

Corporate Office :

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The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

STL\CS\9140\ 2012

8th November, 2012

**SUB: UNAUDITED QUARTERLY AND SIX MONTHS ENDED FINANCIAL
RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

Sir

This is to inform you that in the Board Meeting held today i.e. on Thursday, 8th November, 2012, the Un-audited Financial Results (Provisional) for the Quarter and six months ended 30th September, 2012 along with Limited Review were considered, approved and taken on record amongst other business.

We are enclosing herewith the Un-audited Financial Results (Provisional) for the Quarter and six months ended 30th September, 2012 in the prescribed format as per Clause 41 of the Listing Agreement along with the Limited Review Report of Statutory Auditors.

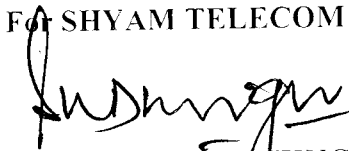
We also hereby confirm that the Un-audited Results (Provisional) for the Quarter and six months ended 30th September, 2012 will be published in one English Daily Newspaper and in one Hindi Newspaper within 48 hours of the Board Meeting in accordance with the provisions contained in the Listing Agreement.

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LTD.



**DHARMENDER DHINGRA
VICE-PRESIDENT (LEGAL)
& COMPANY SECRETARY**

Encl.: As Above

SHYAM TELECOM LIMITED

REGD OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, WASHALI NAGAR, JAPPUR - 302021, RAJASTHAN, INDIA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Under Clause 41 of the Listing Agreement

		Under Clause 41 of the Listing Agreement						
S NO.	PARTICULARS	Unaudited Quarter Ended			Unaudited Half Year Ended		Audited for The Year Ended	
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12	
PART - I								
1	Net Sales/Income from Operations (Net of Excise Duty)	14,428.27	16,243.65	20,064.59	30,671.92	38,379.93	79,698.19	
2	Other Operating Income	6.58	35.72	24.88	42.30	74.82	117.51	
3	Total Income from Operations (Net) (1+2)	14,434.85	16,279.37	20,089.47	30,714.22	38,452.75	79,815.70	
4	Expenditure							
(a)	Cost of Materials Consumed	150.98	493.43	1,912.28	6,644.41	3,626.74	5,013.77	
(b)	Purchase of Stock-In-Trade	12,079.62	16,376.40	17,346.09	28,476.02	31,511.70	64,414.29	
(c)	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	1,494.26	(1,766.22)	(6,753.32)	(2,719.96)	(100.57)	4,101.18	
(d)	Employees benefits expenses	327.37	291.87	400.96	619.24	829.28	1,390.10	
(e)	Depreciation and amortisation expenses	48.92	55.47	61.74	104.39	124.72	237.35	
(f)	Other Expenses	559.40	728.25	929.43	1,297.65	1,992.47	3,727.94	
	TOTAL	14,660.55	16,209.20	19,975.18	30,869.75	37,944.34	78,884.63	
5	Profit/(Loss) from Operations before Other Income, Finance costs & Exceptional Items (3-4)	(225.70)	70.17	114.29	(155.53)	508.41	931.07	
6	Other Income	157.81	317.81	31.93	468.70	86.60	159.45	
7	Profit from ordinary activities before Finance costs & Exceptional Items (5+6)	73.45	194.18	84.15	267.63	466.47	485.80	
8	Finance Costs	49.78	67.96	29.45	111.74	163.26	211.43	
9	Profit from ordinary activities after Finance Costs but before Exceptional Items (7-8)	29.67	126.22	54.70	155.89	303.21	274.37	
10	Exceptional Items							
11	Profit from Ordinary Activities before tax (9-10)	29.67	126.22	54.70	155.89	303.21	274.37	
12	Tax expense							
13	Net Profit from Ordinary Activities after tax (11-12)	29.67	126.22	54.70	155.89	303.21	274.37	
14	Extraordinary Items (Net of tax expenses)							
15	Net Profit for the period (13-14)	29.67	126.22	54.70	155.89	303.21	274.37	
16	Paid up Equity Share Capital (Face Value of the share Rs.10/- each)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						4,098.35	
18	Earning Per Share (EPS)							
(a)	Basic and diluted EPS before Extraordinary Items	0.26	1.12	0.49	1.38	2.69	2.43	
(b)	Basic and diluted EPS after Extraordinary Items	0.26	1.12	0.49	1.38	2.69	2.43	
PART II								
A. PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
-	Number of Shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	
-	Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72	
2	Promoters and Promoter Group Shareholding							
(a)	Number of Shares	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	
-	Percentage of Promoters shareholding	42.84	42.84	42.84	42.84	42.84	42.84	
-	Percentage of Total shareholding	28.39	28.39	28.39	28.39	28.39	28.39	
(b)	Non-encumbered							
-	Number of Shares	4,269,483	4,269,483	4,269,483	4,269,483	4,269,483	4,269,483	
-	Percentage of Promoters shareholding	57.16	57.16	57.16	57.16	57.16	57.16	
-	Percentage of Total shareholding	37.89	37.89	37.89	37.89	37.89	37.89	
B. INVESTOR COMPLAINTS								
Pending at the beginning of the quarter								
Received during the quarter								
Disposed of during the quarter								
Remaining unresolved at the end of the quarter								
NIL								
NIL								
3 MONTHS ENDED 30TH SEPTEMBER, 2012								
PARTICULARS								
Segment wise Revenue and Results								
1.	Segment Revenue							
-	Telecom Products & Services	522.38	845.85	2,645.18	1,368.23	5,658.66	8,758.41	
-	Trading	13,912.47	15,420.89	17,425.91	29,333.36	32,765.33	71,094.24	
-	Investments		12.63	18.38	12.63	28.76	53.05	
	Gross Sales / Income from Operations	14,434.85	16,279.37	20,089.47	30,714.22	38,452.75	79,815.70	
	Less : Inter / Intra Segment Sales							
	Net Sales	14,434.85	16,279.37	20,089.47	30,714.22	38,452.75	79,815.70	
2.	Segment Results							
(Profit before Interest, Tax and unallocable overheads)								
-	Telecom Products & Services	(239.97)	58.19	9.89	(181.78)	302.98	772.49	
-	Trading	30.85	500.49	674.85	531.34	1,227.05	2,604.24	
-	Investments	12.63	18.38	28.76	12.63	28.76	53.05	
	Total	(209.12)	571.31	703.12	362.19	1,558.79	2,929.78	
	Less : Depreciation & Amortisations	48.92	55.47	61.74	104.39	124.72	237.35	
	Interest & Financial Charges	18.66	27.88	62.07	46.54	128.54	264.97	
	Exceptional Items						339.75	
	Other un-allocable Expenditure (Net of un-allocable Income)	(350.15)	293.78	495.16	(56.37)	839.06	1,601.91	
	Profit Before Tax	73.45	194.18	84.15	267.63	466.47	485.80	

