SHYAM METALICS™
ORE TO METAL

Great Place To Work® Certified FEB 2025-FEB 2026 INDIA

SMEL/SE/2026-27/48 **July 20, 2026**

The Secretary, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	**The Manager – Listing Department** **National Stock Exchange of India Limited** "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: **SHYAMMETL**

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we are pleased to inform you that a press release was issued w.r.t the financial results of the Company for the Quarter Ended 30th June, 2026.

The same is enclosed herewith for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Shyam Metalics and Energy Ltd.

Birendra Kumar Jain
Digitally signed by Birendra Kumar Jain
Date: 2026.07.20 13:25:12 +05'30'

Birendra Kumar Jain
Company Secretary
Membership No. F13320

Shyam Metalics reports sustainable and robust Revenue & EBITDA growth in Q1 FY27

Revenue grew by 23% YoY, Operating EBITDA grew by 32% YoY in Q1 FY27

Declared interim dividend of Rs. 1.80 per equity share

Investor Release

Kolkata, West Bengal, 20th July 2026 - Shyam Metalics and Energy Limited (SMEL), a leading multi-metal conglomerate with footprints in carbon steel, stainless steel, specialty alloys and aluminum foil along with captive power plant announced its Financial Results for the quarter ended 30th June 2026.

Key Financial Highlights & Updates: Q1 FY27

Revenues	EBITDA	Operating EBITDA	Profit after Tax	Cash Accrual
Rs. 5,455 Cr	Rs. 812 Cr	Rs. 765 Cr	Rs. 351 Cr	Rs. 616 Cr

Key Consolidated Financial Highlights

Particulars (Rs. Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q	FY26
Revenue	**5,455**	4,423	23.3%	5,240	4.1%	18,552
EBITDA	**812**	633	28.3%	756	7.4%	2,537
EBITDA Margins (%)	**14.9%**	14.3%		14.4%		13.7%
Operating EBITDA	**765**	580	32.0%	727	5.3%	2,333
Operating EBITDA Margins (%)	**14.0%**	13.1%		13.9%		12.6%
Profit after Tax	**351**	291	20.6%	312	12.6%	1,061
PAT Margins (%)	**6.4%**	6.6%		6.0%		5.7%

Commenting on the Results, Mr Brij Bhushan Agarwal, Chairman & Managing Director said

"We commenced Q1 FY27 on a strong footing, driven by disciplined execution, operational excellence, and the strength of our integrated business model. During the quarter, Revenue, EBITDA and PAT grew by 23%, 28% and 21% year-on-year respectively. EBITDA margin improved by 100 bps supported by sustained operational efficiency improvements.

A defining milestone during the quarter was the unveiling of our Vision 2031 roadmap, which outlines our ambition to transform Shyam Metalics from a commodity-focused steel producer into a diversified, value-added metals enterprise with a stronger and more resilient earnings profile.

We also achieved a significant operational milestone with the commencement of commercial production at our Aluminium Foil Facility in Odisha, marking an important step in building a fully integrated downstream aluminium ecosystem. The Aluminium Flat Rolled Products facility remains on track for commissioning in the second quarter, while all major projects across our growth portfolio are progressing as planned and continue to advance within their targeted timelines.

Importantly, despite executing one of the largest investment programmes in our history, we have maintained a strong balance sheet with marginal debt levels, reflecting prudent capital allocation, healthy internal cash generation, and our long-standing commitment to self-funded growth. As our new capacities ramp up and high-value businesses such as HR, SBQ, stainless steel, aluminium and other downstream segments contribute meaningfully, we expect a significant strengthening of earnings quality, profitability, and capital efficiency over the coming years. We remain confident of achieving our long-term objective of delivering superior returns, with ROE and ROCE expected to improve materially as the Vision 2031 strategy unfolds.

Looking ahead, supported by our strong financial position, diversified portfolio, and a well-defined growth pipeline, we are well positioned to capitalise on emerging opportunities and create sustainable long-term value for all stakeholders."

