

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 11th November, 2020

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Subject: Outcome of the Board meeting held on 11th November, 2020 -
(a) Approval of Unaudited Financial Results for the second quarter and half year ended
30.09.2020
(b) Sale of investment in Meghalaya Power Limited, an Associate Company and
(c) Intimation regarding appointment of Additional Director & Reconstitution of Committees

- (a) Further to our letter dated 2nd November, 2020, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 11th November, 2020 inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2020.

A copy of the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2020 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

- (b) Pursuant to Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements Regulations, 2015) as amended, we hereby inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at their duly convened meeting held today i.e., 11th November, 2020 have unanimously accorded their approval for sale of 83,58,998 Equity Shares of Rs.10/- each (i.e., 48.80%) in Meghalaya Power Limited, which is an Associate Company to Star Cement Limited. Post transfer of shares M/s. Meghalaya Power Limited be ceased to be an Associate Company of the Company and the Company shall not be holding any shares in Meghalaya Power Limited.
- (c) Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in terms of recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e., 11th November, 2020 have appointed Mr. Hari Prasad Agarwal (DIN : 00383635) as an Additional Director and as a Non-Executive Non Independent Director of the Company with

Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

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effect from 12th November, 2020 subject to the approval of the shareholders at next Annual General Meeting, in place of Mr. Nag Raj Tater (DIN: 00266072), who has tendered his resignation as Non-Executive Non Independent Director of the Company with effect from close of the business of 11th November, 2020 due to his personal reason. We confirm that Mr. Hari Prasad Agrawal is not related to any of the Directors of the Company and is not debarred from holding the office of Director pursuant to order of any Regulatory Authority.

Mr. Hari Prasad Agarwal, aged 72 years, is a commerce graduate having more than 47 years of rich experience. Mr. Agarwal is a well-known figure in the social and cultural circle in Kolkata and associated with several social and charitable organizations.

At the said meeting, the Board of Directors has reconstituted its Committees by inducting Mr. Hari Prasad Agarwal, as the Chairman of Stake holder's Relationship Committee and Corporate Social Responsibility Committee and member of Nomination & Remuneration Committee with effect from 12th November, 2020 in place of Mr. Nagraj Tater, who has tendered his resignation.

Post reconstitution, the composition of aforesaid Committees with effect from 12th November, 2020 shall be as under:

Stakeholder's Relationship Committee:

Sl. No.	Name of Director	Category	Position
1	Mr. Hari Prasad Agarwal	Non-Executive Director	Chairman
2	Mr. Santanu Ray	Independent Director	Member
3	Mr. Aditya Vimalkumar Agarwal	Non-Executive Director	Member

Corporate Social Responsibility Committee:

Sl. No.	Name of Director	Category	Position
1	Mr. Hari Prasad Agarwal	Non-Executive Director	Chairman
2	Mr. Pramod Kumar Shah	Independent Director	Member
3	Mr. Aditya Vimalkumar Agarwal	Non-Executive Director	Member

Nomination & Remuneration Committee:

Sl. No.	Name of Director	Category	Position
1	Mr. Santanu Ray	Independent Director	Chairman
2	Mr. Pramod Kumar Shah	Independent Director	Member
3	Mr. Hari Prasad Agarwal	Non-Executive Director	Member

The Meeting of the Board of Directors of the Company commenced at 05.50 p.m. and concluded at 06.55 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited

11-11-2020

X

Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal

Company Secretary

Encl. as stated.



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Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Review Report on the Unaudited Standalone Financial Results

To
The **Board of Directors of**
Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Shyam Century Ferrous Limited** ("the Company") for the quarter and half year ended on 30th September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A K S D & Associates**
Chartered Accountants
Firm Registration No. 322460E


CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata
Date : 11th November, 2020

Unique Document Identification Number (UDIN) for this is **20057329AAAA CD2845**

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results

To
The Board of Directors of
Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Shyam Century Ferrous Limited** ("the Company"), and its Associate (the Company and its Associate together referred to as "the Group") for the quarter and half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the unaudited financial results of the following entities.