Notes:-

- The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 08.11.2012. The limited review of the Financial Results (Provisional) for quarter ended September 30, 2012 has also been carried out by the Statutory Auditors of the company.
- Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- In compliance with the Micro, Small and Medium Enterprises, Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeably.
- Previous period figures have been regrouped wherever considered necessary.
- Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	UNAUDITED HALF YEAR ENDED		AUDITED FOR THE YEAR ENDED AS AT 31.03.2012
	AS AT 30.09.2012	AS AT 30.09.2011	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1127.00	1127.00	1127.00
(b) Reserves and Surplus	4254.24	4127.19	4098.35
(c) Money received against share warrants			
	5381.24	5254.19	5225.35
Sub-Total - Shareholders' funds			
2 Share application money pending allotment			
3 Minority Interest			
4 Non-Current Liabilities			
(a) Long - Term borrowings	2.30	0.25	2.62
(b) Deferred Tax Liability (Net)	234.22	329.23	259.74
(c) Other long-Term Liabilities			
(d) Long -Term provisions	79.06	103.44	86.98
	315.58	432.92	349.34
Sub-Total - Non-current liabilities			
5 Current Liabilities			
(a) Short -Term borrowings	2584.83	4153.24	3468.35
(b) Trade payables	11409.28	15788.71	17290.21
(c) Other current Liabilities	5566.50	7146.01	6703.67
(d) Short -Term provisions	75.88	101.31	54.46
	19656.49	27189.27	27516.69
Sub-Total - Current liabilities			
TOTAL - EQUITY AND LIABILITIES	25333.31	32876.38	33091.38
B ASSETS			
1 Non-Current Assets			
(a) Fixed assets	2254.78	2446.28	2333.91
(b) Goodwill on consolidation			
(c) Non-current investments	79.82	79.82	79.82
(d) Deferred tax assets (Net)	2114.15	2086.55	2168.92
(e) Long term loans and advances	64.45	289.13	455.41
(f) Other non-current assets	4513.20	4901.78	5038.06
Sub-Total - Non-Current assets			
2 Current Assets			
(a) Current Investments		1,028.74	9472.58
(b) Inventories	6110.01	12185.08	8243.31
(c) Trade receivables	5520.00	7022.96	2754.25
(d) Cash and Bank Balances	5614.77	2380.01	7583.18
(e) Short term loans and advances	3575.33	5357.81	
(f) Other current assets			
Sub-Total -Current assets	20820.11	27974.60	28053.32
TOTAL - ASSETS	25333.31	32876.38	33091.38

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Rajiv Mehrotra
Chairman & Managing Director

Date : 8th November, 2012
Place : NEW DELHI

Mehra Goel & Co.
Chartered Accountants

The Board of Directors
M/s Shyam Telecom Limited
A-60, Naraina Industrial Area,
Phase-I
New Delhi-110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the Quarter ended 30th September, 2012.

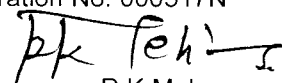
Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s Shyam Telecom Limited for the period ended 30th September, 2012 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.
Chartered Accountant
Firm Registration No. 000517N


R K Mehra

Partner

M.No. 6102

Place: New Delhi

Dated: 08/11/2012