

Branch Office :

C-165, Naraina Industrial Area, Phase -I,
New Delhi-110 028 (INDIA)
Tel: 91-11-45150865

SHYAM
TELECOM LTD

The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

STL\CS\9170\ 2013

13th November, 2013

SUB: UNAUDITED QUARTERLY AND SIX MONTHS ENDED FINANCIAL
RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Sir

This is to inform you that in the Board Meeting held today i.e. on Wednesday, 13th November, 2013, the Un-audited Financial Results (Provisional) for the Quarter and Six months ended 30th September, 2013 along with Limited Review were considered, approved and taken on record amongst other business.

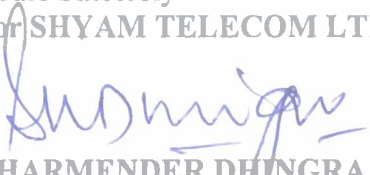
We are enclosing herewith the Un-audited Financial Results (Provisional) for the Quarter and Six months ended 30th September, 2013 in the prescribed format as per Clause 41 of the Listing Agreement along with the Limited Review Report of Statutory Auditors.

We also hereby confirm that the Un-audited Results (Provisional) for the Quarter and six months ended 30th September, 2013 will be published in one English Daily Newspaper and in one Hindi Newspaper within 48 hours of the Board Meeting in accordance with the provisions contained in the Listing Agreement.

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely
For SHYAM TELECOM LTD.


DHARMENDER DHINGRA
VICE-PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl.: As Above

Corporate Office : A-60, Naraina Industrial Area, Phase-I, New Delhi-110 028 INDIA
Tel.: 91-11-41411070/71/72 Fax : 91-11-25792194

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SHYAM TELECOM LIMITED

REGD.OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGER, JAIPUR - 302021, RAJASTHAN, INDIA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Under Clause 41 of the Listing Agreement

(Rs. In Lacs)

S NO.	PARTICULARS	Unaudited Quarter Ended			Unaudited Half Year Ended		Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	
	PART - I						
1	Net Sales/Income from Operations (Net of Excise Duty)	9,058.32	6,203.28	14,428.27	15,261.60	30,671.92	41,950.71
2	Other Operating Income	21.52	19.83	6.58	41.35	42.30	93.79
3	Total Income from Operations (Net) (1+2)	9,079.84	6,223.11	14,434.85	15,302.95	30,714.22	42,044.50
4	Expenditure						
	(a) Cost of Materials Consumed	646.02	435.40	150.98	1,081.42	644.41	963.84
	(b) Purchase of Stock-In-Trade	8,782.75	6,160.87	12,079.62	14,943.62	28,476.02	35,050.48
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(1,184.01)	(910.33)	1,494.26	(2,094.34)	(271.96)	2,469.88
	(d) Employees benefits expenses	265.44	253.63	327.37	519.07	619.24	1,111.12
	(e) Depreciation and amortisation expenses	52.25	49.19	48.92	101.44	104.39	216.70
	(f) Other Expenses	468.94	519.19	559.40	988.13	1,297.65	2,438.49
	TOTAL	9,031.39	6,507.95	14,660.55	15,539.34	30,869.75	42,250.51
5	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (3-4)	48.45	(284.84)	(225.70)	(236.39)	(155.53)	(206.01)
6	Other Income	39.43	31.01	317.81	70.44	469.70	535.01
7	Profit/ (Loss) from ordinary activities before Finance costs & Exceptional Items (5+6)	87.88	(253.83)	92.11	(165.95)	314.17	329.00
8	Finance Costs	20.13	18.41	18.66	38.54	46.54	180.55
9	Profit/ (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8)	67.75	(272.24)	73.45	(204.49)	267.63	148.45
10	Exceptional Items	-	-	-	-	-	118.31
11	Profit/(Loss) from Ordinary Activities before tax (9-10)	67.75	(272.24)	73.45	(204.49)	267.63	30.14
12	Tax expense	(24.38)	(15.18)	43.78	(39.56)	111.74	25.08
13	Net Profit/(Loss) from Ordinary Activities after tax (11-12)	92.13	(257.06)	29.67	(164.93)	155.89	5.06
14	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	92.13	(257.06)	29.67	(164.93)	155.89	5.06
16	Paid up Equity Share Capital (Face Value of the share Rs.10/-each)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,103.41
18	Earning Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary Items	0.82	(2.28)	0.26	(1.46)	1.38	0.04
	(b) Basic and diluted EPS after Extraordinary Items	0.82	(2.28)	0.26	(1.46)	1.38	0.04
	PART II						
	A PARTICULARS OF SHAREHOLDING						
	1 Public shareholding						
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72
	2 Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	1,000,000	1,000,000	3,200,000	1,000,000	3,200,000	3,200,000
	- Percentage of Promoters shareholding	13.39	13.39	42.84	13.39	42.84	42.84
	- Percentage of Total shareholding	8.87	8.87	28.39	8.87	28.39	28.39
	(b) Non-encumbered						
	- Number of shares	6,469,483	6,469,483	4,269,483	6,469,483	4,269,483	4,269,483
	- Percentage of Promoters shareholding	86.61	86.61	57.16	86.61	57.16	57.16
	- Percentage of Total shareholding	57.41	57.41	37.89	57.41	37.89	37.89
	PARTICULARS	3 MONTHS ENDED 30TH SEPTEMBER, 2013					
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		
	Segment wise Revenue and Results						
1.	Segment Revenue						
	- Telecom Products & Services	1,010.06	724.77	522.38	1,734.83	1,368.23	2,697.09
	- Trading	8,058.79	5,493.52	13,912.47	13,552.31	29,333.36	39,334.78
	- Investments	10.99	4.82	-	15.81	12.63	12.63
	Gross Sales / Income From Operations	9,079.84	6,223.11	14,434.85	15,302.95	30,714.22	42,044.50
	Less : Inter / Intra Segment Sales	-	-	-	-	-	-
	Net Sales	9,079.84	6,223.11	14,434.85	15,302.95	30,714.22	42,044.50
2.	Segment Results						
	(Profit / (Loss) before Interest, Tax , Exceptional Items and unallocable overheads)						
	- Telecom Products & Services	169.84	161.67	(239.97)	331.51	(181.78)	28.37
	- Trading	85.52	(104.64)	30.85	(19.12)	531.34	579.39
	- Investments	10.99	4.82	-	15.81	12.63	12.63
	Total	266.35	61.85	(209.12)	328.20	362.19	620.39
	Less :						
	Depreciation & Amortisations	52.25	49.19	48.92	101.44	104.39	216.70
	Interest & Financial Charges	20.13	18.41	18.66	38.54	46.54	180.55
	Exceptional Items	-	-	-	-	-	118.31
	Other un-allocable Expenditure (Net of un-allocable Income)	126.22	266.49	(350.15)	392.71	(56.37)	74.69
	Profit/ (Loss) Before Tax	67.75	(272.24)	73.45	(204.49)	267.63	30.14

