

SMEL/SE/2025-26/68

October 16, 2025

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled “**Shyam Metalics Unveils Vision 2031 — Targets 2.5x Revenue Growth to Rs400bn and Rs100bn Capex Plan**”.

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. F13320

Encl: as above

OUR BRANDS



SHYAM METALICS AND ENERGY LIMITED

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Shyam Metals Unveils Vision 2031 — Targets 2.5x Revenue Growth to ₹ 400bn and ₹ 100bn Capex Plan

National, 16th October 2025: Shyam Metals and Energy Limited (SMEL), one of India's leading integrated metal producers, today announced its Vision 2031, outlining a transformative strategy to drive scale, value, and sustainability across its operations.

Vision 2031 is anchored on sustainable, value-driven, and capital-efficient growth. SMEL plans to strengthen its integrated business model by expanding across downstream and high value-added segments, including specialty steel, stainless steel, flat products, and aluminum.

These initiatives are designed to deepen SMEL's presence in critical sectors like defence, engineering, railways, infrastructure and real estate, while enhancing operating efficiencies through backward integration in energy, mining, and beneficiation.

The company will leverage brownfield expansions across West Bengal, Odisha, and Madhya Pradesh to optimize return on invested capital and minimize execution risk.

SMEL is targeting a 2.5x increase in topline to reach ₹ 400bn by 2031, driven by capacity expansion, product mix enhancement, and export diversification. The company aims to expand its aggregate capacity from 15mn tons to 27mn tons, covering intermediate and finished products.

Post expansion, SMEL anticipates EBITDA margin improvement of 200–300 basis points, supported by operational leverage and enhanced product value realization.

The growth program is expected to create over 10,000 new direct and indirect jobs, taking total employment to around 27,500, while also doubling export revenues from US\$ 150mn to US\$ 300mn.

In stainless steel, SMEL plans to achieve 6.5x of its current flat product capacity, targeting high-demand downstream applications in tubes, utensils, defence, and railways. The long products business will continue to focus on precision engineering and automotive sectors, with an export-oriented approach.

SMEL has earmarked ₹ 100bn in capital expenditure, mostly from the internal accruals, to execute Vision 2031. The investment will be directed towards technology upgradation, process innovation, energy efficiency, and downstream integration.

The company recently secured iron ore mining assets in Maharashtra (due diligence underway), further strengthening its raw material security and supporting cost optimization. SMEL will also continue leveraging European technology partnerships for value-added product development and process excellence.

SMEL today stands as India's largest specialty aluminum foil manufacturer, the second-largest coal-based DRI producer, and one of the few players with an integrated ferrous and non-ferrous portfolio, providing a diversified and de-risked product mix.

All initiatives under Vision 2031 are aligned with India's Atmanirbhar Bharat and Vision 2047 frameworks, underscoring SMEL's commitment to national growth, employment generation, and sustainable industrialization.

Management Commentary

Mr. Brij Bhushan Agarwal, Chairman & Managing Director, Shyam Metals & Energy Limited, said: "Vision 2031 reflects our confidence in India's long-term growth story and our readiness to capitalize on emerging opportunities in the metal and manufacturing sectors. Through prudent capital allocation, backward integration, and technology-



led efficiencies, we aim to deliver sustainable growth, higher margins, and stronger shareholder value over the next decade.”

About Shyam Metalics

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel industry in West Bengal, Odisha, Jharkhand and Madhya Pradesh with a focus on Long Steel Products, Ferro Alloys, Aluminium and Stainless Steel. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of ₹ 25,610 Cr. Spearheaded by Mr. B. Bhushan Agarwal, Chairman and Managing Director, the company strives to deliver unparalleled quality through their customised value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report).

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India. As on date, the aggregate installed metal capacity of its manufacturing plants is 15.13 MTPA (comprising intermediate and final products) and having 467 MW aggregated installed capacity captive power plants.

For more information, please visit our website at <https://www.shyammetalics.com/>

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