Per Tonne Realizations (Product Wise Details)

Per Tonne Realisations (Rs.)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q	FY26
Speciality Alloys	**1,06,613**	87,715	21.5%	99,517	7.1%	**93,837**
Carbon Steel	**45,777**	44,856	2.1%	45,374	0.9%	**43,043**
CR Coil/ CR Sheet[1]	**86,815**	71,974	20.6%	78,513	10.6%	**74,494**
Sponge Iron	**25,219**	24,100	4.6%	24,897	1.3%	**23,695**
Pig Iron	**38,800**	33,762	14.9%	36,919	5.1%	**33,932**
Iron Pellets	**9,057**	8,608	5.2%	9,556	-5.2%	**9,085**
Aluminium	**4,83,467**	3,65,945	32.1%	4,07,461	18.7%	**3,79,805**
Stainless Steel	**1,75,925**	1,38,516	27.0%	1,49,034	18.0%	**1,40,443**

Sales Volumes (in Tonnes)

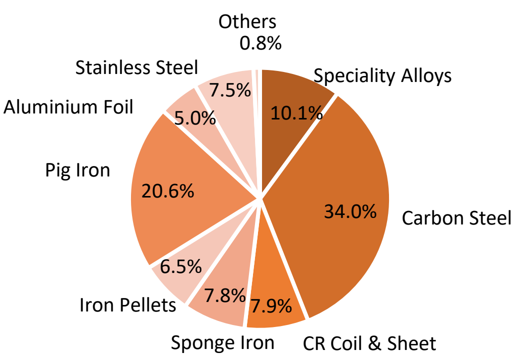
Volumes (in tonnes)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q	FY26
Speciality Alloys	**51,479**	56,576	-9.0%	55,403	-7.1%	**2,23,494**
Iron Pellets	**3,91,074**	3,12,151	25.3%	2,78,341	40.5%	**11,76,992**
Carbon Steel	**4,04,858**	4,06,771	-0.5%	4,54,980	-11.0%	**16,99,661**
CR Coil/ CR Sheet[1]	**49,539**	32,609	51.9%	50,344	-1.6%	**1,69,440**
Sponge Iron	**1,68,301**	2,56,956	-34.5%	2,11,817	-20.5%	**9,03,350**
Pig Iron	**2,89,201**	1,21,772	137.5%	2,03,499	42.1%	**6,60,237**
Aluminium	**5,606**	5,440	3.1%	5,558	0.9%	**21,620**
Stainless Steel	**23,237**	19,813	17.3%	27,287	-14.8%	**94,102**

Note: (1) Sales volumes including volume of HR Tube/ Pipe

Revenue Breakup

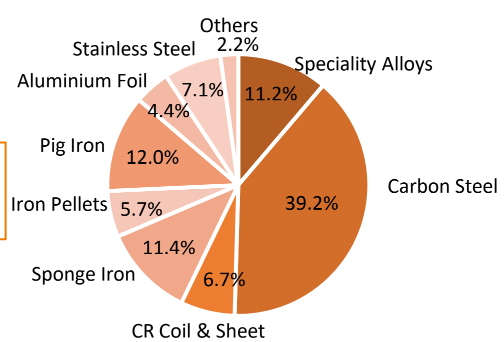
Q1 FY27

Steel Products 77%



FY26

Steel Products 75%



Note: (1) per tonne realisations including realisation of HR Tube/ Pipe

About Shyam Metalics And Energy Limited (SMEL)

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal, Odisha, Jharkhand and Madhya Pradesh with a focus on Long Steel Products, Ferro Alloys, Aluminum and Stainless Steel The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of **Rs. 28,529 crores.** Spearheaded by Mr. B. Bhushan, Chairman and Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India. (Source: CRISIL Report)

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

Company: Shyam Metalics and Energy Ltd.	Investor Relations: Ernst & Young LLP
Mr. Pankaj Harlalka	Mr. Diwakar Pingle/ Mr. Binay Sarda
pankaj.harlalka@shyammetalics.com/ investor.relations@shyammetalics.com	diwakar.pingle@in.ey.com / binay.sarda@in.ey.com
www.shyammetalics.com	Tel: +91 9920893764