

SMEL/SE/2024-25/25

May 30, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Statement of No Deviation or Variation in utilization of funds raised under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended March 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to be noted that there is no deviation or variation in utilization of funds raised through Qualified Institutions Placement (QIP) by the Company in January, 2024.

In terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the statement of NIL deviation or variation in utilization of proceeds of QIP for the Quarter ended March 31, 2024, reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 14, 2024 is enclosed herewith.

This is for your information and records.

Thanking you,
Yours faithfully,

For Shyam Metalics and Energy Ltd.

Birendra Kumar Jain
Company Secretary



Encl: As attached

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD
 SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046
 T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Shyam Metalics And Energy Limited
Mode of Fund Raising	QIP
Date of Raising Funds	January 05, 2024
Amount Raised	₹ 1385.35 Crores
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	India Ratings And Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
There is no deviation/variation						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Birendra Kumar Jain
Designation: Company Secretary & Compliance Officer



B. Jain

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