Name of the Entity	Relationship
• Meghalaya Power Ltd.	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



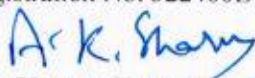
A K S D & ASSOCIATES.
[Formerly Kailash B. Goel & Co]
CHARTERED ACCOUNTANTS

70 Ganesh Chandra Avenue, 1st Floor, Kolkata 700 013. Tele- Fax : 22151938 Email : aksd2019@gmail.com

6. We had not reviewed the interim financial results of its associate (Meghalaya Power Limited) whose Interim financial results reflect total revenue of Rs 4,945.45 Lacs as at September 30, 2020, total net profit of Rs.436.08 Lacs and total comprehensive income of Rs.343.94 Lacs for the half year ended , as considered in the consolidated financial result. The above financial information are before giving effect to any consolidation adjustments. These financial statements have been reviewed by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Associate, is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For **A K S D & Associates**
Chartered Accountants
Firm Registration No. 322460E


CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata

Date : 11th November, 2020

Unique Document Identification Number (UDIN) for this document is **20057329AAAAE2058**

SHYAM CENTURY FERROUS LIMITED

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CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2020

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Gross Revenue from Operations	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48
2	Other Income	31.26	16.36	59.52	47.62	95.82	188.45	31.26	16.36	59.52	47.62	95.82	188.45
3	Total Income	3,496.80	1,776.23	2,534.38	5,273.03	3,888.56	8,913.93	3,496.80	1,776.23	2,534.38	5,273.03	3,888.56	8,913.93
4	Expenses												
	a. Cost of Materials consumed	1,122.94	734.84	823.99	1,857.77	1,244.99	2,916.40	1,122.94	734.84	823.99	1,857.77	1,244.99	2,916.40
	b. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	253.41	(547.84)	245.34	(294.43)	353.32	307.69	253.41	(547.84)	245.34	(294.43)	353.32	307.69
	c. Employee Benefit expense	116.73	98.52	108.21	215.25	263.07	478.52	116.73	98.52	108.21	215.25	263.07	478.52
	d. Finance costs	30.14	8.24	6.89	38.38	19.14	40.14	30.14	8.24	6.89	38.38	19.14	40.14
	e. Depreciation and amortisation expense	46.48	45.87	57.16	92.35	115.01	229.08	46.48	45.87	57.16	92.35	115.01	229.08
	f. Power & Fuel expense	1,455.21	971.06	1,246.39	2,426.27	1,932.29	4,098.29	1,455.21	971.06	1,246.39	2,426.27	1,932.29	4,098.29
	g. Other expenses	286.56	177.69	278.23	464.26	450.97	855.89	286.56	177.69	278.23	464.26	450.97	855.89
5	Total Expense	3,311.47	1,488.38	2,766.21	4,799.85	4,378.79	8,926.01	3,311.47	1,488.38	2,766.21	4,799.85	4,378.79	8,926.01
6	Profit/(Loss) before tax (3-5)	185.33	287.85	(231.83)	473.18	(490.23)	(12.08)	185.33	287.85	(231.83)	473.18	(490.23)	(12.08)
7	Tax expense	46.75	51.74	(53.76)	98.49	(133.38)	(8.66)	46.75	51.74	(53.76)	98.49	(133.38)	(8.66)
8	Net Profit/(Loss) after tax for the period (6-7)	138.58	236.11	(178.07)	374.69	(356.85)	(3.42)	138.58	236.11	(178.07)	374.69	(356.85)	(3.42)
9	Share of profit/(loss) of associates	-	-	-	-	-	-	120.03	92.76	71.82	212.79	73.09	175.36
10	Net Profit/(Loss) after tax and share of profit/(loss) of associate for the period (8+9)	138.58	236.11	(178.07)	374.69	(356.85)	(3.42)	258.61	328.87	(106.25)	587.48	(283.76)	171.94
11	Other Comprehensive Income including share in associate (net of tax)	(0.75)	1.45	11.29	0.70	9.97	5.82	(1.16)	1.31	11.33	0.14	9.95	5.24
12	Total Comprehensive Income for the period (10+11)	137.83	237.56	(166.78)	375.39	(346.88)	2.40	257.45	330.18	(94.92)	587.62	(273.81)	177.18
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
14	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)												
	- Basic	0.06	0.11	(0.08)	0.17	(0.16)	(0.00)	0.12	0.15	(0.05)	0.26	(0.13)	0.08
	- Diluted	0.06	0.11	(0.08)	0.17	(0.16)	(0.00)	0.12	0.15	(0.05)	0.26	(0.13)	0.08

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Segment Revenue, Results and Capital Employed for the Quarter/Half Year ended 30th September, 2020

