

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

21st June, 2023

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400001
Security Symbol – SHYAMTEL
Through NEAPS

Subject – Clarification pertaining to filing of Audited Financial Results for the Quarter and year ended 31st March, 2023 in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir,

This is in reference to the above captioned subject and pursuant to your email dated 16th June, 2023 pertaining to deficiency in the Financial Result, we would like to submit that we have already submitted the Audited Financial Results for the quarter and year ended 31st March, 2023 under the signature of Managing Director of the Company along with Auditors Report thereon on the same day of approval of said results by the Board of Directors of the Company i.e. 27th May, 2023.

We further submit that said Audited Financial Results for the quarter and year ended 31st March, 2023 along with Auditors Report thereon have already been submitted in the machine readable language, however, the same are re-submitted herewith for your kind reference and record purpose.

You are requested to kindly take the above clarification on records.

Thanking You

Your Faithfully

For SHYAM TELECOM LIMITED

Kirti Kesarwani

Company Secretary & Compliance Officer

Enclosure as above

Regd. Office : Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750



Padam Dinesh & Co.
Chartered Accountants

11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

Independent Auditor's Report On Quarterly IND AS Financial Results and Year to Date Results of the Company for the quarter and year ended as on 31.03.2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1
New Delhi – 110028

1. We have audited the accompanying Statement of IND – AS Financial Results of **SHYAM TELECOM LIMITED** (“the Company”) for the quarter and year ended March 31, 2023 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified and updated from time to time till date.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2023, has been compiled from the related interim financial statements prepared in accordance with Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) and as it relates to the year ended on the said date has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified and updated from time to time till date.
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income for the period and other financial information of the company for the quarter and year ended March 31,2023.

Emphasis of Matter

- 5 (a). The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company). Our conclusion is not modified in respect to this matter.
- (b). There are certain receivables which are long outstanding for which necessary approval from is pending. The company has already made full provision against such outstandings. There are also certain payables which are long outstanding and in the process of being settled by the company. Our conclusion is not modified in respect of these matters.

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N

Rakesh

CA Rakesh Aggarwal
Partner
M.No 084226
UDIN:23084223BGTWLN2815
Place: New Delhi
DATE: 27th May, 2023



SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	Quarter Ended			YEAR ENDED	YEAR ENDED
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
1	Revenue From Operations	-	-	-	-	0.64
2	Other Income	69.02	0.84	0.99	71.59	6.94
3	Total Revenue (1+2)	69.02	0.84	0.99	71.59	7.58
4	Expenditure					
	(a) Purchases of Stock-in-Trade	-	-	-	-	(2.71)
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and	-	-	-	-	2.56
	(c) Employee Benefits expenses	27.42	29.39	27.44	115.28	117.06
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation and Amortisation expenses	3.51	4.38	4.60	16.93	18.92
	(f) Other Expenses	10.53	76.99	91.60	409.37	176.69
	Total Expenses	41.46	110.76	123.64	541.58	312.52
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	27.56	(109.92)	(122.65)	(469.99)	(304.94)
6	EXCEPTIONAL ITEMS	-	-	-	-	-
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	27.56	(109.92)	(122.65)	(469.99)	(304.94)
8	Tax Expenses:					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	1.59	0.44	4.56	1.49	5.21
	Taxes for earlier years	15.63	-	53.91	15.63	53.91
9	Profit / (Loss) For the Period	10.34	(110.36)	(181.12)	(487.11)	(364.06)
10	Other Comprehensive Income					
11	Items that will not be reclassified to profit or loss					
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair value changes in Investment	5.34	(0.32)	16.51	4.91	17.67
	- Income Tax Effect	(1.35)	0.08	(4.18)	3.21	(8.12)
	Total Other Comprehensive Income	6.69	(0.40)	20.69	1.70	25.79
12	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax))	17.03	(110.76)	(160.43)	(485.41)	(338.27)
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127	1,127.00
14	Earnings per equity share (of RS. 10/- each)					
	(1) Basic	0.15	(0.98)	(1.42)	(4.31)	(3.00)
	(2) Diluted	0.15	(0.98)	(1.42)	(4.31)	(3.00)

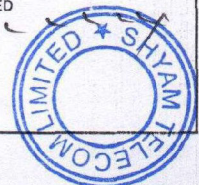
Notes :



- 1 The above results for the Quarter and Year 31st March, 2023, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 27th May, 2023.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- 3 The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the business operations.
- 4 Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- 5 The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- 6 Statement of Assets and Liabilities as at 31st March, 2023 along with the comparative is annexed.
- 7 Figures for the Quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the relevant financial year.
- 8 Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

