Shubhlaxmi Jewel Art Ltd.

CIN : U74999GJ2018PLC102121
SHUBHLAXMI JEWEL ART LIMITED
Formerly known as Shubhlaxmi Jewellers

Date: 26th September, 2019

To,
The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051,
Maharashtra, India

NSE Symbol: SHUBHLAXMI

Subject: Submission of summary of proceedings of the 1st Annual General Meeting of the Company held on 26th September, 2019 pursuant to Regulation 30(2) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30(2) of SEBI (LODR) Regulations, 2015 we are pleased to submit the summary proceedings of the 1st Annual General Meeting of the Company duly held on Thursday, 26th September, 2019 at 01:30 P.M. and concluded at 02:30 P.M. at the registered office of the Company situated at Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar-364002, Gujarat, India.

Please note that Resolutions as per Notice have been discussed and results of Voting will be intimated to you separately.

You are requested to please take on record the above said document for your reference and further needful.

For and on behalf of
Shubhlaxmi Jewel Art Limited

Shubhlaxmi Jewel Art Ltd.

Binal Kothari
Company Secretary and Compliance Officer
Encl: a/a

Summary of the 1st Annual General Meeting

The 1st Annual General Meeting (AGM) of the Members of Shubhlaxmi Jewel Art Limited (the Company) was held on Thursday, 26th September, 2019 at 01:30 P.M. and concluded at 02:30 P.M. at the registered office of the Company situated at Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar-364002, Gujarat, India to transact the businesses, as mentioned in the Notice of the 1st Annual General Meeting (AGM).

Shri Narendrasinh Jesingbhai Chauhan, Chairman & Managing Director, chaired the Meeting. Ms. Binal Harishbhai Kothari, Company Secretary of the Company welcomed all the Members present and with the permission of Chairman, declared that the requisite quorum was present and called the Meeting to order. After the Chairman introduced the Directors present on the dais.

Thereafter, Company Secretary invited the Chairman for his speech.

With the permission of the Members present at the Meeting, the Company Secretary declared that the Notice of the 1st Annual General Meeting and Auditors Report on the Financial Statement of the Company were taken as read

As per Notice of the 1st Annual General Meeting the following items of business, were transacted at the Meeting.

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the Report of the Board of Directors and Auditors thereon.
2. Appointment of M/s. Sanghavi & Co., Chartered Accountants, Bhavnagar (Firm Registration No. 109099W) as Statutory Auditors of the Company
3. To approve the alteration of Articles of Association of the Company.

The details of voting procedure were explained to the members. It was informed that in terms of provision of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, the Company was not required to provide e-voting facility

Shubhlaxmi Jewel Art Ltd.

to the shareholders. Therefore, the Company had provided voting through Polling paper at the Meeting.

The Chairman declared that resolution 1 and 2 are carried as Ordinary Resolution and resolution 3 as Special Resolution.

Since all the business to be conducted at this Annual General Meeting has been transacted, the Chairman declared that the 1st Annual General Meeting was concluded.

The Chairman further extended his thanks to all the shareholders for attending today's meeting.

For and on behalf of
Shubhlaxmi Jewel Art Limited



Binal Kothari
Company Secretary and Compliance Officer