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended			Quarter ended			Half Year ended		
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue												
	(a) Ferro Alloy	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48
	(b) Power												
	External Sales Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Total Segment Revenue	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Revenue from Operations	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48	3,465.54	1,759.87	2,474.86	5,225.41	3,792.74	8,725.48
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)												
	(a) Ferro Alloy	231.63	327.90	(219.98)	559.53	(414.15)	112.50	231.63	327.90	(219.98)	559.53	(414.15)	112.50
	(b) Power	(16.98)	(16.33)	(34.86)	(33.31)	(90.43)	(128.94)	(16.98)	(16.33)	(34.86)	(33.31)	(90.43)	(128.94)
	Total	214.65	311.57	(254.84)	526.22	(504.58)	(16.44)	214.65	311.57	(254.84)	526.22	(504.58)	(16.44)
	Less : Finance Costs	30.14	8.24	6.89	38.38	19.14	40.14	30.14	8.24	6.89	38.38	19.14	40.14
	Add : Unallocable (Expenses)/ Income net of unallocable income/ expenses	0.82	(15.48)	29.90	(14.66)	33.49	44.50	0.82	(15.48)	29.90	(14.66)	33.49	44.50
	Total Profit/(Loss) Before Tax	185.33	287.85	(231.83)	473.18	(490.23)	(12.08)	185.33	287.85	(231.83)	473.18	(490.23)	(12.08)
3	Segment Assets												
	(a) Ferro Alloy	9,381.83	9,031.29	9,960.85	9,381.83	9,960.85	8,672.51	9,381.83	9,031.29	9,960.85	9,381.83	9,960.85	8,672.51
	(b) Power	944.09	957.61	1,000.24	944.09	1,000.24	969.32	944.09	957.61	1,000.24	944.09	1,000.24	969.32
	(c) Unallocated	3,474.79	3,474.77	2,282.96	3,474.79	2,282.96	3,475.83	7,323.13	7,203.48	5,817.35	7,323.13	5,817.35	7,111.93
	Total	13,800.71	13,463.67	13,244.05	13,800.71	13,244.05	13,117.66	17,649.05	17,192.38	16,778.44	17,649.05	16,778.44	16,753.76
4	Segment Liabilities												
	(a) Ferro Alloy	1,303.45	1,186.94	1,182.23	1,303.45	1,182.23	1,089.43	1,303.45	1,186.94	1,182.23	1,303.45	1,182.23	1,089.43
	(b) Power	118.32	121.56	129.72	118.32	129.72	117.97	118.32	121.56	129.72	118.32	129.72	117.97
	(c) Unallocated	483.59	397.65	761.42	483.59	761.42	390.30	483.59	397.65	761.42	483.59	761.42	390.30
	Total	1,905.36	1,706.15	2,073.37	1,905.36	2,073.37	1,597.70	1,905.36	1,706.15	2,073.37	1,905.36	2,073.37	1,597.70
5	Capital Employed (Segment Assets less Segment Liabilities)												
	(a) Ferro Alloy	8,078.38	7,844.35	8,778.62	8,078.38	8,778.62	7,583.08	8,078.38	7,844.35	8,778.62	8,078.38	8,778.62	7,583.08
	(b) Power	825.77	836.05	870.52	825.77	870.52	851.35	825.77	836.05	870.52	825.77	870.52	851.35
	(c) Unallocated	2,991.20	3,077.12	1,521.54	2,991.20	1,521.54	3,085.53	6,839.54	6,805.83	5,055.93	6,839.54	5,055.93	6,721.63
	Total	11,895.35	11,757.52	11,170.68	11,895.35	11,170.68	11,519.96	15,743.69	15,486.23	14,705.07	15,743.69	14,705.07	15,156.06



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khalieliat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2020 Unaudited	As at 31.03.2020 Audited	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
A	ASSETS				
1	Non Current Assets				
	Property, Plant and Equipment	1,643.61	1,733.71	1,643.61	1,733.71
	Right-of-use assets	42.28	44.30	42.28	44.30
	Intangible assets	0.61	0.84	0.61	0.84
	Investment in associate	3,373.50	3,373.50	7,221.84	7,009.60
	Financial assets:				
	- Loans	56.21	56.21	56.21	56.21
	- Other financial assets	49.25	49.25	49.25	49.25
	Non-current tax asset (net)	97.66	97.67	97.66	97.67
	Other non-current assets	877.33	877.33	877.33	877.33
	Total non-current assets	6,140.45	6,232.81	9,988.79	9,868.91
2	Current Assets				
	Inventories	1,519.30	1,667.43	1,519.30	1,667.43
	Financial assets:				
	- Trade receivables	3,091.80	3,844.12	3,091.80	3,844.12
	- Cash and cash equivalents	1,563.70	158.82	1,563.70	158.82
	- Loans	242.09	134.18	242.09	134.18
	- Other financial assets	338.32	331.16	338.32	331.16
	Other current assets	905.05	749.14	905.05	749.14
	Total current assets	7,660.26	6,884.85	7,660.26	6,884.85
	TOTAL ASSETS	13,800.71	13,117.66	17,649.05	16,753.76
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity share capital	2,221.73	2,221.73	2,221.73	2,221.73
	Other equity	9,673.62	9,298.23	13,521.95	12,934.33
	Total Equity	11,895.35	11,519.96	15,743.68	15,156.06
2	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	- Borrowings	78.08	117.00	78.08	117.00
	- Lease Liability	43.19	43.31	43.19	43.31
	Deferred tax liabilities (net)	60.87	83.97	60.87	83.97
	Employee benefit obligations	53.01	47.96	53.01	47.96
	Total non-current liabilities	235.15	292.24	235.15	292.24
	Current Liabilities				
	Financial liabilities				
	- Borrowings	48.70	4.85	48.70	4.85
	- Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	377.42	68.71	377.42	68.71
	- Other financial liabilities (including lease liability)	914.75	1,057.70	914.75	1,057.70
	Other current liabilities	207.43	154.54	207.43	154.54
	Employee benefit obligations	22.69	19.66	22.69	19.66
	Current tax liabilities (net)	99.22	-	99.22	-
	Total current liabilities	1,670.21	1,305.46	1,670.21	1,305.46
	TOTAL EQUITY & LAIBILITIES	13,800.71	13,117.66	17,649.05	16,753.76