Date: 27 th May ,2023
Place: NEW DELHI

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna
Director



SHYAM TELECOM LIMITED				
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2023			(Rs. In Lakhs)	
Sr. No.	Particulars		As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
	ASSETS			
1	Non-current assets			
	Property, plant and equipment		202.86	219.79
	Other Intangible Assets		-	-
	Financial assets			
	- Investments		0.98	1.74
	- Trade Receivables		-	-
	- Loans		-	-
	- Others		8.54	8.23
	Income Tax Assets (net)		25.46	40.69
	Deferred tax assets (net)		1.78	6.47
	Other non-current assets		-	-
2	Current assets			
	Inventories		-	-
	Financial assets			
	- Investments		-	-
	- Trade receivables		21.88	21.93
	- Cash and Bank Balances		13.72	15.87
	- Other Bank Balance		50.61	65.15
	- Loans		0.27	0.69
	- Others		-	-
	Current Tax Assets (net)		0.34	0.40
	Other current assets		1,947.80	2,093.35
	TOTAL ASSETS		2,274.24	2,474.31
	EQUITY AND LIABILITIES			
	Equity			
	Equity Share capital		1,127.00	1,127.00
	Other equity		(3,423.74)	(2,938.33)
	Liabilities			
1	Non-current liabilities			
	Financial liabilities			
	- Borrowings		-	-
	- Trade Payables		-	-
	- Other financial liabilities		-	-
	Provisions		4.71	5.22
	Deferred tax liabilities (Net)		-	-
	Other non-current liabilities		-	-
2	Current liabilities			
	Financial liabilities			
	- Trade payables		-	-
	Total outstanding dues of micro enterprises and small enterprises		-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises		247.79	253.89
	- Other financial liabilities		-	-
	- Other Financial Liabilities		-	-
	Other current liabilities		4,312.31	4,020.43
	Provisions		6.17	6.10
	Liabilities for current tax (net)		-	-
	TOTAL EQUITY AND LIABILITIES		2,274.24	2,474.31
For and on behalf of the Board of Directors of Shyam Telecom Limited				
				
Ajay Khanna Director				
				
Place: New Delhi				
Date: 27 th May, 2023				

SHYAM TELECOM LIMITED

RO - Shyam House , Plot No 3 ,Amrapali Circle, Vaishali Nagar , Jaipur 302021

CO - A 60 Naraina Industrial Area, Phase I Delhi-110028

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

₹ in lakhs

Sr. No.	Particulars	As at March 31, 2023	Year ended March 31, 2022
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax	(469.99)	(304.94)
	Adjustments for:		
	Depreciation and Amortization expenses	16.93	18.92
	Interest income	(3.45)	(4.23)
	Bad debts written off	-	-
	Liabilities written back	68.02	-
	Interest and financial charges	-	-
	Allowances for doubtful debts/ advances (net) including expected credit losses	300.00	102.63
	Provisions for leave encashment and retirement benefit	-	(0.82)
	Dividend received	-	-
	Loss/ (Profit) on sale of Investments	-	-
	Loss/ (Profit) on sale of Assets	-	2.12
	Exchange fluctuations	61.06	16.80
	Provisions written back	-	-
	Ind as Int adjustments & Other	-	(0.02)
	FMV Loss on Investments	0.76	(0.76)
	Other non-cash adjustments	1.70	9.53
	Operating profit before working capital changes	(24.97)	(160.77)
	Movements in working capital :		
	(Increase) / Decrease in trade receivables	(60.88)	(20.22)
	(Increase) / Decrease in Inventories	-	2.56
	(Increase) / Decrease in loans and advances	(299.71)	(69.17)
	(Increase) / Decrease in other financial asset	(0.25)	12.43
	(Increase) / Decrease in Bank Balances	14.54	52.93
	(Increase) / Decrease in other current assets	145.55	53.79
	(Increase) / Decrease in Other Non-Current Assets	19.92	50.11
	Increase / (Decrease) in trade payables	(74.12)	(36.37)
	Increase / (Decrease) in other current liabilities	291.88	112.76
	Increase / (Decrease) in provisions	(0.44)	(3.89)
	Increase / (Decrease) in Other Long Term Liabilities	-	-
	Cash Generated From / (used in) operations	11.53	(5.84)
	Less: Direct taxes paid	17.12	59.12
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(5.60)	(64.96)
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipments	-	-
	Investments in Mutual Funds	-	-
	Proceeds from Sale of Investments in Mutual Funds	-	-
	Proceeds from sale of property, plant & equipments	-	2.47
	Investment in Bank Deposits (having original maturity of more than 3 months)	-	-
	Interest received	3.45	4.23
	Dividend Received	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	3.45	6.70
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of borrowings	-	-
	Interest paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(2.15)	(58.26)
	Cash and cash equivalents at the beginning of the year	15.87	74.13
	Cash and Cash Equivalents at the end of the year	13.72	15.87

*The Cash Flow Statement has been prepared by following the Indirect method as set out in INDAS 7 statement of Cash Flow.

For and on behalf of the Board of Directors of
Shyam Telecom Limited

Ajay Khanna
Director



Place: New Delhi
Date: 27 th May ,2023

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
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SHYAM
TELECOM LTD

27th May, 2023

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Through NEAPS

Subject - Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31st March, 2023

We hereby declare that Audited Financial Results for the Financial Year ended 31st March, 2023, which have been approved by the Board of Directors of the Company at their Meeting held today, i.e., 27th May, 2023, the Statutory Auditors have not expressed any modified or qualified opinion(s) in their Audit Report.



The above declaration is made pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIR/CFD/CMD/56/2016.

This is for your information and necessary records.

Thanking You

Your Faithfully

For SHYAM TELECOM LIMITED



Arun Kumar Khanna
Director

Enclosure as above