46.76	37.88	46.76	37.88	46.76

Segment wise Revenue and Results							
1.	Segment Revenue						
	- Telecom Products & Services	3,013.48	2,300.18	7,099.28	7,478.30	7,234.39	7,847.67
	- Trading and Turnkey Projects	15,339.42	11,496.78	60,617.82	21,666.36	60,617.82	21,666.36
	- Investments	10.38	4.11	385.80	1.72	385.80	1.72
	Net Sales	18,363.28	13,801.07	68,102.90	29,146.38	68,238.01	29,515.75
2.	Segment Results						
	(Profit before Interest, Tax and unallocable overheads)						
	- Telecom Products & Services	309.45	99.27	79.68	600.02	79.68	813.80
	- Trading and Turnkey Projects	566.70	396.95	1,928.33	73.76	1,808.54	73.76
	- Investments	10.38	4.11	385.80	1.72	385.80	1.72
	Total	886.53	500.33	2,393.81	675.50	2,274.02	889.28
	Less :						
	Depreciation & Amortisations	62.98	85.93	342.48	358.03	343.35	359.44
	Interest & Financial Charges	97.33	116.72	323.59	452.21	324.12	453.21
	Other un-allocable Expenditure (Net of un - allocable Income)	343.90	75.41	1,350.65	521.16	1,345.80	521.16
	Profit/ (Loss) Before Tax	382.32	222.27	377.09	(655.90)	260.75	(444.53)

Notes:-

- Quarterly Unaudited financial results (provisional) duly reviewed by the Statutory Auditors and further reviewed by Audit Committee were taken on record by the Board of Directors at its meeting held on 01.08.2011. Audited Standalone and Consolidated Financial results for the year ended Mar 31, 2011 audited by Statutory Auditors were approved by Audit Committee and Board of Directors at their respective meetings held on 01.08.2011.
- Provision for Tax includes provision for Deferred Tax .
- Other Income includes Rs. 65.67 Lacs on account of Exchange Fluctuation during the quarter.
- Since the financial year of foreign subsidiary ends on Dec 31, as such Consolidation of accounts of foreign subsidiary company has been done for the period of 9 months only from 1st April, 2010 to 31st December, 2010, as against the 12 month period for the year ended 31.03.2010. The previous year figures, to this extent, are therefore not comparable with current year figures.
- Consolidation of the accounts of Foreign Company has been done converting the accounts as per generally accepted accounting principles in India. The consolidated financial results have been prepared in accordance with Accounting Standard (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of its foreign subsidiary.
- In terms of amended Clause 41 of the Listing Agreement, details of number of Investor complaints for the quarter ended 30-06-11 are as follows :-
Beginning - nil , Received - nil , Disposed off -nil , Pending - nil.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.

Particulars	STANDALONE		CONSOLIDATED	
	AS at 31.03.2011	AS at 31.03.2010	AS at 31.03.2011	AS at 31.03.2010
I. Shareholders Funds				
(a) Capital	1127.00	1127.00	1127.00	1127.00
(b) Reserves and Surplus	3823.98	3442.09	3033.78	2768.22
Loan Funds	3512.95	3588.32	3512.95	3588.33
Deferred Tax Liability (Net)	329.23	442.01	329.23	442.01
TOTAL	8793.16	8599.42	8002.96	7925.56
II. Fixed Assets (Including capital work-in-progress)	2688.40	3936.11	2693.82	3942.40
Investments	90.77	262.90	79.78	251.91
Current Assets, Loans and Advances				
(a) Inventories	11925.30	4842.62	12028.78	4930.72
(b) Sundry Debtors	7944.20	8136.58	8027.59	8288.10
(c) Cash and Bank balances	4029.99	1865.20	4091.04	1944.45
(d) Other current assets	1003.31	718.96	994.21	743.58
(e) Loans and Advances	2470.66	2151.53	1452.43	1162.26
Less: Current Liabilities and Provisions				
(a) Current Liabilities	21186.89	13160.95	21192.11	13184.32
(b) Provisions	172.58	153.53	172.58	153.54
Net Current Assets	6013.99	4400.41	5229.36	3731.25
TOTAL	8793.16	8599.42	8002.96	7925.56

i) Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Rajiv Mehra
Chairman & Managing Director

Date : 1st August, 2011
Place : NEW DELHI

2

Mehra Goel & Co.
Chartered Accountants

The Board of Directors
M/s Shyam Telecom Limited
A-60, Naraina Industrial Area,
Phase-I
New Delhi-110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the Quarter ended 30th June, 2011.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s Shyam Telecom Limited for the period ended 30th June, 2011 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.

