SHUKRA PHARMACEUTICALS LTD.

02nd September, 2026

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai-400001
Scrip Code: 524632

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: SHUKRAPHAR

Scrip Code: 524632

Dear Sir/Madam,

Sub.: Outcome of Board Meeting dated September 02, 2026 – Allotment of 11,73,000 fully paid-up Equity Shares of Rupees 1/- each upon conversion of warrants into Equity shares, on Preferential Basis

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In furtherance to our letter dated January 28, 2026, and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the company in its Meeting held today i.e. Wednesday, September 02, 2026, has approved allotment of 11,73,000 fully paid up equity shares of the face value of Re.1/- each to Navkar Surgical Gujarat Limited, warrant holders (Promoter), pursuant to exercise of their right to convert share warrants (the "Warrants") into equity shares and the details of the said warrants are given below:

Sr. No.	Name of the Allottee	Category (Promoter/ Non - Promoter)	No. of warrants allotted	No. of warrants already converted	No. of warrants applied for conversion	No. of warrants Pending for conversion
1	Navkar Surgical Gujarat Limited	Promoter, Body Corporate	11,73,000	0	11,73,000	0
Total			**11,73,000**	**0**	**11,73,000**	**0**

The allotment has been made for cash, upon receipt of the remaining exercise price of Rs.26.67/- per share warrant (being an amount equivalent to 75% of the warrant exercise price of Rs.35.56/- per warrant), aggregating to Rs.3,12,83,910/- (Rupees Three Crore Twelve Lakh Eighty-Three Thousand Nine Hundred Ten Only).

The equity shares so allotted on the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs.43,96,14,440/- consisting of 43,96,14,440 Equity Shares of Re.1/- each to Rs.44,07,87,440/- consisting of 44,07,87,440 Equity Shares of Re.1/- each.

After considering the aforementioned allotment of 11,73,000 equity shares pursuant to the conversion of fully convertible warrants, the reconciliation of outstanding warrants as allotted on January 28, 2026, would remain as below:

Particulars	**No. of Warrants**
Total Warrants allotted on January 28, 2026	46,43,000
Less: Warrants converted into equity shares till September 02, 2026	29,08,000
Total Outstanding Warrants	**17,35,000**

It may be please noted that **17,35,000** total warrants are outstanding for conversion, and these warrant holders are entitled to get their warrants converted into an equal number of Equity Shares of the Company by paying the remaining 75% i.e., Rs.26.67/- per warrant within 18 months from the date of warrant allotment.

Details as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, which was further updated on January 30, 2026 under tracking reference HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, is enclosed herewith as Annexure A.

The Board Meeting commenced at 06.00 p.m. and concluded at 06.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Shukra Pharmaceuticals Limited

Dhakad

Shukra Pharmaceuticals Limited REG. NO.: 019079

Shivkant Dhakad
Company Secretary
Membership Number: A80894

Annexure- A

SN	Particulars	Details
1	Types of Securities proposed to be issued	Equity Shares are allotted on the conversion of fully paid Warrants.
2	Types of Issuances	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws. (Conversion of Warrants into Equity Shares).
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	Allotment of 11,73,000 (Eleven Lakhs Seventy Three Thousand) Equity Shares of the face value of Re.1/- each upon conversion of equal number of warrants at an issue price of Rs.35.56/- each (Thirty-Five Rupees and Fifty Six Paisa Only) upon receipt of the balance amount at the rate of Rs.26.67/- (Twenty Six Rupees Sixty Seven Paisa Only) per warrant (as "Warrant Exercise Price") aggregating to Rs.3,12,83,910/- (Rupees Three Crore Twelve Lakh Eighty-Three Thousand Nine Hundred Ten Only).
4	Name of the Investors	As per Schedule –I
5	Post allotment of securities- outcome of the subscription	The equity shares are proposed to be allotted to Public (Non- Promoter). Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under: ***As per Schedule – I***
6	Issue Price	Warrants had been allotted on January 28, 2026, carrying a right to subscribe to 1 Equity Share per warrant on receipt of the amount at Rs.8.89/- per warrant (25% of the issue price per warrant). Now, 11,73,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs.26.67/- per warrant (being 75% of the issue price per warrant).
7	Number of Investors	1
8	In case of convertibles — Intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Schedule – I

Sr. No.	Name of Shareholder	Pre issue shareholding		Post issue shareholding	
		No. of equity shares held	Percentage	No. of shares Post capital	Percentage of total holding (post diluted)
1	Navkar Surgical Gujarat Limited	5,16,00,000	11.78	5,27,73,000	11.93
	Total	**5,16,00,000**	**11.78**	**5,27,73,000**	**11.93**

Regd. Office : 3rd Floor, "VEER HOUSE" Opp. WIAA Office, Judges Bunglow Road, Bodakdev, Ahmedabad - 380 054.
Factory Add. : 795, Rakanpur, Sola-Santej Road, Ta. Kalol, Dist. Gandhinagar - 382721, Gujarat, India, Ph. : 02764-286317
Email : info@shukrapharmaceuticals.com | Website : www.shukrapharmaceuticals.com