

SMEL/SE/2026-27/89

October 31, 2026

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we are pleased to inform you that a press release was issued w.r.t the financial results of the Company for the Quarter and Half Year Ended 30th September, 2026.

The same is enclosed herewith for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Shyam Metalics and Energy Ltd.

Birendra Kumar Jain
Digitally signed
by Birendra
Kumar Jain
Date: 2026.10.31
16:54:21 +05'30'

Birendra Kumar Jain
Company Secretary
Membership No. F13320

OUR BRANDS



SHYAM METALICS AND ENERGY LIMITED

Regd. Office: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal – 700088

CIN: L40101WB2002PLC095491 **GSTIN:** 19AAHCS5842A1ZE

T: +91 33 6521 6521 Email: contact@shyamgroup.com **Web:** www.shyammetalics.com **Follow us on :**



Shyam Metals Reports Phenomenal Growth in Revenue, EBITDA & PAT and Substantial Growth in RoE & RoCE in Q2 FY27

Revenue grew by 33.4% YoY, Operating EBITDA grew by 52.6% YoY in Q2 FY27, PAT grew by 96.2% YoY
Total Sales Volume increased by 26% YoY to 15.49 Lakh Tonnes

Kolkata, West Bengal, 31st October 2026 - Shyam Metals and Energy Limited (SMEL), a leading multi-metal conglomerate with footprints in carbon steel, stainless steel, specialty alloys and aluminum foil along with captive power plant announced its Financial Results for the quarter and half year ended 30th September 2026.

Key Financial Highlights & Updates: Q2 FY27

Revenues	EBITDA	Operating EBITDA	Profit after Tax	Cash Accrual	RoE*	RoCE*
Rs. 5,960 Cr ↑	Rs. 857 Cr ↑	Rs. 823 Cr ↑	Rs. 511 Cr ↑	Rs. 621 Cr ↑	14% ↑	20% ↑

The Company has acquired a **51% controlling stake in Alom Solar Private Limited** for the Phutamura Coal Block in Raigarh, Chhattisgarh. Total capex is **Rs. 360 Cr**, with the Company contributing **approx. Rs. 183.6 Cr (51%)**. This backward integration secures long-term coal supply for captive power generation and steel manufacturing, with **expected incremental EBITDA of approx. Rs. 400 Cr by FY31**.

Key Consolidated Financial Highlights

Particulars (Rs. Cr)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue	5,960	4,467	33.4%	5,455	9.3%	11,415	8,890	28.4%
EBITDA	857	609	40.9%	812	5.5%	1,670	1,242	34.4%
EBITDA Margins (%)	14.4%	13.6%	+80 bps	14.9%	-50 bps	14.6%	14.0%	+60 bps
Operating EBITDA	823	539	52.6%	765	7.5%	1,588	1,119	41.9%
Operating EBITDA Margins (%)	13.8%	12.1%	+170 bps	14.0%	-20 bps	13.9%	12.6%	+130 bps
Profit after Tax	511	261	96.2%	351	45.7%	862	551	56.4%
PAT Margins (%)	8.6%	5.8%	+280 bps	6.4%	+220 bps	7.5%	6.2%	+130 bps

* Effective this quarter, the Company has shifted from Written Down Value to Straight-Line Depreciation. This aligns with widely accepted industry practice to support a stable return profile and better reflect underlying performance.

Per Tonne Realizations (Product Wise Details)

Per Tonne Realisations (Rs.)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Metallics ⁽³⁾	20,325	19,346	5.1%	22,399	(9.3%)	21,307	19,072	11.7%
Carbon Steel (Long) ⁽¹⁾	43,723	41,510	5.3%	45,777	(4.5%)	44,716	43,144	3.6%
Carbon Steel (Flat) ⁽²⁾	85,111	73,091	16.4%	86,815	(2.0%)	85,755	72,582	18.1%
Speciality Alloys	1,12,792	95,253	18.4%	1,06,613	5.8%	1,09,851	91,401	20.2%
Stainless Steel	1,77,156	131,029	35.2%	1,75,925	0.7%	1,76,617	1,34,360	31.5%
Aluminium	4,96,215	388,570	27.7%	4,83,467	2.6%	4,89,742	3,77,082	29.9%