Chartered Accountant



R K Mehra

Partner

M.No. 6102

Place: New Delhi

Dated: 01/08/2011

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA
Tel: 91-11-41411070/71/72
Fax : 91-11-25792194

SHYAM
TELECOM LTD

**Explanation on Variances between Unaudited (Provisional) Results reviewed by Auditors
Published on May, 14'2011 (LR), and Audited Accounts being published now**

1. Variance in items mentioned here under :-

(figures in Rs.lacs)

Item S.no. as per LR	Particulars of item	Amount as per LR	Amount as per Audited Accounts	Difference
4(f)	Other Expenditure	3282.22	4057.00	774.78
6	Other Income	251.94	597.59	345.65
11	Profit/(loss) from ordinary Activities before tax	825.77	377.09	(-) 448.68
13	Net profit/(loss) from Ordinary activities before Tax	825.77	381.90	(-) 443.87
14	Extra Ordinary Items	426.98	Nil	(-) 426.98

- a) During the year ended 31st March, 2011 the company has charged Rs. 782.20 Lacs to Profit & Loss Account on account of loss on sale of equipment discarded because of obsolescence. During the same year the company has earned Rs. 355.27 Lacs on account of sale of investments.
- b) In unaudited results published on 14th May'2011 both of these items were presented at S. No. 14 as Extra Ordinary items and a net amount of Rs.426.98 Lacs was shown as expense under this head.
- c) Because of change in presentation of loss in sale of assets and capital gains profit from ordinary activities as shown at s. no. 11 has gone down by 426.98 lacs. Also there are other minor variations amounting to Rs. 21.7 lacs.
- d) During the course of audit it has been opined that both of these items are ordinary activity of business of the company and this is not appropriate to show them under the head Extra Ordinary item, as such the presentation of both the items has been changed in audited accounts and reflected as under :-
- i) Expense under the head Loss on sale of assets amounting to Rs. 782.20 Lacs has now been clubbed under item no. 4 (f) other expenditure. As such, expenditure under this head has gone up by Rs. 782.20 Lacs also there are other minor variations amounting to Rs. (-) 7.42 lacs .

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

Tel: 91-11-41411070/71/72

Fax : 91-11-25792194

SHYAM
TELECOM LTD

- ii) Gain on sale on investments amounting to Rs. 355.27 lacs has been clubbed under item no. 6 - other income. As such, income under this head has gone up by Rs. 355.27 lacs. Also there are minor variations amounting to Rs. (-) 9.62 lacs.
- iii) Under s.no.14 extra ordinary items earlier an amount of Rs.426.98 lacs was shown which has now been reflected under s. nos. 4(f) and 6 as explained above.
- e) Difference in profit before tax as shown at s. no. 13 amounting to Rs. (-) 443.87 to the extent of Rs.(-) 426.98 stands on account of loss on sale of assets and capital gain and balance Rs.(-) 16.89 stands on account of other minor variations.

2 Variance in items mentioned here under :-

(figures in Rs.lacs)				
Item S. no.	Particulars of item	Amount as per LR	Amount as per Audited Accounts	Difference
12	Tax expenses	317.97	(-) 4.81	(-) 322.78
15	Net Profit/loss for the period	80.82	381.90	301.08

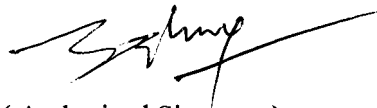
- a) Tax expenses as shown at s.no. 12 has gone down from Rs.317.97 lacs to (-) 4.81 lacs, The amount of Rs. (-) 4.81 lacs includes Rs.54.44 lacs on account of current taxation and (-) 60.14 lacs on account of earlier years taxation. The difference amounting to Rs. (-) 317.96 lacs in current year tax stands explained as under :-

- i) While calculating tax at the time of LR loss on sale of assets amounting to Rs.782 lacs was not considered while calculating deferred tax, whereas it has been considered while calculating tax at the time of Audited accounts which has caused excess provision of taxation amounting to Rs. (-) 254 lacs. Balance Rs. (-) 63.96 lacs stand on account of long term capital gain provided on sale of shares.

- ii) At the time of LR earlier year taxation amounting to Rs. (-) 60.14 lacs was not provided which has been provided now.

- b) Variation of Rs. 301.08 lacs in Net profit for the period as shown at S. No. 15 stands on account of Rs. 322.78 lacs on account of variation in taxation and balance Rs.(-) 21.70 lacs on account of other minor items.

For Shyam Telecom Limited



(Authorized Signatory)

Regd. Office : MTS Tower, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91- 0141- 5100343 Fax : 91 - 0141 - 5100310

SHYAM TELECOM LIMITED

Regd. Off : MTS Tower, 3 Amarpali Circle, Vaishali Nagar, Jaipur - 302021, Rajasthan, India

STATEMENT OF APPROPRIATION			
(As per Clause 20 of the Listing Agreement)			
S.No.	Particulars	(Rs. In Lacs)	
		For the Year Ended	
		31-03-2011	31-03-2010
1	Total Turnover & Other Receipts	68,314.69	29,329.75
2	Gross Profit (Before deduction any of the following)	345.41	(203.69)
	a) Interest	323.59	452.20
	b) Tax liability	(4.81)	(208.11)
	c) Others if any (Loss / Profit) on Investments	(355.26)	-
3	Net Profit Available for Appropriation	381.89	(447.78)
4	Provision for Investment Advance Reserve	-	-
5	Net Profit / Loss	381.89	(447.78)
	a) Add / less	-	-
	B/F From Last Year Balance Profit	3,427.09	3,874.87
	B/F From Last Year General Reserve/Investment Reserve	15.00	15.00
	b) Other Investment, if any	-	-
	Add : Loss on Distribution of Shares	-	-
	Less: Transferred to General Reserve	-	-
6	Dividend	-	-
	a) Per ordinary share Rs.	-	-
	b) Number of shares	-	-
7	Balance Carried Forward	3,823.98	3,442.09
8	Particulars of Proposed Right / Bonus Shares	-	-

For SHYAM TELECOM LIMITED

(Authorised Signatory)

