Shubhlaxmi Jewel Art Ltd.

CIN : U74999GJ2018PLC1021213
SHUBHLAXMI JEWEL ART LIMITED
Formerly known as Shubhiaxmi Jewellers

Date: October 27, 2019

To,
Manager – Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051,
Maharashtra, India

Subject: Declaration with regard to Regulation 32(1) of SEBI (Listing, Obligations and Disclosures Requirements) Regulation, 2015

Reference: SYMBOL: SHUBHLAXMI

Dear Sir,

With reference to the above subject matter and pursuant to regulation 32(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, please be informed that the proceeds from the Initial Public Offer (IPO) raised by the Company were fully utilized by the Company in the financial year 2018-19. Company has not raised further proceeds from the public issue, right issue, preferential issue, etc by issuing offer document and does not have unutilized proceeds therefrom.

Hence, as per Regulation 32(2) of SEBI (LODR), 2015 the submission of statement under Regulation 32(1) is not applicable for the Company.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For Shubhlaxmi Jewel Art Limited

Binal Kothari
(Company Secretary)

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