



May 30, 2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Scrip ID: SHUBHLAXMI
Subject: Outcome of Board Meeting dated May 30, 2026

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. May 30, 2026 inter-alia have considered and approved the following:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "SEBI LODR (Regulations)" we hereby inform you that as reviewed and recommended by the Audit Committee, the Board of Directors of the Company has approved and adopted the following:
 - i. Auditor's Report on Standalone Financial Results of the Company for the half year/year ended on 31.03.2026 pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015.
 - ii. The statement of Audited Financial Results together with the Statements of assets and liabilities, Profit and Loss Statement and Cash Flow of the Company for the Half Year and Year ended on 31st March 2026.
 - iii. Further, it is hereby declared that Statutory Auditors have expressed their unmodified opinion on the aforesaid Audit Reports on Audited Financial Results.
2. As reviewed and recommended by the Audit Committee, the Board has approved and adopted the financial statements along with the Audit Report for the financial year ended on March 31, 2026.
3. The Board approved the Re-appointment of Mr. Narendrasinh J Chauhan (DIN: 08123747) as a Chairman and Managing Director of the Company with effect from May 30, 2026 and revision of Remuneration of Rs. 70 Lakhs per annum with terms of appointment with effect from June 1, 2026 subject to approval of members in the ensuing general meeting.

4. The Board approved the appointment of M/s. Parth Nair and Associates, Company Secretaries as Secretarial Auditor for the financial year 2026-27. Please find attached a brief profile of Secretarial Auditor along with the outcome. (Annexure as attached)
5. The Board has approved the appointment of M/s. A R Parmar & Co, Chartered Accountants, as Internal Auditor for the financial year 2026-27. Please find attached brief profile of Internal Auditor along with the outcome. (Annexure - B as attached)
6. Pursuant to recommendation received from the Audit Committee of the Company the Board approved Related Party Transactions to be entered into with M/s Laxmi Gold Gems Private Limited for the Sale, Purchase & Labour Charges of goods and materials not exceeding Rs. 15 Crore p.a. for the financial year 2026-27.
7. Reclassification of the status of Mr. Jitendrakumar J Chauhan and Mrs. Kajal Jitendrakumar Chauhan from Promoter Group Shareholder to Public Shareholder under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as per the request letter received from him, subject to the requisite approvals from the Stock exchanges and shareholder's respectively.

We request you to kindly take the above on the records and disseminate the same on your website.

The Meeting was commenced at 3.00 PM and concluded at 6.45 P.M.

Thanking You
Yours faithfully,
For, SHUBHLAXMI JEWEL ART LIMITED

NARENDRASINH JESINGBHAI CHAUHAN
Managing Director
DIN: 08123747

Shubhlaxmi Jewel Art Ltd.


Managing Director

Brief Profile of M/s. Parth Nair and Associates, Company Secretaries is given under:

M/s Parth Nair & Associates is a firm of Company Secretaries registered with the Institute of Company Secretaries of India. It is a legal consultancy firm which aims to provide different entrepreneur's needs under one roof primarily focused on corporate laws and securities Laws.

The firm possesses immense knowledge in dealing with matters relating to Company Law, Securities Laws, Legal Due Diligence, Legal Drafting, Intellectual Properties Laws.

The firm does not have any relationship with any Directors and KMPs of the Company.

Address: 201, Giriraj Complex, Opp. Bank of Baroda, Nr. Sardar Patel Statue Circle, Naranpura, Ahmedabad- 380013. Gujarat.

Phone: +91 79 40300034

Brief Profile of M/s A R Parmar & Co., Chartered Accountants is given under:

Name: M/s. A R Parmar & Co, Chartered Accountants

Address: 605, 6th Floor, Victoria Prime, Near Victoria Park, Bhavnagar - 364002

Mobile: 9924773727

Email: caarparmarco@gmail.com

Brief Profile: M/s. A R PARMAR & CO is a chartered accountant firm offering financial guidance in Bhavnagar, Gujarat, India. They specialize in bank finance, auditing, income tax preparation, Company various audit and tax audits, ensuring clients navigate financial complexities with confidence.