SHYAM CENTURY FERROUS LIMITED

Regd. Office: Lumshnong, P.O. Khaliehrait, Dist. Jaintia Hills, Meghalaya

Statement of Cash Flow for the half year ended 30th September, 2020

(₹ in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2020 Unaudited	As at 30.09.2019 Unaudited	As at 30.09.2020 Unaudited	As at 30.09.2019 Unaudited
A	Cash Flow From Operating Activities				
	Net Profit before Tax	473.18	(490.23)	473.18	(490.23)
	Adjustments for:				
	Depreciation/ Amortisation	92.35	115.01	92.35	115.01
	Finance Cost	38.38	19.14	38.38	19.14
	Interest and Other Income	(47.62)	(95.82)	(47.62)	(95.82)
	Operating Profit before Working Capital changes	556.29	(451.90)	556.29	(451.90)
	Adjustments for:				
	(Increase)/Decrease in Trade Receivables	752.32	1,052.90	752.32	1,052.90
	(Increase)/Decrease in Inventories	148.13	501.93	148.13	501.93
	(Increase)/Decrease in Other receivables	(270.97)	(158.78)	(270.97)	(158.78)
	(Increase)/Decrease in Other assets	(91.81)	(49.35)	(91.81)	(49.35)
	Increase/(Decrease) in Other liabilities	18.07	267.40	18.07	267.40
	Increase/(Decrease) in Trade payables	308.71	101.49	308.71	101.49
	Cash Generated from Operations	1,420.74	1,263.69	1,420.74	1,263.69
	Income Tax Paid	(22.61)	(6.10)	(22.61)	(6.10)
	Net Cash generated from Operating Activities	1,398.13	1,257.59	1,398.13	1,257.59
B	Cash Flow From Investing Activities				
	(Purchase)/Sale of Property, Plant & Equipment	0.00	33.95	0.00	33.95
	Interest Received	40.20	95.82	40.20	95.82
	Net Cash from Investing Activities	40.20	129.77	40.20	129.77
C	Cash Flow From Financing Activities				
	Increase/ (Decrease) in Short Term Borrowings	43.86	232.22	43.86	232.22
	Repayment of Long Term Borrowings	(38.92)	(36.08)	(38.92)	(36.08)
	Payment of Lease Liability	(2.07)	(2.17)	(2.07)	(2.17)
	Interest Paid	(36.31)	(16.97)	(36.31)	(16.97)
	Net Cash used in Financing Activities	(33.45)	177.00	(33.45)	177.00
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,404.88	1,564.36	1,404.88	1,564.36
	Opening Cash and Cash Equivalents	158.82	984.16	158.82	984.16
	Closing Cash and Cash Equivalents	1,563.70	2,548.52	1,563.70	2,548.52



NOTES TO FINANCIAL RESULTS:

- The above unaudited financial results as reviewed by Audit Committee have been approved at the meeting of the Board of Directors held on 11th November, 2020. The Limited review of these results as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditor of the Company.
- 2 The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL) in which the Company holds 48.80% .
- 3 The figures for the quarter ended 30 September 2020 are the balancing figures between unaudited figures for the half year ended 30 September 2020 and unaudited figures for the quarter ended 30 June 2020.
- 4 On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on 24th March, 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Company has commenced its manufacturing operations in a phased manner. In view of the highly uncertain economic environment which is continuously evolving on account of the COVID 19 outbreak, the management has re-assessed its liquidity position as at September 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets .
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 There were no exceptional item during the quarter/half year ended 30th September, 2020.
- 7 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

By order of the Board
For Shyam Century Ferrous Limited

Aditya Vimalkumar Agrawal
Director



Date: 11th November, 2020
Place: Kolkata