

NARENDRASINH JESINGBHAI CHAUHAN

PLOT NO. 1900, LAXMI KRUPA, ATABHAI AREA, NEAR SHASHIPRABHU CHOWK, RUPANI BHAVNAGAR, GUJARAT, INDIA-364001

24/05/2023

To,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Listing Department
Exchange Plaza, 5th Floor,
Bandra-kurla Complex,
Bandra (East),
Mumbai – 400 051.

Company Symbol : SHUBHLAXMI

Dear Sir/Madam,

Sub: Filing of Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations) for acquisition of shares under inter –se transfer(s):

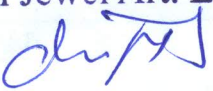
With reference to the captioned subject please note that, as due report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoters/PAC of the Company, hereby furnish the REPORT in the specified format under regulation 10(6) in respect of *inter-se* acquisition of 1372740 (16.53%) shares of SHUBHLAXMI JEWEL ART LIMITED being the Target Company ("TC") as follows;

Name of the Person (belongs to Promoter Group) Transferor / Donor	Name of the Transferee / Donee	No. of Shares to be transferred by way of inter se transfer	* % of Holding
Mr. Jitendrakumar J Chauhan	Mr. Narendrasinh Jesingbhai Chauhan	578140 - inter se transfer by way of gift	6.96
Mrs. Kajal Jitendrakumar Chauhan	Mr. Narendrasinh Jesingbhai Chauhan	794600 - inter se transfer by off market	9.57

The shares acquired amongst the Promoters and Promoter Group pursuant to exemption provided in Regulation 10 (1)(a) (i) and (ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and immediate relatives there was no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

PN: * inter- se transfer was of 13.05.2022 and the details of pre and post "Shareholding details " is as on 13.05.2022

Thanking You,
Yours Faithfully,

Shubhlaxmi Jewel Art. Ltd.

Managing Director

NARENDRASINH JESINGBHAI CHAUHAN
PROMOTER/ ACQUIRER OF SHUBHLAXMI JEWEL ART LIMITED
Place: Bhavnagar
Encl.: A/a

CC: Shubhlaxmi Jewel Art Limited
 SHOP NO. 1, GROUND FLOOR, "D & I EXCELUS",
 WAGHAWADI ROAD, BHAVNAGAR GUJRAT- 364002

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SHUBHLAXMI JEWEL ART LIMITED	
2.	Name of the acquirer(s)	NARENDRASINH JESINGBHAI CHAUHAN (Promoter/Acquirer) The disclosure is pursuant to Inter-se transfer of Shares (by way of gift and off market) amongst Promoters	
3.	Name of the stock exchange where shares of the TC are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED (SME Platform) Company Symbol : SHUBHLAXMI	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer amongst Promoters by way of Gift (578140) and off market (794600).	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) and (ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	<i>Due to oversight about pre-intimation under regulation 10 (5) to be filed before acquiring shares under inter se transfer, submitted this compliance on 24/05/2023 with NSE.</i> <i>There was no mala fide intentions of promoters /PAC on execution of inter se transfer.</i>	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	
		Mrs. Kajal Jitendrakumar Chauhan (transferor / seller)	Yes – Delayed in filing – filed on 24/05/2023
		Mr. Jitendrakumar J Chauhan (transferor / seller)	Yes – Delayed in filing – filed on 24/05/2023
	b.	Date of acquisition	13/05/2022 Yes
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	16.53% Yes
		Mr. Jitendrakumar J Chauhan	578140 (6.69%) Yes
		Mrs. Kajal Jitendrakumar Chauhan	794600 (9.57%) Yes

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1372740 (16.53%)		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	NIL for Gift i.e for 578140 equity Shares Off market inter se transfer of 794600 equity shares at Rs.19.35/- prevailed traded price in open market on 11/05/2022		Yes	
8.	Shareholding details		*Pre-Transaction		*Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) NARENDRASINH JESINGBHAI CHAUHAN (Promoter)	2102140	25.31%	3474880	41.85%
		JAGRUTI NARENDRASINH CHAUHAN (Promoter)	794600	9.57%	794600	9.57%
	b	Seller (s) (PAC) KAJAL JITENDRAKUMAR CHAUHAN (Promoter)	794600	9.57%	0	0.00
		JITENDRAKUMAR J CHAUHAN (Promoter)	2078140	25.03%	1500000	18.06%

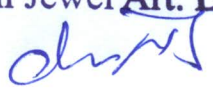
* * an inter-se transfer was of 13.05.2022 and the details of pre and post "Shareholding details" is as on 13.05.2022

NARENDRASINH JESINGBHAI CHAUHAN
PROMOTER/ ACQUIRER OF SHUBHLAXMI JEWEL ART LIMITED

Shubhlaxmi Jewel Art. Ltd

Date: 24/05/2023

Place: Bhavnagar


Managing Director