



SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

Date: 11.12.2024

To,
The Manager
Listing and Compliance Department,
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C-1, G-Block,
Bandra-Kurla Complex, Bandra-East,
Mumbai-400051

Symbol: SHUBHSHREE

Subject - Clarification regarding Quick Results Submitted to the Exchange for the half year ended on September 30, 2024.

Ref: Exchange E-mail dated December 9, 2024.

Dear Sir/Madam,

We acknowledge receipt of your email on the captioned subject.

In this regard, we regret to note that the financial results submitted are not as per format prescribed by SEBI and not in Machine Readable Form / Legible and regret for the inconvenience caused in this regard.

In this regard, we are enclosing herewith machine readable/legible copy of Financial results for the half year ended on September 30, 2024 alongwith the certificate of statutory auditor on utilization of issue proceeds as per NSE circular no. NSE/CML/2024/23 Dated September 05, 2024.

We ensure proper care and attention to avoid these types of instances in the future. We hereby request you to kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For SHUBHSHREE BIOFUELS ENERGY LIMITED

SAGAR AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 03209247

Encl: A/A



Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



ANNEXURE - A
3580, MSB Ka Rasta, 4th crossing,
Johri bazar, Jaipur-302003



+91-9667464434



casourabhpandaya@gmail.com

Independent Auditor's Review Report on unaudited Standalone Half yearly financial results for the period ended on 30th September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of

Shubhshree Biofuels Limited (Erstwhile Known as Shubh Shri Bricks Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shubhshree Biofuels Limited (Formerly Known as Shubh Shri Bricks Private Limited) ("the Company") for the Half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company's Management is responsible for the preparation and fair presentation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant





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matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on the review conducted as outlined above, we have not identified any matters that would lead us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices, has failed to disclose the information required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the prescribed manner of disclosure. Furthermore, we have not observed any material misstatements in the information provided.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain



CA Sourabh Jain
Partner

M. No. 431571

UDIN: 24431571BKEZTG4763

Place: Jaipur

Date: 13.11.2024

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur-302019,
Website: www.shubhshreebiofuels.co.in; Email:- cs@biomassfuel.co.in**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024**

(Rs.in Lacs)

S. No.	PARTICULARS	Half Year Ended 30.09.2024 (Unaudited) {1}	Year Ended 31.03.2024 (Audited) {2}
I	Income		
	a) Revenue from operations	7736.44	9414.604
	b) Other income	16.78	73.714
	Total income	7753.22	9488.318
II	Expenses		
	(a) Cost of materials consumed	458.04	224.73
	(b) Purchases of stock-in-trade	5340	7480.95
	(c) Changes in inventories of finished goods, work-in-progress	-45.51	-61.6
	(d) Employee benefits expense	48.3	46.76
	(e) Finance costs	3.13	21.86
	(f) Depreciation and amortisation expense	9.31	13.454
	(g) Other expenses	1437.8	1300.354
	Total Expenses	7251.07	9026.508
III	Profit before extraordinary items and tax (I-II)	502.15	461.81
IV	Prior Period Expenses/(Income)	0	-1.99
V	Profit before tax (III-IV)	502.15	463.8
VI	Tax expenses:-		
	Current Tax	126.23	132.83
	Deferred tax	-27.64	0.65
	Total Tax Exp.	98.59	133.48
VII	Total profit (loss) for period (V-VI)	403.56	330.32
VIII	Details of equity share capital		
	Paid-up equity share capital	524.2	385
	Face value of equity share capital	10	10
IX	Details of debt securities		
	Reserves excluding revaluation reserve	2096.49	326.27
X	Earnings per share		
	Basic earnings/ (loss) per share	10.20	8.62

Shubhshree Biofuels Energy Limited

Chairman & Managing Director

	Diluted earnings /(loss) per share		
XI	Debt Equity Ratio	10.20	8.62
XII	Debt Service Coverage Ratio	0.01	0.10
XIII	Interest Service Coverage Ratio	57.25	22.15
XIV	Disclosure of notes on financial results	164.41	22.83

Note:

- 1 The above Unaudited financial Results for the half year ended 30 September 2024 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 13th November 2024. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015.
- 2 The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP).
- 3 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.
- 4 The Company's business activity falls within a single primary business segment.
- 5 The above figures are available on the website of company at www.shubhshreebiofuels.co.in and stock exchange i.e. www.nseindia.com.
- 6 The Company does not have any subsidiary/Associates/joint venture company as on 30th September, 2024.

DATE: 13.11.2024

Place : Jaipur

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED
Shubhshree Biofuels Energy Limited


Chairman & Managing Director

Mr. Sagar Agarwal
(Managing Director)
(DIN: 03209247)

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

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STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024

(Rs. in Lacs)

PARTICULARS	For the year ended on	
	30-Sep-2024 (Unaudited)	31-Mar-2024 (Audited)
A) Cash Flow From Operating Activities :		
Net Profit before tax as per Statement of Profit & Loss	502.15	461.81
Adjustment for :		
Depreciation and amortization Expenses	9.31	13.65
Finance Cost	3.13	21.86
Interest Income	(4.20)	-3.83
Short Term Capital Gain	(12.51)	(3.06)
Profit on Sale of Fixed Assets	-	(0.35)
Operating profit before working capital changes	497.88	490.08
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(466.51)	-492.18
(Increase)/Decrease in Inventory	(130.84)	(75.71)
(Increase)/Decrease in Short Term Loans & Advances	-	-
(Increase)/Decrease in Other Current assets	(165.76)	-96.09
Increase/(Decrease) in Trade Payables	201.51	365.64
Increase/(Decrease) in Provisions	-	1.20
Increase/(Decrease) in Other Current Liabilities	65.95	17.08
Cash generated from operations	2.24	210.01
Less:- Income Taxes paid	57.07	134.92
Net cash flow from operating activities	(54.83)	75.09
B) Cash Flow From Investing Activities :		
Purchase of Property, Plant & Equipment	(31.91)	-106.89
Sale of Property, Plant & Equipment	-	26.50
Purchase of Current Investments	(126.11)	-105.31
Sale of Current investments	98.78	41.71
Interest Income	4.20	3.83
Net cash flow from investing activities	(55.04)	-140.17