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	Unaudited Half Year Ended		Audited For the Year Ended
		AS at 30.09.2013	AS at 30.09.2012	AS at 31.03.2013
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	(a) Share Capital	1127.00	1127.00	1127.00
	(b) Reserves and Surplus	3938.48	4254.24	4103.41
	(c) Money received against share warrants	-	-	-
	Sub-Total - Shareholders' funds	5065.48	5381.24	5230.41
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-Current Liabilities			
	(a) Long -Term borrowings	7.73	2.30	8.78
	(b) Deferred Tax Liability (Net)	100.80	234.22	151.82
	(c) Other long-Term Liabilities	-	-	-
	(d) Long -Term provisions	101.41	79.06	88.17
	Sub-Total - Non-current liabilities	209.94	315.58	248.77
5	Current Liabilities			
	(a) Short -Term borrowings	362.47	2584.83	718.90
	(b) Trade payables	10166.93	11409.28	3757.28
	(c) Other current Liabilities	4509.30	5566.50	3678.07
	(d) Short -Term provisions	91.91	75.88	80.59
	Sub-Total - Current liabilities	15130.61	19636.49	8234.84
	TOTAL - EQUITY AND LIABILITIES	20406.03	25333.31	13714.02
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed assets	2038.14	2254.78	2142.13
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	79.82	79.82	79.82
	(d) Deferred tax assets (Net)	-	-	-
	(e) Long-term loans and advances	2467.78	2114.15	2233.42
	(f) Other non-current assets	-	64.45	0.90
	Sub-Total - Non-Current assets	4585.74	4513.20	4456.27
2	Current Assets			
	(a) Current Investments	-	-	-
	(b) Inventories	9120.35	6110.01	3565.06
	(c) Trade receivables	1560.90	5520.00	1131.75
	(d) Cash and Bank Balances	727.12	5614.77	1522.75
	(e) Short-term loans and advances	4411.92	3575.33	3038.19
	(f) Other current assets	-	-	-
	Sub-Total -Current assets	15820.29	20820.11	9257.75
	TOTAL - ASSETS	20406.03	25333.31	13714.02

Notes:-

- a) The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 13.11.2013. The limited review of the Financial Results (Provisional) for the quarter ended 30th September , 2013 has also been carried out by the Statutory Auditors of the company.
- b) Tax Expense includes provision for Deferred Tax , Minimum Alternate Tax and Income Tax for Earlier year.
- c) In compliance with the Micro,Small and Medium Enterprises Development Act,2006, the Company has called for the information from vendors. However,no response has been received till date.
- d) Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeably.
- e) Previous period figures have been regrouped wherever considered necessary.

For & on behalf of Board of Directors of
SHYAM TELCOM LIMITED

Rajiv Mehrotra
(Chairman & Managing Director)

Date : 13th November, 2013
Place : NEW DELHI

Mehra Goel & Co.

Chartered Accountants

The Board of Directors
M/s Shyam Telecom Limited
A-60, Naraina Industrial Area, Phase-1
New Delhi-110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the Quarter ended 30th September, 2013.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s Shyam Telecom Limited for the period ended 30th September, 2013 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.
Chartered Accountant
Firm Registration No. 000517N



Geetika Mehra

Partner

M.No. 510525

Place: New Delhi

Dated: 13/11/2013