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SHYAM
TELECOM LTD

July 09, 2020

To,

The Manager, Department of Corporate Services Bombay Stock Exchange Limited ("BSE") Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Security Code - 517411 Through BSE Listing Centre	Listing Department, National Stock Exchange of India Limited ("NSE") Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400001 Security Symbol - SHYAMTEL Through NEAPS
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Sub: Disclosure on Material Impact of COVID-19 Pandemic

Dear Sir(s),

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 issuing advisory on disclosure of material impact of COVID-19 on Shyam Telecom Limited ("STL"/ The Company").

Material impact of COVID-19 on Shyam Telecom Limited ("The Company")**General**

1. The Company had proactively initiated work from Home as per the directions of Government at its office location. The office was partially resumed based on the guidelines from the local administration maintaining safe work practices w.e.f. May 4, 2020 with reduced staff.
2. Regular interactions are made with employees by senior management, updating them with the situation and guiding them on importance of social distancing, travel guidelines, thermal scanning, and recommending to downloading Aarogya Setu app.
3. The Company has formulated requisite guidelines based on the directives from the Central/ State/Municipal authorities for safe work practices.
5. Regular internal communications are sent to employees encouraging them to adopt safe practices to contain the spread of COVID-19.

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Commencement of Operations:

1. The Company resumed its working operations from May 18, 2020 with due guidelines issued by the Central and state administration with all safety measures.
2. The Company has ensured necessary operating protocols including setting up sanitization equipments for safe operations.
3. In the month of April all the operations were fully shut and the company followed all due guidelines as prescribed by central and state government for safety of the employees as well as for interest of stakeholders of the Company.

Operations during Lockdown at other work places

1. Since the Lockdowns have been announced by the Governments, employees were continuing to Work from Home in discharge of their routine job responsibilities.
2. The Company ensured adequate IT platforms and data safety during the lockdown.

Statutory Compliance

Since there was lockdown of commercial operation in all over India but still the Company made all the statutory and regulatory compliance within the given time by the concerned regulators.

Impact on Financial Position of the Company

The Business of the Company is already at static position since long ago and there is no such growth in the business which could be impacted due to COVID-19 Pandemic. Though the company is trying to conserve funds to face any financial difficulty that may arise in near future

Profitability

The Business of the Company is in static position therefore the profitability is not much affected due to COVID-19.

Liquidity Position

The Company is procuring the funds so that the liquidity of funds remains with the Company for any adverse scenario in near future.

Assets

The Company is not investing its funds to acquire any new assets except those required in day to day business activity.

Demand and supply for products/Services

The demand and supply is not much affected as there is no increase in sales and distribution since long ago.

Expenditure

The Company has decided to defer all expenditures except those which are necessary to run the business.

Existing Contracts and Agreements

The Company is not currently engaging in many contracts and agreements further, there is no contract/agreement left with the Company whose non-fulfillment has significant impact on the Company's Business.

Steps Taken for smooth functioning of operations

The Company resumed its office from May 4, 2020 with 33% staff as per the guidelines issued by Ministry of Home Affairs and started functioning with the reduced staff.

After that as Ministry of Home Affairs issued guidelines to open offices with full staff the company started working with full staff to come back from the impact of lockdown and make business operations smooth.

Thanking You,
Yours Sincerely

For SHYAM TELECOM LIMITED

For SHYAM TELECOM LIMITED

PRABHAT TYAGI

COMPANY SECRETARY SECRETARY