**SHUBHSHREE BIOFUELS ENERGY LIMITED**

(Formerly known as Shubhshree Biofuels Energy Private Limited)

**Reg.Address:** Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,  
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

**Contact No:** 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in  
**Website:** shubhshreebiofuels.co.in

Date: March 10, 2026

To,  
The Manager  
Listing and Compliance Department,  
NSE Emerge  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C-1, G-Block,  
Bandra-Kurla Complex, Bandra-East,  
Mumbai-400051

Symbol: SHUBHSHREE

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned subject, this is to inform you that, the Board of Directors of **Shubhshree Biofuels Energy Limited** ("the Company") in their meeting held today i.e. **March 10, 2026**, has approved further investment of Rs. 19,000/- (Rupees Nineteen Thousand Only) by way of acquisition of 1,900 (One Thousand Nine Hundred) equity shares, constituting 19% of the Equity Share Capital of **Ruralgreen Energy Private Limited** ("Subsidiary Company"), from the existing shareholders of the Subsidiary Company.

Consequent upon the aforesaid investment, the shareholding of the Holding Company will stand increased in Subsidiary Company. Details are mentioned below:

Present Shareholding	Post acquisition shareholding	Change in Shareholding
51%	70%	+ 19%

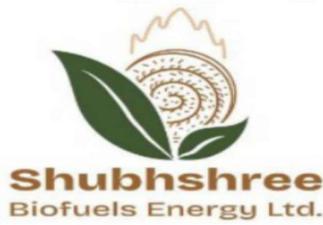
Further, the details required under Regulation 30 read with Part A of Schedule III of Listing Regulations, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure A.

The same may be accessed on the Company's website i.e. [www.shubhshreebiofuels.co.in](http://www.shubhshreebiofuels.co.in).

You are kindly requested to take the same on record.

Thanking you,  
Yours faithfully,  
**FOR SHUBHSHREE BIOFUELS ENERGY LIMITED**  
(Formerly known as Shubhshree Biofuels Energy Private Limited)

**SAGAR AGRAWAL**  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 03209247  
Encl: a/a

**SHUBHSHREE BIOFUELS ENERGY LIMITED**

(Formerly known as Shubhshree Biofuels Energy Private Limited)

**Reg.Address:** Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,  
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

**Contact No:** 9799 998 880 | **E-Mail:** shubhshree@biomassfuel.co.in  
**Website:** shubhshreebiofuels.co.in

**“ANNEXURE A”**

The details required under Regulation 30 read with Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S.No.	Particulars	Details
1.	<b>Name of the target entity, details in brief such as size, turnover etc.;</b>	<p><b>Name of the target entity:</b> Ruralgreen Energy Private Limited (“Ruralgreen”), is a Private Limited Company incorporated on January 11, 2025 under the provisions of the Companies Act, 2013 as Subsidiary Company of Shubhshree Biofuels Energy Limited (“Shubhshree”).</p> <p><b>CIN:</b> U38300CT2025PTC017282</p> <p><b>Authorized, Subscribed and Paid-up Equity share capital:</b> Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares, having face value of Rs. 10/- (Rupees Ten Only) each.</p> <p><b>Size/Turnover:</b> Rs. 29,89,950/- (Rupees Twenty Nine Lakhs Eighty Nine Thousand Nine Hundred and Fifty) as on September 30, 2025.</p>
2.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</b>	<ol style="list-style-type: none"> <li>Ruralgreen, being a Subsidiary, is a related party of the Shubhshree and this transaction fall under the purview of the Section 188 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations.</li> <li>Mr. Sagar Agrawal and Ms. Upasana Srivastava Dattani, Promoters of Shubhshree, are also Directors in Ruralgreen. They are interested in Ruralgreen to the extent of their shareholding and directorship.</li> <li>The investment will be done by the Company on an arm’s length basis.</li> </ol>
3.	<b>Industry to which the entity being incorporated belongs;</b>	Manufacturers, importers, exporters, traders, agents, managers, or otherwise engage in the production of all types of renewable energy, including but not limited to Green Energy, Bio-Gas, Bio-CNG, Briquettes, Pellets, and Steam.



**Shubhshree**  
Biofuels Energy Ltd.

## SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly known as Shubhshree Biofuels Energy Private Limited)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,  
Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | E-Mail: shubhshree@biomassfuel.co.in  
Website: shubhshreebiofuels.co.in

4.	<b>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	<p>The proposed investment is being made as a part of Company's strategic investment plans to expand the core business of the Company.</p> <p><b>Effect:</b> Consequential to this investment, aggregate shareholding of Shubhshree shall increase to 70% of the Equity Share Capital of Ruralgreen.</p> <p>The business of subsidiary Company is in line with the main business of the holding Company.</p>												
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition;</b>	Nil												
6.	<b>Indicative time period for completion of the acquisition;</b>	The acquisition will be completed as mutually agreed by the parties, tentatively within 30 days.												
7.	<b>Consideration - whether cash consideration or share swap or any other form and details of the same;</b>	Cash consideration												
8.	<b>Cost of acquisition and/or the price at which the shares are acquired;</b>	Cost of acquisition will be Rs. 19,000/- (Rupees Nineteen Thousand only).												
9.	<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	The post-acquisition shareholding of Shubhshree will be 70% Equity Share Capital in Ruralgreen.												
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years Turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	<ol style="list-style-type: none"> <li>1. <b>Product/ Line of Business:</b> To carry on the business of producers, refiners, processors, manufacturers, formulators, buyers, sellers, distributors, suppliers, importers, exporters, traders, agents, managers, or otherwise engage in the production of all types of renewable energy, including but not limited to Green Energy, Bio-Gas, Bio-CNG, Briquettes, Pellets, and Steam.</li> <li>2. Date of Incorporation: January 11, 2025</li> <li>3. Turnover of last 3 Years: <table border="1" data-bbox="792 1392 1357 1535"> <thead> <tr> <th>S.No.</th> <th>Financial year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>2024-25</td> <td>Nil</td> </tr> <tr> <td>2.</td> <td>2023-24</td> <td>N.A.</td> </tr> <tr> <td>3.</td> <td>2022-23</td> <td>N.A.</td> </tr> </tbody> </table> </li> <li>4. Country of Incorporation: - India</li> <li>5. Any other information: Nil</li> </ol>	S.No.	Financial year	Turnover	1.	2024-25	Nil	2.	2023-24	N.A.	3.	2022-23	N.A.
S.No.	Financial year	Turnover												
1.	2024-25	Nil												
2.	2023-24	N.A.												
3.	2022-23	N.A.												