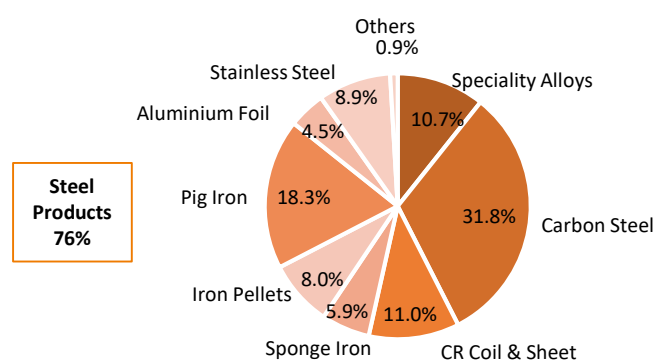
Sales Volumes (in Tonnes)

Volumes (in Tonnes)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Metallics ⁽³⁾	9,43,020	6,77,423	39.2%	8,48,575	11.1%	17,91,595	13,68,252	30.9%
Carbon Steel (Long) ⁽¹⁾	4,32,553	4,26,063	1.5%	4,04,858	6.8%	8,37,411	8,32,834	0.5%
Carbon Steel (Flat) ⁽²⁾	81,493	38,870	109.7%	49,539	64.5%	1,31,032	71,479	83.3%
Speciality Alloys	56,683	54,133	4.7%	51,479	10.1%	1,08,162	1,10,709	(2.3%)
Stainless Steel	29,847	24,720	20.7%	23,237	28.4%	53,084	44,533	19.2%
Aluminium	5,434	5,274	3.0%	5,606	(3.1%)	11,040	10,714	3.0%

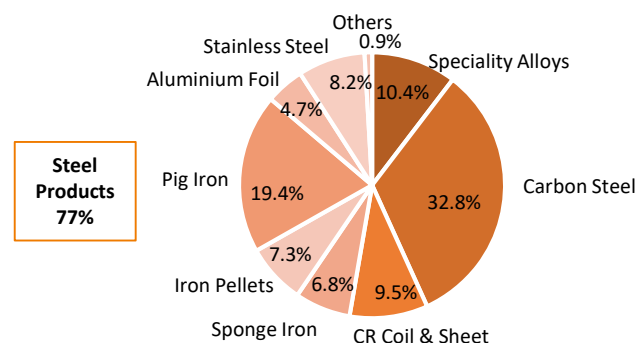
Note: 1. Includes Steel Billets and Long Steel Products, 2. Includes CR coil/sheets, Crash barrier and HR Tube/Pipe, 3. Includes Iron Pellets, Sponge Iron and Pig Iron

Revenue Breakup

Q2 FY27



H1 FY27



Commenting on the Results, Mr Brij Bhushan Agarwal, Chairman & Managing Director said

"We delivered strong performance in Q2 FY27 led by our disciplined execution and supported by our integrated business model. Revenue from Operations grew 33.4%, EBITDA rose 40.9% with EBITDA margin expanding 80 bps year-on-year to 14.4%. and PAT surged by massive 96.2%. These results reflect our progress towards Vision 2031 and strengthen our ability to fund the next phase of expansion, laying the foundation for sustained earnings growth.

Meanwhile, we continue to deepen our downstream presence and integration leading to growth in flat-product volumes and higher sequential stainless steel sales. Also, during the quarter, we added 18,000 TPA of aluminium foil capacity at Sambalpur, taking total capacity to approximately 42,000 TPA. We also commissioned a 1.5 MTPA beneficiation plant at Sambalpur, which will enable us to use lower-grade ore more effectively while improving feedstock quality and input consistency. Reflecting our commitment to ESG, the newly commissioned 8.90-megawatt peak (MWp) solar power plant at our Jamuria steel mill advances our transition to cleaner energy. In another recent development, our strategic investment in the newly acquired Phutamura coal block strengthens backward integration and long-term coal supply security. Additionally, the Maharashtra MoU offers an opportunity to evaluate a 9 MTPA integrated steel complex at Chandrapur. We will pursue the project subject to feasibility, land availability and statutory approvals.

Our priority is to turn ongoing steel, stainless steel and aluminium investments into stronger earnings. The planned hot-rolled and Special Bar Quality mills, alongside greater aluminium integration, will support our move into higher-value products. We will fund the existing expansion programme primarily through internal accruals, maintaining prudent leverage and adequate liquidity. As new facilities stabilise, we will focus on stronger cash generation and better returns on capital through the cycle. We thank our shareholders and other stakeholders for their continued confidence and support."

About Shyam Metals And Energy Limited (SMEL)

Shyam Metals is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal, Odisha, Jharkhand and Madhya Pradesh with a focus on Long and Flat Steel Products, Ferro Alloys, Aluminum and Stainless Steel. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of **Rs. 32,485 crores**. Spearheaded by Mr. B. Bhushan, Chairman and Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India. (Source: CRISIL Report)

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metals is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

Company: Shyam Metals and Energy Ltd.	Investor Relations: Ernst & Young LLP
	
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