

SMEL/SE/2025-26/41

Dated: July 26, 2025

The Manager – Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor, Plot No. C/1,
GBlock, Bandra-Kurla Complex, Bandra
(East), Mumbai 400 051, Maharashtra, India
Symbol: **SHYAMMETL**

Dear Sir/Madam,

Subject: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is with reference to our submission dated 9th May, 2025 vide letter no. SMEL/SE/2025- 26/8 and your email dated 25th July, 2025 regarding the non-submission of the resignation letter of Mr. Mahabir Prasad Agarwal, Chairman and Non-Executive Director of the Company.

We would like to clarify that the omission occurred due to an inadvertent oversight. The resignation letter has now been duly enclosed as **Annexure-A** to the disclosure filed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Mahabir Prasad Agarwal tendered his resignation effective from the close of business hours on **9th May 2025**. His decision to step down was guided by personal considerations, particularly his age. This transition also marks a strategic step towards generational leadership within the Company. Accordingly, Mr. Brij Bhushan Agarwal, who previously served as the Vice Chairman, has been appointed as the **Chairman and Managing Director** with effect from **10th May, 2025**.

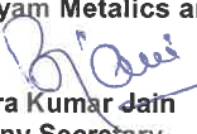
It is noteworthy that Mr. Mahabir Prasad Agarwal shall continue to be associated with the Company in an advisory capacity, holding the honorary title of **Chairman Emeritus**, thereby ensuring continuity and strategic guidance at the leadership level.

We sincerely regret the delay in submission and wish to reiterate that the lapse was purely unintentional and without any mala fide intent.

We request you to kindly take the above on record.

Thanking You,

For Shyam Metals and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. F13320
Encl: as above



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

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Annexure - A

Date: 9th May, 2025

To
The Board of Directors
Shyam Metals and Energy Limited
Trinity Tower, 83 Topsia Road
Kolkata – 700046

Sub: Resignation from the Board of Shyam Metals and Energy Ltd.

Dear Board Members,

After deep reflection and with a heart full of gratitude and pride, I write to formally resign as **Chairman and Non-Executive Director** of the Board of Shyam Metals and Energy Limited with effect from the close of business hours on **09th May 2025**.

It has been the greatest privilege of my life to lead this company, which I founded with a vision, a small team, and an unshakable belief in possibility. Over the decades, I have witnessed the company evolve from its humble beginnings into an institution that has touched countless lives, created meaningful value, and earned respect in the industry.

This journey would not have been possible without the unwavering and unconditional support of each one of you on the Board. Your counsel, your integrity, and your commitment to the company have been a source of immense strength to me, and I am profoundly grateful.

As I step down from this role, I do so with a sense of fulfilment and, more importantly, with complete confidence in the future of the company. It gives me great pride to share that, Mr. Brij Bhushan Agarwal who has served proficiently as Vice Chairman, will assume the role of Chairman. He has demonstrated exceptional leadership, clarity of vision, and a deep understanding of our values and our business. I am confident that under his stewardship, Shyam Metals will scale even greater heights and achieve new milestones.

I request the Board to take on record my resignation from the Board of the Company and advice to complete all the requisite formalities in this regard pursuant to the requirements of prevailing laws and Regulations.

Thank you once again for being such extraordinary colleagues and companions on this remarkable journey. My sincere appreciation also to the management team, all the employees, shareholders and to all the stakeholders as well for their unwavering support during my association with the Company.

With warm regards and deepest respect,

Yours sincerely,


Mahabir Prasad Agarwal

DIN: 00235780