

SMEL/SE/2023-24/101

March 07, 2024

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

**The Manager - Listing Department
National Stock Exchange of India
Limited** "Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai 400
051
Maharashtra, India
Symbol: **SHYAMMETL**

Sub: Sales Release for the Month Ended 29th February, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, kindly find enclosed herewith the Sales Release of the Company for the Month ended 29th February, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. ACS 8305

Enclosed: As above

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Consolidated Sales Release for the month of February 2024

Sponge Iron

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	94,143	42,243	122.9%	83,918	12.2%
Average Realisation Per Tonne	24,884	30,534	-18.5%	25,736	-3.3%

- There has been an increase of 122.9% in sale volume of Sponge Iron on YoY basis however the realisations were down by 18.5% on YoY basis.
- There has been an increase of 12.2% in the volume of Sponge Iron on MoM basis whereas realisations were down slightly by 3.3%.

Steel Billets

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	14,647	11,576	26.5%	12,376	18.4%
Average Realisation Per Tonne	38,715	46,015	-15.9%	39,378	-1.7%

- There has been an increase of 26.5% in sale volume of Steel Billets on YoY basis however the realisations were down by 15.9% on YoY basis.
- The volumes are higher by 18.4% on MoM basis whereas realisations were slightly lower by 1.7%.

Long Steel including TMT, Wire Rods, Structurals

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	1,25,541	1,16,902	7.4%	1,18,630	5.8%
Average Realisation Per Tonne	44,529	52,687	-15.5%	45,089	-1.2%

- As compared to the previous month the Long steel volumes have increased by 5.8% whereas the realizations have decreased slightly by 1.2%.



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- On a YoY basis, the finished steel volumes have increased by 7.4% while there has been decrease of 15.5% in realisations.

Steel

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	2,34,332	1,70,721	37.3%	2,14,924	9.0%
Average Realisation Per Tonne	36,273	46,753	-22.4%	37,204	-2.5%

- There has been an increase of 37.3% in sale volume of Steel on YoY basis however the realisations were down by 22.4% on YoY basis.
- The volumes are higher by 9.0% on MoM basis whereas realisations were slightly lower by 2.5%.

Pellet

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	63,007	85,376	-26.2%	94,888	-33.6%
Average Realisation Per Tonne	9,145	9,174	-0.3%	9,342	-2.1%

- There has been a decrease in volumes terms by 33.6% on a MoM basis for the sale of pellet and even the realizations too slightly improve by 2.1%.
- On a YOY basis the volumes has been decreased by 26.2% and realization too decreased slightly by 0.3%.

Speciality Alloys

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	16,992	13,005	30.6%	17,228	-1.4%
Average Realisation Per Tonne	94,680	1,00,736	-6.0%	98,367	-3.7%

- The realizations of Speciality Alloys have been slightly decreased by 1.4% and volumes have also been decreased by 3.7% on MoM basis.



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- The volume of Speciality Alloys has been increased by 30.6% on YoY basis whereas realisations has been down by 6.0%.

Aluminium Foil

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	1,366	1,013	34.8%	1,445	-5.5%
Average Realisation Per Tonne	3,11,922	3,67,149	-15.0%	3,01,748	3.4%

- There has been a decrease on realization on sale of Aluminium Foil by 15% as compared to the previous year whereas volumes has been increased by 34.8%.
- The volumes have been decreased by 5.5% on MoM basis whereas realisations have been increased by 3.4%.

Stainless Steel

Particulars	Monthly Performance				
	February	February	% Change (YoY)	January	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	4,064	1,084	274.9%	5,627	-27.8%
Average Realisation Per Tonne	1,17,479	1,09,704	7.1%	1,31,162	-10.4%

- There has been an increase on realizations on sale of Stainless Steel which increased by 7.1% as compared to the previous year wherein the volumes have been increased by 274.9% as compared to the previous month.
- There has been decreased in volumes of Stainless Steel by 27.8% and realization too decreased by 10.4% on MoM basis.

About Shyam Metalics And Energy Limited (SMEL)

Shyam Metalics and Energy Limited (SMEL), a leading multi metal conglomerate with footprints in carbon steel, stainless steel, speciality alloys and aluminium foil along with captive power plants.

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of Ferro Alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.



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We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISILA 1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.



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