DISCLOSURE FOR APPOINTMENT / RE-APPOINTMENT OF DIRECTOR(S)

Particulars	Information of such Event Mr. Narendrasinh J Chauhan
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Reappointment as Chairman and Managing Director
Date of appointment/ reappointment / cessation (as applicable) & term of appointment / reappointment;	On the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company has at its meeting held today approved the Appointment of Mr. Narendrasinh J Chauhan as Chairman and Managing Director for a consecutive term of five year with effect from May 30, 2026
Brief profile (in case of appointment);	He has more than 30 years of experienced jewelry businessman with a strong passion for fine craftsmanship and quality gemstones. Skilled in sourcing, designing, and marketing gold, diamond, and precious stone jewelry. Dedicated to building customer trust through authenticity, elegant designs, and exceptional service. Committed to delivering timeless jewelry that reflects style, value, and excellence.
Disclosure of relationships between directors (in case of appointment of a director).	He is a promoter of the Company.
Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Mr. Narendrasinh J Chauhan is not debarred from the holding the office of director by virtue of any SEBI order or any other such authority

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SHUBHLAXMI JEWEL ART LIMITED AT THEIR MEETING HELD ON SATURDAY, MAY 30, 2026, AT 3.00 P.M. AT REGISTERED OFFICE OF THE COMPANY

APPLICATION RECEIVED FROM MR. JITENDRAKUMAR J CHAUHAN AND MRS. KAJAL JITENDRAKUMAR CHAUHAN FOR RECLASSIFICATION OF THEIR STATUS FROM "PROMOTER GROUP" SHAREHOLDER TO "PUBLIC" SHAREHOLDER:

"RESOLVED THAT the Board of Directors hereby takes on record the Request Letter dated April 27, 2026 received from Mr. Jitendrakumar J Chauhan and Ms. Kajal Jitendrakumar Chauhan ("Outgoing Promoter Group Shareholder") forming part of 'Promoter and Promoter Group' of the Company for reclassification their status from "Promoter Group Shareholder" to "Public Shareholder", copy of which is placed before this meeting.

RESOLVED FURTHER THAT pursuant to Regulation 31A(3)(a)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI LODR Regulations"), including any statutory modification(s) or reenactment thereof, for the time being in force, and subject to necessary approvals from the stock exchanges where the shares of the Company are listed and subject to approval of shareholders of the Company and other applicable statutory authorities, as may be necessary, the consent of the Board of Directors be and is hereby accorded to proceed with the process of reclassification of status of Mr. Jitendrakumar J Chauhan and Mrs. Kajal Jitendrakumar Chauhan ("Outgoing Promoter Group Shareholder") from "Promoter Group Shareholder" to "Public Shareholder" as the collective family shareholding would not be applicable, pursuant to the family settlement agreement entered into between Mr. Jitendrakumar J Chauhan and Ms. Kajal Jitendrakumar Chauhan and Mr. Narendrasinh J Chauhan;

RESOLVED FURTHER THAT the Board of Directors hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, the Outgoing Promoter Group Shareholder has confirmed that he shall not:

- a. hold more than 10% of the fully paid-up equity share capital and voting capital of the Company;
- b. exercise control over the affairs of the listed entity directly or indirectly
- c. have any special rights through formal or informal agreements and shareholding agreements, if any, granting special rights to him shall be terminated;
- d. be represented on the Board of Directors (including as a nominee director) of the Company;
- e. act as a key managerial personnel in the Company;

and shall at all times from the date of such reclassification, continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Promoter & Promoter Group" to "Public";

RESOLVED FURTHER THAT the Board of Directors hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, the abovementioned Outgoing Promoter Group Shareholder has further confirmed in his individual capacity that he is neither a 'willful defaulter' as per the Reserve Bank of India Guidelines nor a fugitive economic offender;

RESOLVED FURTHER THAT pursuant to provisions of 31A(3)(c) of SEBI LODR Regulations, the Board of Directors hereby confirms that:

- i. the Company is and post reclassification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI LODR Regulations;
- ii. Trading in Company's shares has not been suspended by stock exchanges;
- iii. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories;

RESOLVED FURTHER THAT the Directors or the Company Secretary of the Company be and are hereby authorized, severally and or jointly, as the case may be, to do all such things and take all such steps and actions including signing certified true copy of the resolution, making of application(s), furnishing of affidavit(s), declaration(s), indemnities, document(s) etc. on behalf of the Company that may be required to be submitted to stock exchanges/any other regulatory authority and to complete all requisite formalities as may be necessary in this regard."

For, SHUBHLAXMI JEWEL ART LIMITED

Shubhlaxmi Jewel Art Ltd.



Managing Director

NARENDRASINH JESINGBHAI CHAUHAN
Managing Director
DIN: 08123747