

SMEL/SE/2026-27/11

April 23, 2026

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled “**Shyam Metalics Announces Upcoming Launch of Aluminium Flat Rolled Products and Foil Manufacturing Facility in Sambalpur, Odisha**”.

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. F13320

Encl: as above

OUR BRANDS



SHYAM METALICS AND ENERGY LIMITED

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Shyam Metals Announces Upcoming Launch of Aluminium Flat Rolled Products and Foil Manufacturing Facility in Sambalpur, Odisha

National, 23 April 2026: — Smel Steel Structural Pvt. Ltd., a step-down subsidiary of Shyam Metals and Energy Limited, is pleased to announce that its aluminium manufacturing project in Sambalpur, Odisha is in an advanced stage of readiness for commencement of commercial production. The project marks a significant expansion into value-added aluminium products and reinforces the Group's commitment to strengthening India's downstream metal capabilities.

The facility will produce:

- **Aluminium Flat Rolled Products (FRP)** with an installed capacity of **60,000 tonnes per annum (TPA)**, in the thickness range of **0.3 – 4.0 mm**
- **Aluminium Foils** with a capacity of **18,000 TPA**, in the thickness range of **6 – 40 microns**

This expansion reinforces Shyam Metals' focus on product diversification and value addition, while addressing the growing demand for high-quality metal products across industries. The facility is strategically positioned to support the increasing requirements of sectors that rely on precision-engineered and value-added materials, thereby reducing dependence on imports and contributing to India's manufacturing ecosystem.

The commissioning of the Sambalpur unit is expected to significantly enhance the Company's financial and operational performance. With a strong focus on value-added products, the Company anticipates an improvement in operating margins by approximately **40–50%**, driven by better product mix and enhanced efficiencies. Additionally, the new facility is expected to contribute meaningfully to revenue growth, with the topline projected to increase by **2x to 2.5x over the medium term**, supported by expanded market reach and higher realization products.

The project further strengthens the Company's integrated manufacturing ecosystem by enhancing its downstream capabilities and enabling expansion into high-growth segments, thereby unlocking new revenue streams.

Additionally, the facility's strategic location provides logistical advantages, allowing efficient access to key demand centres and supporting seamless distribution across domestic and international markets. This positions the Company to better respond to evolving market dynamics while maintaining operational efficiency.

The project is expected to generate significant employment opportunities in the region and contribute to the socio-economic development of Odisha. It also aligns with India's broader vision of self-reliance and strengthening domestic manufacturing capabilities under initiatives such as "Make in India."

Commenting on the development, Mr. Brij Bhushan Aggarwal, Chairman and Managing Director, of Shyam Metalics and Energy Ltd., stated:

“This project represents a key milestone in our journey toward building a robust downstream aluminium ecosystem. With rising demand for high-quality aluminium products, we are confident that this facility will contribute meaningfully to industrial growth while supporting local economic development.”

About Shyam Metalics and Energy Limited

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal, Odisha, Jharkhand and Madhya Pradesh with a focus on Long & Flat Steel Products, Ferro Alloys, Aluminium and Stainless Steel. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of more than ₹ 22,000 Cr. Spearheaded by Mr. B. Bhushan Agarwal, Chairman and Managing Director, the company strives to deliver unparalleled quality through their customised value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report).

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India. As on date, the aggregate installed metal capacity of its manufacturing plants is 16.78 MTPA (comprising intermediate and final products) and having 467 MW aggregated installed capacity captive power plants.

For more information, please visit our website at <https://www.shyammetalics.com/>

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