Shubhshree Biofuels Energy Limited

Chairman & Managing Director

C) Cash Flow From Financing Activities :			
Issue of share Capital at premium		1,505.86	125.00
Increase/(Decrease) in Long Term Borrowings		(32.70)	-32.08
Finance Cost		(3.14)	(21.86)
Net cash flow from financing activities	C	1,470.02	71.06
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	1,360.15	5.98
Cash equivalents at the beginning of the year		126.11	120.12
Cash equivalents at the end of the year		1,486.26	126.11

Notes :-

1.	Component of Cash and Cash equivalents	30-09-2024	31-03-2024
	Cash on hand	7.44	4.60
	Balance With banks	71.15	67.89
	Fixed Deposits	1407.67	53.61
	Total	1,486.26	126.11

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3 Previous year figures have been regrouped and rearranged wherever necessary.

DATE: 13.11.2024

Place : Jaipur

For and on behalf of

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

Shubhshree Biofuels Energy Limited


Chairman & Managing Director
 Mr. Sagar Agarwal
 (Managing Director)
 (DIN: 03209247)

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

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Statement of Unaudited Assets and Liabilities As On 30th September , 2024

(Rs. in Lacs)

PARTICULARS	As at the year ended	
	30-09-2024	31-03-2024
	(Unaudited)	(Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	524.20	385.00
(b) Reserves & Surplus	2096.49	326.27
Total Shareholders' Funds	2620.69	711.27
2. Non Current Liabilities		
(a) Long Term Borrowings	20.43	53.44
(b) Deferred Tax Liabilities (Net)	0.00	0.18
(c) Other Long Term Liabilities		
(d) Long Term Provisions	1.35	1.35
Total Non Current Liabilities	21.78	54.97
3. Current Liabilities		
(a) Short Term Borrowings	7.53	7.22
(b) Trade Payables		
(i) Total Outstanding Dues of Micro and small enterprises	211.20	285.70
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises	522.30	246.29
(c) Other Current Liabilities	104.70	38.75
(d) Short Term Provisions	121.81	52.65
Total Current Liabilities	967.54	630.61
Total Equity & Liabilities	3610.01	1396.84
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		

Shubhshree Biofuels Energy Limited

Chairman & Managing Director

i) Property, Plant and Equipment	144.76	122.16
ii) Intangible Assets		
iii) Capital Work in progress		
(b) Non-Current Investment		
(c) Deferred Tax Assets (Net)	27.46	0.00
(d) Long Term Loans and Advances		
(e) Other Non Current Assets	69.96	5.13
Total Non Current Assets	242.19	127.29
2. Current Assets		
(a) Current Investment		
(b) Inventories	106.51	66.67
(c) Trade Receivables	214.65	83.82
(d) Cash and Cash equivalents	1295.09	828.58
(e) Short-Term Loans and Advances	1486.26	126.11
(f) Other Current Assets	265.30	164.38
Total Current Assets	3367.82	1269.55
Total Assets	3610.01	1396.84

DATE: 13.11.2024

Place : Jaipur

For and on behalf of

SHUBHSHREE BIOFUELS ENERGY LIMITED, JAIPUR

Shubhshree Biofuels Energy Limited


Chairman & Managing Director

Mr. Sagar Agarwal

(Managing Director)

(DIN: 03209247)

CERTIFICATE ON UTILIZATION OF IPO PROCEEDS TILL SEPTEMBER 30, 2024

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount till September 30, 2024	Unutilised Amount till September 30, 2024	Remarks
1.	Funding Capital Expenditure towards installation of additional plant and machinery	212.52 LAKHS	NIL	212.52 LAKHS	Since the listing of Securities was effective from September 16, 2024, shortly before end of the half year, the amount remained unutilized for the half year ended on September 30, 2024. The unutilized amount of 1471.76 LAKHS is lying with Scheduled Commercial Banks.
2.	To meet working capital requirements	900 LAKHS	NIL	900 LAKHS	
3.	General Corporate Purpose	359.24 LAKHS	NIL	359.24 LAKHS	

1. The total amount received from IPO is Rs 1471.76 lakhs after deducting the issue expenses.
2. The total amount un-utilized till September 30, 2024 is Rs 1471.76 lakhs.
3. Since the listing of Securities was effective from September 16, 2024, shortly before end of the half year, the amount remained unutilized for the half year ended on September 30, 2024. The unutilized amount of 1471.76 LAKHS is lying with Scheduled Commercial Banks.
4. This certificate is being issued in compliance with the regulatory requirements and under the applicable laws, and we express no opinion beyond the facts stated herein.

For Khandelwal Badaya & Co.
Chartered Accountants
Firm Registration Number: 016506C

CA Deepak Khandelwal
Partner
Membership No.: 414157
UDIN: 24414157BKHIBM3948
Date: 11.12.2024
