

SMEL/SE/2023-24/62

September 27, 2023

**The Manager – Listing Department  
National Stock Exchange of India Limited**

"Exchange Plaza", 5th Floor, Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051, Maharashtra, India  
Symbol: **SHYAMMETL**

Dear Sir/Madam,

**Sub: Clarification to the announcement submitted to Stock Exchange on 12<sup>th</sup>  
September, 2023**

We refer to your electronic mail dated 22<sup>nd</sup> September, 2023 wherein clarification is sought by the Exchange on the announcement submitted by the Company on 12<sup>th</sup> September, 2023 informing about Incorporation of Wholly Owned Subsidiary in Netherlands by Shyam Sel and Power Limited (WOS) of the Listed Company.





Response to the Clarification sought by the Exchange are as follows:

1. Name of the target entity, details in brief such as size, turnover etc. → **Not Applicable since it is the Incorporation of a New Company and not an acquisition of the existing company.**
2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" → **Not Applicable, since it is not an acquisition.**
3. Industry to which the entity being acquired belongs; → **Not Applicable, since it is not an acquisition.**
4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); → **Not Applicable, since it is not an acquisition and the line of business shall be similar to the object of the parent Company i.e. Shyam Sel and Power Limited (WOS) of the Listed Entity.**

OUR BRANDS:



**SHYAM METALICS AND ENERGY LIMITED**

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD  
SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046  
T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

5. Brief details of any governmental or regulatory approvals required for the acquisition; → **Not an acquisition, approval has been obtained for incorporation from the Netherlands Chamber of Commerce, an extract is enclosed herewith.**

6. Indicative time period for completion of the acquisition; → **Not an acquisition, further necessary RBI and other Statutory Compliances shall be performed timely as and when required**

7. Cost of acquisition or the price at which the shares are acquired; → **Not Applicable, since it is not an acquisition.**

8. Nature of consideration - whether cash consideration or share swap and details of the same; → **Since it is a fresh incorporation of the Company, the Capital amount shall be infused on obtaining necessary approval from RBI and Regulatory Authorities.**

9. Percentage of shareholding / control acquired and / or number of shares acquired; → **It is incorporated as a Wholly owned subsidiary of Shyam Sel and Power Limited and no acquisition of shares involved.**

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). → **It is an Incorporation of a new Company in Netherlands and neither any business has started as on date nor is there any turnover of the Company. Date of Incorporation is 08.09.2023 with issued capital of EUR 15,000,000 and paid-up capital is EUR 0.00 as on date.**

We hope the same clarifies the queries raised by the Exchange on the subject matter.

This is for your information & record.

Thanking You,

**For Shyam Metalics and Energy Limited**

  
**Birendra Kumar Jain**  
Company Secretary



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## Business Register extract Netherlands Chamber of Commerce

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**CCI number** 91321786

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The company / organisation does not want its address details to be used for unsolicited postal advertising or visits from sales representatives.

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### Legal entity

RSIN	865617120
Legal form	Besloten Vennootschap (comparable with Private Limited Liability Company)
Name given in the articles	Shyam Global B.V.
Corporate seat	Amsterdam
First entry in Business Register	11-09-2023
Date of deed of incorporation	08-09-2023
Issued capital	EUR 15.000.000,00
Paid-up capital	EUR 0,00

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### Company

Trade name	Shyam Global B.V.
Company start date	08-09-2023 (registration date: 11-09-2023)
Activities	SBI-code: 6420 - Financial holdings
Employees	0

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### Establishment

Establishment number	000057004889
Trade name	Shyam Global B.V.
Visiting address	Daalwijkdreef 47, 1103AD Amsterdam
Date of incorporation	08-09-2023 (registration date: 11-09-2023)
Activities	SBI-code: 6420 - Financial holdings For further information on activities, see Dutch extract.
Employees	0

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### Sole shareholder

Name	Shyam Sel and Power Limited
Visiting address	5, C.R. AVENUE PRINCEP STREET, 700072 Kolkata, West Bengal, India
Registered in	Registrar of Companies Kolkata, West Bengal, India under number U27109WB1991PLC052962
Sole shareholder since	08-09-2023 (registration date: 11-09-2023)

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### Board member



## Business Register extract

### Netherlands Chamber of Commerce

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**CCI number** 91321786

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Name	Agarwal, Sheetij
Date of birth	14-09-1998
Date of entry into office	08-09-2023 (registration date: 11-09-2023)
Title	Bestuurder A
Powers	Solely/independently authorised

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Extract was made on 11-09-2023 at 14.09 hours.